

CITY AND BOROUGH OF SITKA ASSESSOR'S OFFICE

JANUARY 1, 2012 BUSINESS PERSONAL PROPERTY

VALUE TABLES

Computers		Machinery and Equipment *							
4-Year Life		5-Year Life		10-Year Life		15-Year Life		20-Year Life	
Year	Factor	Year	Factor	Year	Factor	Year	Factor	Year	Factor
2011	80%	2011	85%	2011	92%	2011	95%	2011	97%
2010	60%	2010	69%	2010	84%	2010	90%	2010	93%
2009	40%	2009	52%	2009	76%	2009	85%	2009	90%
2008	20%	2008	34%	2008	67%	2008	79%	2008	86%
Prior	10%	2007	23%	2007	58%	2007	73%	2007	82%
		Prior	20%	2006	49%	2006	68%	2006	78%
				2005	39%	2005	62%	2005	74%
				2004	30%	2004	55%	2004	70%
				2003	24%	2003	49%	2003	65%
				2002	21%	2002	43%	2002	60%
				Prior	20%	2001	37%	2001	55%
				Use this Column for Furniture & Fixtures		2000	31%	2000	50%
						1999	26%	1999	45%
						1998	23%	1998	40%
						1997	21%	1997	35%
						Prior	20%	1996	31%
								1995	27%
								1994	24%
								1993	22%
								1992	21%
								Prior	20%

* Examples of Machinery and Equipment corresponding to the 5,10,15 and 20-year life tables can be found on our website.
IRS Depreciation Is Not Acceptable

Calculation Instructions

Select the table to use (i.e.: 5-years, 10-years, etc). Scan down table until you find the year you purchased the personal property. The percentage next to the year of purchase should be used to value the personal property. For example, using the 15-year table, property acquired in 2010 at an original cost of \$5,000 would be valued at 90% of cost. The amount to be declared would be calculated as follows: **\$5,000 X 90% = \$4,500**

Note: Artwork is to be reported a original cost.

This document is updated annually. If you have any questions as to the filing of your statement, please do not hesitate to contact the Assessing Department at (907) 747-1822.