

STATISTICAL SECTION

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CITY AND BOROUGH OF SITKA, ALASKA

Net Assets by Component

All Fiscal Years Available

(accrual basis of accounting)

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Governmental activities:							
Invested in capital assets, net of related debt	\$ 86,429,272	49,721,205	43,447,919	47,513,951	60,634,380	69,697,438	74,535,296
Restricted	22,766,247	34,600,586	42,399,886	34,876,513	27,232,833	23,079,443	25,807,768
Unrestricted	<u>24,396,985</u>	<u>23,008,724</u>	<u>24,570,103</u>	<u>27,326,743</u>	<u>24,911,229</u>	<u>24,517,713</u>	<u>20,598,517</u>
Total governmental activities net assets	<u>133,592,504</u>	<u>107,330,515</u>	<u>110,417,908</u>	<u>109,717,207</u>	<u>112,778,442</u>	<u>117,294,594</u>	<u>120,941,581</u>
Business-type activities:							
Invested in capital assets, net of related debt	71,834,930	75,562,287	74,266,170	77,014,024	85,395,684	91,260,956	92,657,290
Restricted	6,287,681	6,283,579	6,314,011	6,346,372	6,875,784	6,929,086	7,280,721
Unrestricted	<u>23,136,063</u>	<u>18,599,533</u>	<u>20,937,251</u>	<u>20,864,296</u>	<u>20,257,056</u>	<u>21,864,845</u>	<u>21,170,279</u>
Total business-type activities net assets	<u>101,258,674</u>	<u>100,445,399</u>	<u>101,517,432</u>	<u>104,224,692</u>	<u>112,528,524</u>	<u>120,054,887</u>	<u>121,108,290</u>
Primary government:							
Invested in capital assets, net of related debt	158,264,202	125,283,492	117,714,089	124,527,975	146,030,064	160,958,394	167,192,586
Restricted	29,053,928	40,884,165	48,713,897	41,222,885	34,108,617	30,008,529	33,088,489
Unrestricted	<u>47,533,048</u>	<u>41,608,257</u>	<u>45,507,354</u>	<u>48,191,039</u>	<u>45,168,285</u>	<u>46,382,558</u>	<u>41,768,796</u>
Total primary government net assets	\$ <u>234,851,178</u>	<u>207,775,914</u>	<u>211,935,340</u>	<u>213,941,899</u>	<u>225,306,966</u>	<u>237,349,481</u>	<u>242,049,871</u>

Table 2

CITY AND BOROUGH OF SITKA, ALASKA

Changes in Net Assets
All Fiscal Years Available
(accrual basis of accounting)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Expenses:							
Governmental activities:							
Administration	\$ 2,913,579	4,860,559	3,959,674	4,892,060	1,815,845	1,890,573	1,758,063
Public safety	4,225,391	4,775,093	5,610,897	6,012,020	6,855,710	6,663,085	6,591,077
Public works	3,067,083	3,601,824	2,673,667	4,593,023	3,211,146	4,414,371	4,523,661
Public services	1,732,729	1,353,083	1,568,399	1,632,004	2,171,601	2,148,526	2,194,283
Support	6,071,733	6,481,145	6,168,184	7,079,752	9,688,383	8,654,152	9,149,431
Interest on long-term debt	880,675	985,291	1,191,459	1,491,450	1,277,355	1,283,847	1,540,287
Total governmental activities	<u>18,891,190</u>	<u>22,056,995</u>	<u>21,172,280</u>	<u>25,700,309</u>	<u>25,020,040</u>	<u>25,054,554</u>	<u>25,756,802</u>
Business-type activities:							
Electric and Water Utilities	10,677,586	10,304,815	10,853,130	10,861,738	11,134,199	11,889,771	12,368,552
Waste water treatment	2,347,376	2,350,234	2,455,026	2,733,243	2,971,538	3,038,204	3,252,387
Solid waste disposal	2,641,387	2,621,621	2,627,283	2,659,147	2,760,649	2,889,416	2,938,042
Harbor	1,485,477	1,552,428	1,754,864	1,793,545	2,107,023	2,342,593	2,378,228
Airport Terminal Building	305,086	341,244	491,141	476,257	504,134	555,685	671,351
Marine Service Center	337,271	386,280	359,287	407,633	498,087	458,337	305,613
Sawmill Cove Industrial Park	523,265	697,568	731,483	648,880	759,202	874,640	2,321,583
Total business-type activities	<u>18,317,448</u>	<u>18,254,190</u>	<u>19,272,214</u>	<u>19,580,443</u>	<u>20,734,832</u>	<u>22,048,646</u>	<u>24,235,756</u>
Total primary government expenses	\$ <u>37,208,638</u>	<u>40,311,185</u>	<u>40,444,494</u>	<u>45,280,752</u>	<u>45,754,872</u>	<u>47,103,200</u>	<u>49,992,558</u>
Program revenues:							
Governmental activities:							
Charges for services							
Administration	1,828,665	3,169,594	2,261,198	2,041,130	388,373	359,330	836,056
Public safety	721,007	160,651	846,837	664,808	766,622	544,296	717,543
Public works	663,308	656,809	695,432	838,965	730,674	872,070	838,119
Public services	100,142	70,583	168,372	109,252	143,906	102,327	112,414
Operating grants and contributions	2,428,706	2,591,177	1,033,517	2,896,673	4,777,346	6,046,603	4,563,651
Capital grants and contributions	1,846,255	1,067,034	704,205	654,540	1,082,284	4,057,066	3,317,782
Total governmental activities program revenues	<u>7,588,083</u>	<u>7,715,848</u>	<u>5,709,561</u>	<u>7,205,368</u>	<u>7,889,205</u>	<u>11,981,692</u>	<u>10,385,565</u>
Business-type activities:							
Charges for services:							
Electric and Water Utilities	9,875,693	10,520,806	10,987,020	11,413,574	11,627,554	11,996,378	12,823,113
Waste water treatment	1,321,189	1,357,654	1,381,996	1,655,272	1,875,149	1,784,369	1,789,429
Solid waste disposal	2,882,417	2,994,090	3,044,535	2,990,550	3,080,503	3,026,943	2,926,079
Harbor	963,290	1,100,627	1,137,920	1,409,705	1,635,156	1,683,250	1,698,769
Airport Terminal Building	297,625	316,978	335,527	350,375	331,994	590,922	656,497
Marine Service Center	271,176	258,991	271,176	295,576	248,578	271,176	234,114
Sawmill Cove Industrial Park	105,611	147,475	148,137	458,285	791,210	462,783	287,480
Operating grants and contributions	441,352	645,721	698,084	681,749	-	-	1,660,737
Capital grants and contributions	2,612,149	270,270	949,993	2,426,587	6,773,860	6,440,790	1,296,997
Total business-type activities program revenues	<u>18,770,502</u>	<u>17,612,612</u>	<u>18,954,388</u>	<u>21,681,673</u>	<u>26,364,004</u>	<u>26,256,611</u>	<u>23,373,215</u>
Total primary government program revenues	\$ <u>26,358,585</u>	<u>25,328,460</u>	<u>24,663,949</u>	<u>28,887,041</u>	<u>34,253,209</u>	<u>38,238,303</u>	<u>33,758,780</u>

CITY AND BOROUGH OF SITKA, ALASKA

Changes in Net Assets, continued

All Fiscal Years Available

(accrual basis of accounting)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Net revenue (expense):							
Governmental activities	\$ (11,303,107)	(14,341,147)	(15,462,719)	(18,494,941)	(17,130,835)	(13,072,862)	(15,371,237)
Business-type activities	453,054	(641,578)	(317,826)	2,101,230	5,629,172	4,207,965	(862,541)
Total primary government net expense	<u>(10,850,053)</u>	<u>(14,982,725)</u>	<u>(15,780,545)</u>	<u>(16,393,711)</u>	<u>(11,501,663)</u>	<u>(8,864,897)</u>	<u>(16,233,778)</u>
General revenues and other changes in net assets:							
Governmental activities:							
Taxes							
Property taxes	3,858,173	4,142,452	4,292,613	4,449,211	4,966,216	5,437,154	5,882,368
Sales and other taxes	7,515,590	8,722,858	8,981,251	9,838,887	10,338,689	10,224,623	9,850,321
Unrestricted grants and contributions	991,391	583,240	1,409,187	808,221	603,168	1,446,242	1,891,506
Investment earnings (loss)	3,543,305	1,135,699	2,749,412	1,420,136	4,895,110	577,934	(1,969,320)
Debt principal reimbursement	432,056	192,141	1,373,617	1,380,000	1,011,500	-	1,193,500
Transfers	(342,915)	276,182	(255,968)	(102,216)	679,590	(96,939)	(160,766)
Other	335,781	-	-	-	694,313	-	2,330,615
Special item - forgiveness of loan receivable	-	-	-	-	(900,000)	-	-
Total governmental activities	<u>16,333,381</u>	<u>15,052,572</u>	<u>18,550,112</u>	<u>17,794,239</u>	<u>22,288,586</u>	<u>17,589,014</u>	<u>19,018,224</u>
Business-type activities:							
Unrestricted grants and contributions	-	-	-	-	1,047,332	1,381,806	-
Investment earnings	1,816,348	104,485	1,133,880	503,815	1,416,362	1,839,653	1,297,612
Transfers	342,915	(276,182)	255,968	102,216	(679,590)	96,939	160,766
Other	(55,176)	-	-	-	317,992	-	457,566
Total business-type activities	<u>2,104,087</u>	<u>(171,697)</u>	<u>1,389,848</u>	<u>606,031</u>	<u>2,102,096</u>	<u>3,318,398</u>	<u>1,915,944</u>
Total primary government	<u>18,437,468</u>	<u>14,880,875</u>	<u>19,939,960</u>	<u>18,400,270</u>	<u>24,390,682</u>	<u>20,907,412</u>	<u>20,934,168</u>
Change in net assets:							
Governmental activities	5,030,274	711,425	3,087,393	(700,702)	5,157,751	4,516,152	3,646,987
Business-type activities	2,557,141	(813,275)	1,072,022	2,707,261	7,731,268	7,526,363	1,053,403
Total primary government \$	<u>7,587,415</u>	<u>(101,850)</u>	<u>4,159,415</u>	<u>2,006,559</u>	<u>12,889,019</u>	<u>12,042,515</u>	<u>4,700,390</u>

CITY AND BOROUGH OF SITKA, ALASKA
 Governmental Activities Tax Revenues by Source
 Last Ten Fiscal Years
 (accrual basis of accounting)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Bed Tax</u>	<u>Fuel Flow Tax</u>	<u>Total</u>
2000	\$ 3,531,472	\$ 6,097,246	\$ 262,867	\$ 16,549	\$ 9,908,134
2001	3,573,532	6,461,151	240,225	23,693	10,298,601
2002	3,728,081	6,711,965	274,877	20,210	10,735,133
2003	3,858,173	7,184,404	311,260	19,926	11,373,763
2004	4,142,452	8,397,965	317,456	7,437	12,865,310
2005	4,292,613	8,614,969	358,630	7,652	13,273,864
2006	4,449,211	9,471,791	361,925	5,171	14,288,098
2007	4,966,216	9,933,481	405,208	-	15,304,905
2008	5,437,154	9,843,364	381,259	-	15,661,777
2009	5,882,368	9,514,013	336,308	-	15,732,689

CITY AND BOROUGH OF SITKA, ALASKA
Fund Balances of Governmental Funds
All Fiscal Years Available
(modified accrual basis of accounting)

	Fiscal Year						
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Fund:							
Reserved	\$ 2,191,888	2,629,038	2,710,904	2,926,523	1,858,482	1,714,687	1,543,642
Unreserved	<u>8,606,335</u>	<u>7,162,811</u>	<u>7,829,955</u>	<u>7,371,526</u>	<u>8,766,337</u>	<u>6,389,357</u>	<u>7,193,254</u>
Total General Fund	<u>10,798,223</u>	<u>9,791,849</u>	<u>10,540,859</u>	<u>10,298,049</u>	<u>10,624,819</u>	<u>8,104,044</u>	<u>8,736,896</u>
All other governmental funds:							
Reserved	24,123,046	23,976,607	24,197,661	24,586,486	28,127,363	27,519,709	23,966,787
Unreserved, reported in:							
Special revenue funds	8,535,899	7,338,342	7,336,156	6,729,158	6,092,109	6,216,227	7,803,521
Capital project funds	<u>1,725,416</u>	<u>13,549,812</u>	<u>21,350,806</u>	<u>13,990,313</u>	<u>4,420,728</u>	<u>2,881,196</u>	<u>9,505,600</u>
Total all other governmental funds	\$ <u>34,384,361</u>	<u>44,864,761</u>	<u>52,884,623</u>	<u>45,305,957</u>	<u>38,640,200</u>	<u>36,617,132</u>	<u>41,275,908</u>

CITY AND BOROUGH OF SITKA, ALASKA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenues:										
Taxes	\$ 9,908,131	10,298,601	10,735,133	11,373,763	12,865,310	13,273,864	14,288,098	15,304,905	15,661,777	15,732,689
State sources	2,009,729	2,438,895	2,993,964	3,428,385	1,855,173	2,608,904	2,842,324	3,941,174	6,147,853	7,759,397
Federal sources	2,541,238	2,018,914	2,289,942	1,692,820	2,652,599	1,975,327	1,944,022	2,415,318	2,292,664	3,311,217
Charges for services	3,365,346	2,051,426	2,181,183	1,154,026	1,153,844	1,089,764	1,000,422	1,661,346	1,454,532	1,546,658
Interfund services	-	-	-	1,416,763	1,589,209	1,626,981	1,797,323	1,949,569	2,174,717	2,393,157
Fines and forfeitures	76,422	98,752	89,299	76,946	107,397	122,527	123,897	118,790	139,114	139,373
Investment income (loss)	1,455,075	4,740,064	1,754,771	3,257,861	1,203,654	2,623,018	1,434,345	4,793,289	442,652	(1,601,383)
Uses of property	246,878	209,839	287,691	286,438	273,500	309,796	279,302	343,041	429,154	936,532
Licenses and permits	165,377	195,634	172,207	206,933	159,272	182,580	212,244	188,510	171,572	140,879
Other	700,600	602,053	714,614	1,025,648	790,625	619,551	905,266	1,591,912	2,837,459	1,042,588
Total revenues	<u>20,468,796</u>	<u>22,654,178</u>	<u>21,218,804</u>	<u>23,919,583</u>	<u>22,650,583</u>	<u>24,432,312</u>	<u>24,827,243</u>	<u>32,307,854</u>	<u>31,751,494</u>	<u>31,401,107</u>
Expenditures:										
Administration	3,577,424	3,375,833	3,548,232	2,780,445	2,987,965	3,145,604	3,355,184	3,507,680	3,892,275	3,890,049
Public safety	3,653,538	3,800,504	4,030,915	4,092,708	4,637,173	5,429,736	5,740,455	6,472,614	6,410,146	6,329,311
Public works	1,774,016	2,007,402	2,184,803	3,039,584	3,545,025	2,383,051	2,597,964	3,084,784	3,528,597	3,774,964
Public services	1,179,430	1,285,875	1,381,124	1,632,897	1,095,447	1,151,131	1,354,623	1,871,984	1,894,344	1,938,102
Support	5,115,146	5,385,492	5,598,200	5,889,463	6,047,953	6,121,819	6,509,064	8,271,429	7,237,991	7,564,011
Capital outlay	9,191,029	6,947,130	2,811,096	3,454,690	4,808,992	3,341,128	9,897,027	11,854,462	10,380,742	6,244,449
Debt service:										
Principal	1,577,622	1,299,411	1,285,557	1,199,538	982,864	1,414,323	1,658,869	1,750,881	1,634,030	1,920,626
Interest and fiscal charges	741,021	989,629	965,271	886,194	973,728	1,115,986	1,505,826	1,450,987	1,341,498	1,675,888
Total expenditures	<u>26,809,226</u>	<u>25,091,276</u>	<u>21,805,198</u>	<u>22,975,519</u>	<u>25,079,147</u>	<u>24,102,778</u>	<u>32,619,012</u>	<u>38,264,821</u>	<u>36,319,623</u>	<u>33,337,400</u>
Excess (deficit) of revenues over (under) expenditures	<u>(6,340,430)</u>	<u>(2,437,098)</u>	<u>(586,394)</u>	<u>944,064</u>	<u>(2,428,564)</u>	<u>329,534</u>	<u>(7,791,769)</u>	<u>(5,956,967)</u>	<u>(4,568,129)</u>	<u>(1,936,293)</u>
Other financing sources (uses):										
Proceeds from the issuance of long-term debt	5,000,000	251,162	-	-	12,012,990	8,916,580	300,468	6,775,000	195,000	7,150,000
Premium on bonds issued	-	-	-	-	-	-	-	318,030	-	121,482
Payment to refund bonds	-	-	-	-	-	-	-	(7,004,528)	-	-
Note receivable forgiven	-	-	-	-	-	-	-	(900,000)	-	-
Transfers in	2,329,277	2,190,059	2,842,016	3,813,812	18,735,172	11,881,997	4,178,276	5,504,284	7,053,257	10,510,579
Transfers out	(3,312,005)	(5,793,539)	(4,258,945)	(4,390,591)	(18,845,572)	(12,359,239)	(4,508,451)	(5,074,807)	(7,223,972)	(10,554,140)
Net other financing sources (uses)	<u>4,017,272</u>	<u>(3,352,318)</u>	<u>(1,416,929)</u>	<u>(576,779)</u>	<u>11,902,590</u>	<u>8,439,338</u>	<u>(29,707)</u>	<u>(382,021)</u>	<u>24,285</u>	<u>7,227,921</u>
Net change in fund balances	<u>\$ (2,323,158)</u>	<u>(5,789,416)</u>	<u>(2,003,323)</u>	<u>367,285</u>	<u>9,474,026</u>	<u>8,768,872</u>	<u>(7,821,476)</u>	<u>(6,338,988)</u>	<u>(4,543,844)</u>	<u>5,291,628</u>
Debt service as a percentage of noncapital expenditures	13.2%	12.6%	11.9%	10.7%	9.7%	12.2%	13.9%	12.1%	11.5%	13.3%

Table 6

CITY AND BOROUGH OF SITKA, ALASKA
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Personal Property</u>	<u>Less Tax Exempt Real Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Value</u>	<u>Assessed Value as a Percentage of Actual Value</u>
2000	\$ 364,515,330	\$ 153,207,415	\$ 46,117,587	\$ 38,541,810	\$ 525,298,522	0.006	\$ 619,030,332	84.86%
2001	362,072,565	183,825,096	47,788,168	41,078,225	552,607,604	0.006	636,537,975	86.81%
2002	380,028,590	179,100,593	49,744,818	42,759,350	566,114,651	0.006	659,666,150	85.82%
2003	404,822,970	183,953,961	50,853,021	48,786,625	590,843,327	0.006	669,282,807	88.28%
2004	430,944,755	191,467,255	53,695,120	52,839,335	623,267,795	0.006	698,220,558	89.27%
2005	457,258,520	196,986,957	61,092,635	54,956,760	660,381,352	0.006	749,990,740	88.05%
2006	538,635,949	232,044,351	63,348,272	57,195,510	776,833,062	0.006	834,028,572	93.14%
2007	659,696,100	223,555,500	41,522,236	75,950,452	848,823,384	0.006	959,202,052	88.49%
2008	710,920,900	232,604,800	52,542,066	60,173,640	935,894,126	0.006	1,066,134,900	87.78%
2009	729,075,200	230,930,000	51,609,680	81,429,295	930,185,585	0.006	1,080,854,414	86.06%

CITY AND BOROUGH OF SITKA, ALASKA
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

<u>Fiscal Year</u>	Property Tax Mill Levies (per \$1,000 Assessed Valuation)
2000	6.00
2001	6.00
2002	6.00
2003	6.00
2004	6.00
2005	6.00
2006	6.00
2007	6.00
2008	6.00
2009	6.00

There are no overlapping property tax rates.

CITY AND BOROUGH OF SITKA, ALASKA

Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Sheldon Jackson College	\$ 18,625,000	1	2.00%			
North Pacific Seafoods	9,548,369	2	1.03%	5,779,102	4	1.02%
Silver Bay Seafoods, Inc.	8,356,733	3	0.90%			
Harbor Enterprises dba Petro Marine Services	7,623,316	4	0.82%	2,227,061	10	0.39%
Hames Corporation	7,482,100	5	0.80%	6,369,200	3	1.13%
Seafood Producers Co-op	7,156,556	6	0.77%	7,323,188	2	1.30%
The North West Company	4,957,147	7	0.53%			
EMMI	5,140,000	8	0.55%			
Martin, Marty	4,528,500	9	0.49%			
Shee Atika Incorporated	4,329,000	10	0.47%	7,408,012	1	1.31%
Lakeside Corporation				4,394,958	5	0.78%
K & R Enterprises				3,668,980	6	0.65%
Sitka Assoc/Admiralty Assoc				3,477,409	7	0.62%
Sitka Fuels				3,082,137	8	0.55%
Spenard Builders Supply				2,950,413	9	0.52%
Totals	\$ 77,746,721		8.36%	\$ 46,680,460		8.27%

CITY AND BOROUGH OF SITKA, ALASKA
Sales Tax Receipts by Industry
Last Eight Fiscal Years

<u>Industry</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Agriculture, Forestry and Fishing	\$ 25,593	23,260	27,683	34,284	29,723	32,745	33,824	32,933
Construction	65,071	77,738	94,635	103,231	116,026	128,486	136,086	109,853
Manufacturing	132,425	130,492	146,737	160,720	170,095	243,432	259,072	288,990
Transportation & Public Utilities	495,837	549,914	653,813	750,445	808,255	841,748	908,367	923,834
Wholesale Trade	43,462	52,138	58,882	67,397	68,657	69,288	63,264	64,048
Retail Trade	3,732,968	3,897,310	4,329,946	5,033,791	5,329,649	5,569,676	5,535,101	5,376,039
Finance, Insurance & Real Estate	648,928	671,307	675,249	568,455	616,408	655,800	327,109	325,422
Services	1,135,885	1,228,914	1,404,306	1,590,018	1,679,299	1,692,615	1,702,447	1,577,816
Government - Local	309,012	339,783	369,521	472,356	505,448	644,416	659,584	591,821
Total Sales Tax Receipts	\$ 6,589,181	6,970,856	7,760,772	8,780,697	9,323,560	9,878,206	9,624,854	9,290,756

FY 2004 through 2009 - Sales tax rate during months of April through September at 6%,
remainder of year at 5%

FY 2002 and 2003 - Sales tax rate at 5% all months

Gross Sales by Industry
Last Eight Fiscal Years

<u>Industry</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Agriculture, Forestry and Fishing	\$ 2,943,409	1,907,540	2,005,112	1,943,416	1,600,658	1,805,939	2,206,402	2,741,284
Construction	37,614,957	60,409,618	61,125,945	68,419,307	80,454,390	78,323,778	70,339,462	77,213,089
Manufacturing	6,963,622	5,526,737	7,113,572	9,398,642	10,587,099	19,758,526	14,273,067	13,094,014
Transportation & Public Utilities	13,522,035	15,329,133	17,293,607	18,956,185	23,538,493	25,068,736	24,950,742	25,952,847
Wholesale Trade	7,250,187	9,415,126	11,414,713	15,604,123	16,307,414	18,070,392	15,942,727	17,115,448
Retail Trade	108,022,384	115,621,489	127,772,130	139,224,329	145,699,042	147,693,913	148,905,621	151,921,138
Finance, Insurance & Real Estate	18,987,497	20,509,247	21,221,800	18,984,834	21,467,153	22,994,647	19,750,880	23,071,451
Services	41,331,869	45,163,096	48,668,887	52,518,006	57,620,609	60,234,579	65,340,133	61,341,788
Government - Local	14,916,830	15,264,698	16,068,536	16,756,196	19,065,131	19,935,050	20,215,251	20,053,571
Total Gross Sales	\$ 251,552,790	289,146,684	312,684,302	341,805,038	376,339,989	393,885,560	381,924,285	392,504,630

CITY AND BOROUGH OF SITKA, ALASKA
 Property Tax Levies and Collection
 Last Ten Fiscal Years

Fiscal Year	Total Tax Levy for Fiscal Year	Collections within the Fiscal Year of the Levy		Collections in Subsequent Years	Amount	Percentage of Levy
		Amount	Percentage of Levy			
2000	\$ 3,720,569	\$ 3,693,948	99%	\$ 11,598	\$ 3,705,546	99.60%
2001	3,824,600	3,752,054	98%	23,007	3,775,061	98.70%
2002	3,877,995	3,842,929	99%	54,738	3,897,667	100.51%
2003	3,868,718	3,858,173	100%	21,005	3,879,178	100.27%
2004	4,131,596	4,110,374	99%	20,152	4,130,526	99.97%
2005	4,361,674	4,338,881	99%	27,457	4,366,338	100.11%
2006	4,581,061	4,526,905	99%	8,319	4,535,224	99.00%
2007	5,003,463	4,983,438	100%	30,268	5,013,706	100.20%
2008	5,558,821	5,501,591	99%	24,062	5,525,653	99.40%
2009	5,735,000	5,689,030	99%	48,617	5,737,647	100.05%

CITY AND BOROUGH OF SITKA, ALASKA
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Notes Payable	Special Assessment Bonds	Capital Leases	Revenue Bonds	Notes Payable	Capital Leases			
2000	\$ 16,995,000	\$ -	\$ 1,430,000	\$ 957,516	\$ 44,900,000	\$ 11,113,996	\$ 76,524	\$ 75,473,036	29.38%	\$ 8,543
2001	16,085,000	-	1,238,000	1,069,426	43,695,000	11,322,785	69,810	73,480,021	27.51%	8,316
2002	15,150,000	-	1,006,000	943,802	42,410,000	11,124,657	62,761	70,697,220	27.04%	7,949
2003	14,185,000	-	881,000	778,048	41,050,000	11,169,332	55,362	68,118,742	25.11%	7,662
2004	25,600,000	-	589,000	672,184	39,600,000	11,847,001	47,595	78,355,780	28.07%	8,899
2005	33,385,000	-	339,000	555,244	38,050,000	11,845,725	39,440	84,214,409	29.98%	9,413
2006	32,005,000	-	177,000	438,875	36,390,000	13,116,392	30,878	82,158,145	26.76%	9,301
2007	30,540,000	-	-	316,342	34,570,000	14,055,608	21,892	79,503,842	25.06%	9,198
2008	29,035,000	195,000	-	187,312	32,550,000	17,697,039	12,457	79,676,808	*	9,249
2009	34,410,000	185,250	-	51,436	30,395,000	20,122,063	2,552	85,166,301	*	*

* data unavailable

CITY AND BOROUGH OF SITKA, ALASKA
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less: Amount Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Value of Property</u>	<u>Per Capita</u>
2000	\$ 16,995,000	\$ -	\$ 16,995,000	2.75%	\$ 1,924
2001	16,085,000	-	16,085,000	2.53%	1,820
2002	15,150,000	-	15,150,000	2.30%	1,703
2003	14,185,000	-	14,185,000	2.12%	1,595
2004	25,600,000	349,945	25,250,055	3.62%	2,868
2005	33,385,000	962,384	32,422,616	4.32%	3,624
2006	32,005,000	1,418,514	30,586,486	3.67%	3,463
2007	30,540,000	2,032,412	28,507,588	2.97%	3,298
2008	29,035,000	2,657,143	26,377,857	2.47%	3,062
2009	34,410,000	3,148,838	31,261,162	2.89%	*

* data unavailable

CITY AND BOROUGH OF SITKA, ALASKA
 Direct and Overlapping Governmental Activities Debt
 Legal Debt Margin Information
 As of June 30, 2008

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping debt	\$ -	0%	-
City and Borough of Sitka, Alaska	34,410,000	100%	<u>34,410,000</u>
Total direct and overlapping debt			\$ <u><u>34,410,000</u></u>

Legal Debt Margin

The City and Borough of Sitka, Alaska has had no legal debt margin requirements for any of the last ten fiscal years.

CITY AND BOROUGH OF SITKA, ALASKA
Pledged Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Electric and Water Revenue Bond		Net Available Revenue	Debt Service Principal	Interest	Total	Coverage
	Electric and Water Revenue	Less: Operating Expenses					
1999	\$ 10,128,641	\$ 3,961,806	\$ 6,166,835	\$ 1,304,563	\$ 3,350,499	\$ 4,655,062	1.32
2001	10,980,934	4,554,346	6,426,588	1,376,211	3,222,730	4,598,941	1.40
2002	10,795,655	4,800,080	5,995,575	1,463,128	3,160,046	4,623,174	1.30
2003	11,647,129	5,297,836	6,349,293	1,565,325	3,087,146	4,652,471	1.36
2004	10,754,958	5,048,455	5,706,503	1,662,812	2,934,231	4,597,043	1.24
2005	11,783,569	5,601,682	6,181,887	1,770,601	2,843,819	4,614,420	1.34
2006	11,927,177	5,659,421	6,267,756	1,970,000	2,738,512	4,708,512	1.33
2007	12,670,456	5,928,563	6,741,893	2,061,395	2,611,172	4,672,567	1.44
2008	13,443,798	6,786,879	6,656,919	2,270,889	2,647,577	4,918,466	1.35
2009	13,900,365	7,400,345	6,500,020	2,451,078	2,480,310	4,931,388	1.32

CITY AND BOROUGH OF SITKA, ALASKA
Demographic and Economic Statistics
Last Ten Fiscal Years with Available Data

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u> (,000s)	<u>Per Capita Personal Income</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2000	8,835	\$ 256,904	\$ 29,078	1,722	5.4%
2001	8,836	267,130	30,232	1,589	4.5%
2002	8,894	261,475	29,399	1,609	6.2%
2003	8,891	271,250	30,508	1,549	6.8%
2004	8,805	279,109	31,699	1,467	6.6%
2005	8,947	280,896	31,707	1,478	5.5%
2006	8,833	307,053	34,762	1,477	5.4%
2007	8,644	317,200	36,696	1,454	4.5%
2008	8,615	*	*	1,378	5.8%
2009	*	*	*	1,316	6.5%

* data unavailable

CITY AND BOROUGH OF SITKA, ALASKA

Principal Employers

Current Year and Nine Years Ago

Employer	2009			2000		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
S.E.A.R.H.C.	489	1	10.45%	367	1	9.05%
Sitka School District	285	2	6.09%	225	2	5.55%
U.S. Coast Guard	191	3	4.08%	195	3	4.81%
Sitka Community Hospital	181	4	3.87%	95	10	2.34%
City and Borough of Sitka	180	5	3.85%	142	5	3.50%
Silver Bay Seafoods	160	6	3.42%			0.00%
Hames Corporation	130	7	2.78%	116	6	2.86%
Pioneer's Home	101	8	2.16%	99	9	2.44%
North Pacific Processors	99	9	2.12%	174	4	4.29%
U.S. Forest Service	98	10	2.09%	106	8	2.61%
Center for Community	48		1.03%	113	7	2.79%

CITY AND BOROUGH OF SITKA, ALASKA
 Full-Time Equivalent City and Borough Government Employees By Function
 Last Ten Fiscal Years

<u>Function</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Government	44	43	39	40	40	40	42	41	41	41
Public Safety:										
Police	31	31	31	33	34	37	37	36	36	36
Fire and Ambulance	10	10	10	10	10	10	10	10	10	10
Public Works	10	8	11	11	12	12	12	11	11	11
Public Services:										
Library	8	8	6	6	6	6	7	7	7	7
Centennial Building	4	4	4	4	4	4	4	4	4	4
Electric	22	23	25	27	25	25	23	23	23	23
Water	3	3	4	4	4	4	4	4	4	4
Waste Water Treatment	7	7	7	7	6	6	7	7	7	7
Solid Waste Disposal	1	1	1	1	1	1	1	1	2	2
Harbor	8	7	8	8	8	8	8	8	8	9
Sawmill Cove										
Industrial Park	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>-</u>
Totals	<u>149</u>	<u>146</u>	<u>147</u>	<u>152</u>	<u>151</u>	<u>154</u>	<u>156</u>	<u>153</u>	<u>154</u>	<u>154</u>

CITY AND BOROUGH OF SITKA, ALASKA
Average Number of Electrical Customers
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Residential</u>	<u>Commercial</u>	<u>Harbor</u>	<u>Public Authority</u>	<u>Total</u>
2000	3,243	516	757	173	4,689
2001	3,333	534	747	170	4,784
2002	3,409	570	699	179	4,857
2003	3,484	562	685	185	4,916
2004	3,473	563	746	193	4,975
2005	3,491	587	753	181	5,012
2006	3,524	622	727	188	5,061
2007	3,583	621	723	186	5,113
2008	3,622	638	749	188	5,197
2009	3,651	647	771	188	5,257

KwH Sold by Class
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Residential</u>	<u>Commercial</u>	<u>Harbor</u>	<u>Public Authority</u>	<u>Alaska Pulp Corp/ Sawmill Cove Industrial Park*</u>	<u>Total</u>
2000	38,105,141	28,706,403	2,517,425	20,579,935	506,274	90,415,178
2001	38,932,335	28,690,283	2,454,601	20,676,745	399,516	91,153,480
2002	39,530,700	28,700,289	2,161,435	23,292,905	966,834	94,652,163
2003	38,568,946	29,103,393	2,079,316	22,021,437	914,387	92,687,479
2004	39,303,610	29,101,299	2,459,212	22,246,156	1,524,713	94,634,990
2005	39,713,996	29,612,350	2,638,566	22,177,559	1,702,168	95,844,639
2006	41,623,107	29,981,828	2,583,059	22,346,191	1,871,596	98,405,781
2007	45,057,318	30,940,454	3,137,092	25,152,588	2,203,633	106,491,085
2008	46,400,989	32,008,120	3,686,525	23,711,772	4,189,777	109,997,183
2009	49,925,862	31,421,023	4,221,524	24,550,555	4,747,228	114,866,192

* Sawmill Cove Industrial Park became active in August, 1999 on the site of the Alaska Pulp Corporation.

Source: City and Borough of Sitka's Finance Department and Electric and Water Utilities Fund