

City and Borough of Sitka
Sitka, Alaska

FY2010 Budget

Fund: 100 - General Fund
Division: 550 - Other
Department: 650 - Debt Payments
Sub-Department: 952 - General School Obligation Debt

<u>Account Number</u>	<u>Expense Description</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Projections</u>	<u>2010 Budget</u>
5295.000	Interest	\$ 543,881	\$ 508,213	\$ 508,213	\$ 462,843
5297.000	Debt Administrative Expense	\$ -	\$ 2,000	\$ -	\$ 2,000
7302.000	Debt Principal Payments	\$ 740,000	\$ 770,000	\$ 770,000	\$ 824,750
	Total:	<u>\$ 1,283,881</u>	<u>\$ 1,280,213</u>	<u>\$ 1,278,213</u>	<u>\$ 1,289,593</u>

**SCHOOL GENERAL OBLIGATION DEBT
ITEMIZED EXPENDITURES.**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
550-650-952-5295.000	Interest payment on 2007 School Bonds	\$ 297,350
	Interest payment on 2000 & 2005 School Bonds	\$ 162,568
	Interest payment on State of Alaska Note Payable	\$ 2,925
	Subtotal	\$ 462,843
550-650-952-5297.000	Administrative (Bank) Expenditures	\$ 2,000
	Subtotal	\$ 2,000
550-650-952-7302.000	Principal payment on 2007 School Bonds	\$ 555,000
	Principal payment on 2000 & 2005 School Bonds	\$ 260,000
	Principal payment on State of Alaska Note Payable	\$ 9,750
	Subtotal	\$ 824,750