

City and Borough of Sitka
Sitka, Alaska

FY2010 Budget

Fund: 100 - General Fund
Division: 550 - Other
Department: 680 - Transfers

<u>Account Number</u>	<u>Expense Description</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Projections</u>	<u>2010 Budget</u>
7200.000	Interfund Transfers	\$ 5,455,715	\$ 1,609,637	\$ 2,132,357	\$ 1,537,269
7500.000	Advances to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Transfers:	<u>\$ 5,455,715</u>	<u>\$ 1,609,637</u>	<u>\$ 2,132,357</u>	<u>\$ 1,537,269</u>

**INTERFUND AND DEPARTMENT TRANSFER
ITEMIZED EXPENDITURES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<u>TRANSFER TO SAWMILL COVE INDUSTRIAL COMPLEX FUND</u>		
550-680-7200.000	General Fund Transfer	\$ 117,837
	Total Transfer to SCIP Fund	\$ 117,837
<u>TRANSFER TO MANAGEMENT INFORMATION SYSTEMS FUND</u>		
<u>Administration</u>		
550-680-7200.000	Legislative and Record Management Software & Licensing	\$ 18,500
<u>Police</u>		
	Police - Redundancy for CAD/400	\$ 28,000
	Police - CodeRed Community Notification System	\$ 13,000
<u>Fire</u>		
	Firehouse Software & Support	\$ 9,865
	Total Transfer to MIS Fund	\$ 69,365
<u>TRANSFER TO CENTRAL GARAGE FUND</u>		
550-680-7200.000	2010 F250- 4X4 Regular Cab - replacing #299	\$ 2,400
	Total Transfer to Central Garage Fund	\$ 2,400
<u>TRANSFERS</u>		
550-680-7200.000	2004/2005 Bonds - (6%) Sales Tax	\$ 961,667
	Fish Box Tax	\$ 84,000
	Total Transfer	\$ 1,045,667
<u>TRANSFER TO CAPITAL PROJECT FUND</u>		
550-680-7200.000	Street Paving	\$ 290,000
	Baranof Warm Springs Hot Water Distribution System	\$ 12,000
	Total Transfer to Capital Projects Fund	\$ 302,000
	TOTAL TRANSFERS	\$ 1,537,269

CITY AND BOROUGH OF SITKA
CAPITAL BUDGET
ITEMIZED EXPENDITURES

General Fund Department 100-550-670-Fixed Assets

Account Group 7101 - Land

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>Planning Department</u>	
7101.000		\$ _____ -
	Total Land Improvements	\$ _____ -

**CITY AND BOROUGH OF SITKA
CAPITAL BUDGET
GENERAL FUND**

**Construction in Progress for General Fund Capital Projects
Funds 700, 703, 704, 705 & 706**

<u>DESCRIPTION</u>			Expenses & Encumbrances as of
Project Name		Approved Budget	12/31/08
Athletic Field	90399	\$ 57,043	\$ 54,017
Baranof Warm Springs Hot Water Distr. System	90586	\$ 12,000	\$ 8,214
Centennial Bldg Restroom Remodel	90633	\$ 125,000	\$ -
Centennial Hall UST	90588	\$ 125,000	\$ 2,101
City/State Building UST	70064	\$ 109,899	\$ 114,626
City/State Municipal Major Maint	90583	\$ 135,000	\$ 92,668
Easement/Trail Survey	90576	\$ 98,000	\$ 41,435
GIS Internet Phase 2	80164	\$ -	\$ 34,014
Herring-Beaver Trailhead	90592	\$ 29,000	\$ 400
Indian River Road Upgrade	90544	\$ 1,759,000	\$ 105,435
Indian River Subdivision (land sales)	90526	\$ 765,955	\$ 1,047,966
Indian River Trail Extension	90598	\$ 25,225	\$ -
Kimsham Ballparks/Landfill	90508	\$ 5,554,632	\$ 5,038,186
Library UST	90589	\$ 83,000	\$ 1,732
Moller Park Ballfield Upgrade	90587	\$ 110,000	\$ -
Moller Park Ballfield Restroom Finishing	90593	\$ 50,000	\$ 52,889
Moller Park Lighting Improvements	90618	\$ 150,000	\$ -
Moller Park Synthetic Infield	90619	\$ 300,000	\$ -
Scoreboards at Ball Fields	90495	\$ 12,000	\$ 4,368
Senior Center Roof Replacement	90568	\$ 120,000	\$ 117,494
Skateboard Park Relocation	90439	\$ 519,519	\$ 311,157
Street Paving FY08 (w/90520)	90587	\$ 890,000	\$ 245,228
Biorka/Park Street Upgrade (w/90587)	90520	\$ 195,000	\$ 652,410
Swan Lake Dock & Pedestrian Improvement	90620	\$ 100,000	\$ -
Tony Hrebar Rifle Range Improvements	90553	\$ 58,315	\$ 2,601
Tony Hrebar FY09 Range Improvements	90621	\$ 8,000	\$ -
Whale Park Sanitary Sewer	90560	\$ 15,000	\$ -
Auditorium	90472	\$ 17,103,990	\$ 16,979,393
Blatchley Water System Upgrade	90505	\$ 439,725	\$ 17,025
School Projects		\$ 7,150,000	\$ 31,739
Benchland Subdivision Utilities	90570	\$ 8,170,000	\$ 5,881,049
Whitcomb Heights Sub Div. Benchlands	90603	\$ 3,500,000	\$ 3,477,064

**City and Borough of Sitka
General Fund**

Pro Forma Statement of Net Assets

	2010	2009	2008
Assets			
Investment in Central Treasury	5,732,284	5,612,433	4,872,795
Sales and Bed Tax Receivable	2,400,000	2,500,000	2,512,091
Other Receivables	2,600,000	2,600,000	2,577,397
Other Assets	1,445	1,445	1,445
Total Assets	10,733,729	10,713,878	9,963,728
 Liabilities and Net Assets			
Liabilities			
Accounts Payable	134,000	134,000	133,991
Accrued Payroll & Leave	832,000	832,000	832,470
Other Liabilities	502,000	502,000	501,901
Deferred Revenue	400,000	400,000	391,322
Total Liabilities	1,868,000	1,868,000	1,859,684
 Net Assets			
Reserved:			
Advances to other Funds	500,000	670,000	800,000
Prepaid Items	1,445	1,445	1,445
Encumbrances	235,000	235,000	234,876
Title III Forestry Expenditures	550,000	600,000	678,366
Unreserved:			
Undesignated	7,579,284	7,339,433	6,389,357
Total Net Assets	8,865,729	8,845,878	8,104,044
 Total Liabilities and Net Assets	 10,733,729	 10,713,878	 9,963,728

**City and Borough of Sitka
General Fund**

Pro Forma Statement of Revenue and Expenditures

	2010	2009	2008
Revenues:			
Taxes:			
Real and personal	5,932,058	5,876,827	5,437,154
Sales and bed	9,366,500	10,324,731	10,224,623
State sources	1,840,092	1,909,675	2,375,155
Federal sources	2,077,979	2,227,467	1,434,191
Charges for services	1,534,610	1,610,153	1,454,532
Interfund services	2,247,338	2,260,873	2,174,717
Fines, forfeitures and penalties	140,000	140,244	139,114
Investment income	440,000	377,693	804,977
Uses of property	320,283	422,548	429,154
Licenses and permits	138,030	134,581	171,572
Other	55,210	61,963	73,479
Total revenues	24,092,100	25,346,755	24,718,668
Expenditures:			
Current:			
Administration	4,413,143	4,025,584	3,892,114
Public safety	6,085,621	5,572,037	5,900,800
Public works	3,541,602	3,379,791	3,366,340
Public services	1,448,585	1,285,939	1,393,032
Support	7,233,141	7,647,246	7,237,991
Debt Service:			
Principal	885,939	915,625	869,030
Interest	468,723	519,621	558,028
Bond Issuance costs	0	0	0
Capital Outlay	320,800	946,201	357,925
Total expenditures	24,397,554	24,292,044	23,575,260
Excess of revenues over (under) expenditures	(305,454)	1,054,711	1,143,408
Other financing sources (uses)			
Transfers In	1,560,574	954,480	1,596,532
Transfers out	(1,235,269)	(1,267,357)	(5,455,715)
State of Alaska Note Payable			195,000
Net other financing sources (uses)	325,305	(312,877)	(3,664,183)
Net change in fund balances	19,851	741,834	(2,520,775)

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