



**City and Borough of Sitka**

**SAWMILL COVE INDUSTRIAL  
COMPLEX FUND**

**FISCAL YEAR 2010**

**Operating Budget**

**This page intentionally left blank.**

SAWMILL COVE INDUSTRIAL COMPLEX FUND  
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2010 Budget</u>	<u>FY 2009 Budget</u>	<u>FY 2009 Projections</u>	<u>Change From FY 2009 Budget</u>	<u>% Change From FY 2009 Budget</u>
Grant Revenue	\$ -	\$ -	\$ -	\$ -	0%
Property Investments	\$ 137,591	\$ 116,920	\$ 53,816	\$ 20,671	18%
Interfund Transfers	\$ 37,900	\$ 52,400	\$ 111,062	\$ (14,500)	-28%
Cash Basis	\$ 117,837	\$ 117,837	\$ 117,837	\$ -	0%
<b>TOTAL CASH INFLOWS / REVENUES:</b>	<b>\$ 293,328</b>	<b>\$ 287,157</b>	<b>\$ 282,715</b>	<b>\$ 6,171</b>	<b>2%</b>

CASH OUTLAYS

<u>Operating Outlays</u>	<u>FY 2010 Budget</u>	<u>FY 2009 Operations Budget</u>	<u>FY 2009 Operations Projections</u>	<u>Change From FY 2009 Operations Budget</u>	<u>% Change From FY 2009 Operations Budget</u>
Cash Outlays for Salaries and Benefits	\$ 35,664	\$ 61,284	\$ 24,436	\$ (25,620)	-42%
Non-personnel Operating Outlays	\$ 257,216	\$ 284,869	\$ 322,747	\$ (27,653)	-10%
<b>Total Operating Outlays:</b>	<b>\$ 292,880</b>	<b>\$ 346,153</b>	<b>\$ 347,183</b>	<b>\$ (53,273)</b>	<b>-15%</b>
<u>Capital Outlays</u>					
Fixed Asset Acquisition	\$ -	\$ -	\$ 22,958	\$ -	0%
Transfers to Capital Projects	\$ -	\$ 50,000	\$ 50,000	\$ (50,000)	-100%
<b>Total Capital Outlays:</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 72,958</b>	<b>\$ (50,000)</b>	<b>-100%</b>
<b>TOTAL CASH OUTLAYS:</b>	<b>\$ 292,880</b>	<b>\$ 396,153</b>	<b>\$ 420,141</b>	<b>\$ (103,273)</b>	<b>-26%</b>
<b>INCREASE IN UNRESTRICTED WORKING CAPITAL</b>	<b>\$ 448</b>	<b>\$ (108,996)</b>	<b>\$ (137,426)</b>	<b>\$ 109,444</b>	<b>100%</b>

City and Borough of Sitka  
Sitka, Alaska

FY 2010 Budget

Fund: 270 - Sawmill Cove Industrial Complex Fund

Cash Inflows / Revenues

Account Number	Revenue Description	2008 Actual	2009 Budget	2009 Projections	2010 Budget
<b>State Revenue</b>					
300-310-3101.005	Grant Revenue	\$ 225,430	\$ -	\$ -	\$ -
300-310-3101.017	PERS Relief	\$ 8,256	\$ -	\$ -	\$ -
	<b>Subtotal:</b>	<b>\$ 233,686</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Federal Revenue</b>					
300-315-3151.003	Grant Revenue	\$ 102,007	\$ -	\$ -	\$ -
	<b>Subtotal:</b>	<b>\$ 102,007</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Non-operating Revenue</b>					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
	<b>Subtotal:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Property Investments</b>					
300-360-3601.000	Rental of Land	\$ (40,000)	\$ 110,220	\$ 57,287	\$ 132,891
300-360-3602.000	Rental of Building	\$ 493,618	\$ -	\$ -	\$ -
300-360-3607.000	Job Credit	\$ (105,835)	\$ -	\$ (48,313)	\$ -
300-360-3609.000	Wharfage	\$ 115,000	\$ -	\$ 35,000	\$ -
300-360-3610.000	Interest Income	\$ 4,971	\$ 6,700	\$ 9,842	\$ 4,700
300-360-3621.000	Cost Fixed Assets	\$ -	\$ -	\$ -	\$ -
300-360-3625.000	Sale of Water	\$ -	\$ -	\$ -	\$ -
	<b>Subtotal:</b>	<b>\$ 467,754</b>	<b>\$ 116,920</b>	<b>\$ 53,816</b>	<b>\$ 137,591</b>
<b>Interfund Billings</b>					
300-370-3701-100	General Fund	\$ -	\$ -	\$ -	\$ -
300-370-3701.171	SE AK Econ. Development Billing	\$ -	\$ -	\$ 75,000	\$ -
300-370-3701.173	FMC Contingency Fund	\$ 47,912	\$ 52,400	\$ 36,062	\$ 37,900
	<b>Subtotal:</b>	<b>\$ 47,912</b>	<b>\$ 52,400</b>	<b>\$ 111,062</b>	<b>\$ 37,900</b>
<b>Miscellaneous</b>					
300-380-3807.000	Misc.	\$ -	\$ -	\$ -	\$ -
300-380-3820-000	Bad Debts Collected	\$ -	\$ -	\$ -	\$ -
	<b>Subtotal:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash Basis</b>					
300-390-3950.100	Transfer In - General Fund	\$ 117,837	\$ 117,837	\$ 117,837	\$ 117,837
	<b>Subtotal:</b>	<b>\$ 117,837</b>	<b>\$ 117,837</b>	<b>\$ 117,837</b>	<b>\$ 117,837</b>
<b>Total Sawmill Cove Industrial Complex Fund Revenue:</b>		<b>\$ 969,195</b>	<b>\$ 287,157</b>	<b>\$ 282,715</b>	<b>\$ 293,328</b>

CITY AND BOROUGH OF SITKA  
SAWMILL COVE INDUSTRIAL COMPLEX FUND  
ITEMIZED REVENUES

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b>PROPERTY INVESTMENTS</b>		
300-360-3601.000	Rental of Land	\$ 132,891
300-360-3610.000	Interest Income	\$ 4,700
300-360-3625.000	Sale of Water	\$ -
	<b>Subtotal:</b>	<b>\$ 137,591</b>
<b>INTERFUND</b>		
300-370-3701.100	General Fund	\$ -
300-370-3701.173	FMC Contingency Fund	\$ 37,900
	<b>Subtotal:</b>	<b>\$ 37,900</b>
<b>Cash Basis</b>		
300-390-3950.100	Transfer In - General Fund	\$ 117,837
	<b>Subtotal:</b>	<b>\$ 117,837</b>
	<b>Total:</b>	<b>\$ 293,328</b>

**City and Borough of Sitka  
Sitka, Alaska**

**FY 2010 Budget**

**Fund: 270 - Sawmill Cove Industrial Complex Fund**

**Operations Budget**

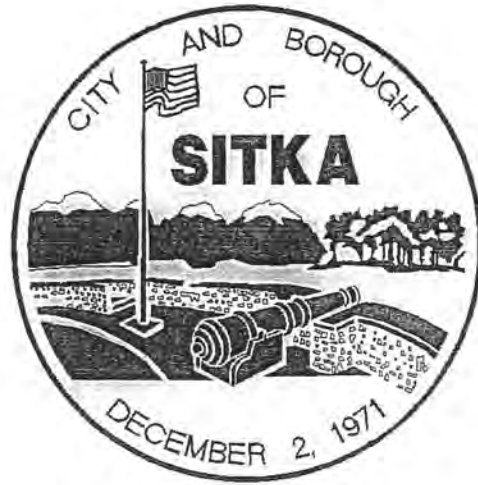
**Cash Outlays for Operations**

<u>Account Number</u>	<u>Expense Description</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Projections</u>	<u>2010 Budget</u>
<b>Salaries and Benefits</b>					
5110.001	Salaries & Wages	\$ 60,986	\$ 30,963	\$ 1,587	\$ 17,340
5110.004	Overtime	\$ 685	\$ 3,000	\$ 321	\$ 1,000
5110.010	Temporary Employees	\$ 2,870	\$ 5,000	\$ 16,129	\$ 2,500
5120.000	Benefits	\$ 49,161	\$ 22,321	\$ 6,399	\$ 14,824
	<b>Total Salaries &amp; Benefits</b>	<b>\$ 113,702</b>	<b>\$ 61,284</b>	<b>\$ 24,436</b>	<b>\$ 35,664</b>
<b>Non-personnel Operation Outlays</b>					
5201.000	Travel and Training	\$ -	\$ -	\$ -	\$ -
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 12,602	\$ 13,000	\$ 13,054	\$ 14,700
5203.005	Heating Fuel	\$ 21,570	\$ 13,500	\$ 26,059	\$ 24,000
5204.000	Telephone	\$ 4,441	\$ 4,000	\$ 3,355	\$ 3,500
5205.000	Insurance	\$ 110,372	\$ 45,000	\$ 76,224	\$ 45,000
5206.000	Supplies	\$ 4,298	\$ 6,000	\$ 4,332	\$ 4,200
5207.000	Repairs and Maintenance	\$ 3,671	\$ 20,000	\$ -	\$ 10,000
5208.000	Building Maintenance Fees	\$ 24,962	\$ 2,317	\$ 10,898	\$ 5,383
5211.000	MIS Fees	\$ -	\$ -	\$ -	\$ -
5212.000	Contracted/Purchased Services	\$ 106,013	\$ 121,625	\$ 115,012	\$ 106,125
5214.000	Interdepartment Services	\$ 128,165	\$ 45,488	\$ 69,223	\$ 36,685
5221.000	Transportation/Vehicles	\$ 3,760	\$ 3,764	\$ 2,957	\$ 4,503
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ 3,872	\$ 9,000	\$ 1,608	\$ 2,000
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5225.000	Legal Expenses	\$ 319	\$ -	\$ -	\$ -
5226.000	Advertising	\$ -	\$ 1,000	\$ -	\$ 1,000
5227.000	Rentals - Building/Equipment	\$ -	\$ -	\$ -	\$ -
5231.000	Credit Card Expense	\$ 20	\$ 75	\$ 25	\$ 20
5290.000	Other Expenses	\$ 700	\$ 100	\$ -	\$ 100
5295.000	Interest	\$ -	\$ -	\$ -	\$ -
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7302.000	Debt Principal Payment	\$ -	\$ -	\$ -	\$ -
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	<b>Total Non-personnel Operating Outlays:</b>	<b>\$ 424,768</b>	<b>\$ 284,869</b>	<b>\$ 322,747</b>	<b>\$ 257,216</b>
	<b>Total Operating Outlays:</b>	<b>\$ 538,470</b>	<b>\$ 346,153</b>	<b>\$ 347,183</b>	<b>\$ 292,880</b>

**SAWMILL COVE INDUSTRIAL COMPLEX FUND  
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
<b>SUPPLIES</b>		
600-630-5206.000	Office & security supplies	\$ 1,200
	Wastewater System and Lab	<u>\$ 3,000</u>
	<b>Subtotal:</b>	<b>\$ 4,200</b>
<b>REPAIRS &amp; MAINTENANCE</b>		
600-630-5207.000	Miscellaneous materials & repairs	\$ 10,000
	<b>Subtotal:</b>	<b>\$ 10,000</b>
<b>BUILDING MAINTENANCE FEES</b>		
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 5,383
	<b>Subtotal:</b>	<b>\$ 5,383</b>
<b>CONTRACTED/PURCHASED SERVICES</b>		
600-630-5212.000	Landfill testing	\$ 1,000
	ADEC oversight	\$ 2,000
	SEDA contract	\$ 75,000
	Road Maintenance	\$ 5,000
	Snow removal	\$ 5,000
	Janitorial	\$ 6,000
	Electrician services	\$ 5,000
	Wastewater tesing	\$ 2,000
	Sprinkler/fire alarm services	\$ 1,500
	Storm water testing	\$ 1,000
	Audit Fees	<u>\$ 2,625</u>
	<b>Subtotal:</b>	<b>\$ 106,125</b>
<b>INTERDEPARTMENT SERVICES</b>		
600-630-5214.000	Administration Services	\$ 36,685
	<b>Subtotal:</b>	<b>\$ 36,685</b>
<b>TOOLS &amp; MISCELLANEOUS EQUIPMENT</b>		
600-630-5223.000	Misc. tools/equipment	\$ 2,000
	<b>Subtotal:</b>	<b>\$ 2,000</b>
<b>OTHER EXPENSES</b>		
600-630-5290.000	Employee Wellness Program	\$ 100
	<b>Subtotal:</b>	<b>\$ 100</b>

**This page intentionally left blank.**



## **Capital Budget**

# **SAWMILL COVE INDUSTRIAL COMPLEX FUND**

**2010**

**City and Borough of Sitka  
Fund 270 - Sawmill Cove Industrial Complex Fund  
FY 2010 Capital Budget Summary**

	<u>New Appropriations for FY 2010</u>	
Capital Projects:	\$	-
Fixed Assets:		
Machinery/Equipment	\$	-
	<b>Subtotals:</b> \$	-
<b>Total Planned Capital Expenditures:</b>		<u>\$</u>

City and Borough of Sitka  
Fund 270 - Sawmill Cove Industrial Complex Fund  
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions  
Summary of Direct Transfers of Capital to Capital Projects or Other Funds  
Sawmill Cove Industrial Complex Fund Department #270-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2010 Amount
7200.000	Capital Projects 780-600-630-5212.000	
	Total Direct Capital Transfers:	\$ -
	<u>Fixed Asset Acquisition</u> Sawmill Cove Industrial Complex Department #270-600-670	
7106.000	<u>Machinery/Equipment</u>	
	Total Machinery/Equipment:	\$ -
	Total Planned Capital Expenditures:	\$ -

Construction in Progress for Sawmill Cove Industrial Complex Fund Capital Projects  
Fund 780

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/08
SCIP Close 200' Gap in Fire Line	90605	\$ 30,000	\$ -
SCIP Fiber Line	90632	\$ 10,000	\$ -
SCIP Fire Suppression	90631	\$ 30,000	\$ 329
SCIP Fish Processing Warehouse	90581	\$ 192,102	\$ 148,964
SCIP Pulp Dock Warehouse Repairs/Upg.	90356	\$ 325,000	\$ 198,498
SCIP Waterline Relocate	90604	\$ 39,000	\$ 7,971
SCIP Bulkhead Dock -FTA	90549	\$ 2,331,096	\$ 218,940

**This page intentionally left blank.**

**City and Borough of Sitka  
Sawmill Cove Industrial Park Fund**

**Pro Forma Statement of Net Assets**

	2010	2009	2008
<b>Assets</b>			
Investment in Central Treasury	206,659	206,211	214,912
Receivables	100,000	100,000	528,410
Inventories	0	0	0
Property, Plant and Equipment	12,424,530	12,744,530	12,991,572
Other	137,628	137,628	137,628
<b>Total Assets</b>	<u>12,868,817</u>	<u>13,188,369</u>	<u>13,872,522</u>
<b>Liabilities and Net Assets</b>			
<b>Liabilities</b>			
Accounts Payable	19,900	19,900	19,932
Accrued Payroll & Leave	19,000	19,000	18,653
Other Liabilities	0	0	0
Bonds and Notes Payable	0	0	0
<b>Total Liabilities</b>	<u>38,900</u>	<u>38,900</u>	<u>38,585</u>
<b>Net Assets</b>			
Invested in Capital Assets	12,424,530	12,744,530	12,991,572
Restricted Fund Balance	0	0	0
Undesignated	405,387	404,939	842,365
<b>Total Net Assets</b>	<u>12,829,917</u>	<u>13,149,469</u>	<u>13,833,937</u>
<b>Total Liabilities and Net Assets</b>	<u>12,868,817</u>	<u>13,188,369</u>	<u>13,872,522</u>

**City and Borough of Sitka  
Sawmill Cove Industrial Park Fund**

**Pro Forma Statement of Revenue and Expenses**

	2010	2009	2008
<b>Revenues:</b>			
Charges for services	132,891	43,974	462,783
Other	0	0	0
<b>Total revenues</b>	132,891	43,974	462,783
<b>Operating Expenses</b>			
Salaries and Benefits	35,664	24,436	113,703
Operating Expenses	257,216	322,747	426,155
Depreciation and Amortization	320,000	320,000	320,025
<b>Total expenses</b>	612,880	667,183	859,883
<b>Operating Income</b>	(479,989)	(623,209)	(397,100)
<b>Other financing sources (uses)</b>			
Interest Income	4,700	9,842	7,203
Interest Expense	0	0	0
Other	155,737	228,899	501,442
<b>Net other financing sources (uses)</b>	160,437	238,741	508,645
<b>Net change in fund balances</b>	(319,552)	(384,468)	111,545

**This page intentionally left blank.**