



City and Borough of Sitka

ELECTRIC FUND

FISCAL YEAR 2010

Operating Budget

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ELECTRIC FUND
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2010 Budget</u>	<u>FY 2009 Budget</u>	<u>FY 2009 Projections</u>	<u>Change From FY 2009 Budget</u>	<u>% Change From FY 2009 Budget</u>
State Revenue	\$ 100,000	\$ -	\$ 100,000	\$ (100,000)	0%
Operating Revenue	\$ 11,391,200	\$ 11,097,610	\$ 11,579,095	\$ 293,580	3%
Non-Operating Revenue	\$ 83,400	\$ 85,800	\$ 76,757	\$ (2,400)	-3%
Property Investments	\$ 665,900	\$ 739,100	\$ 612,088	\$ (73,200)	-10%
Miscellaneous	\$ 34,600	\$ 35,600	\$ 33,901	\$ (1,000)	-3%
Cash Basis	\$ -	\$ -	\$ -	\$ -	-
TOTAL CASH INFLOWS / REVENUES:	\$ 12,275,100	\$ 11,958,110	\$ 12,401,841	\$ 116,990	1%

CASH OUTLAYS

<u>Operating Outlays</u>	<u>FY 2010 Budget</u>	<u>FY 2009 Operations Budget</u>	<u>FY 2009 Operations Projections</u>	<u>Change From FY 2009 Operations Budget</u>	<u>% Change From FY 2009 Operations Budget</u>
Cash Outlays for Salaries and Benefits	\$ 3,736,258	\$ 3,675,047	\$ 3,353,120	\$ 61,211	2%
Non-personnel Operating Outlays	\$ 8,124,304	\$ 7,871,014	\$ 7,774,638	\$ 253,290	3%
Total Operating Outlays:	\$ 11,860,562	\$ 11,546,061	\$ 11,127,758	\$ 314,501	3%
<u>Capital Outlays</u>					
Fixed Asset Acquisition	\$ -	\$ 50,000	\$ 42,759	\$ (50,000)	0%
Transfers to Capital Projects	\$ 1,645,348	\$ 6,584,937	\$ 1,820,000	\$ (4,939,589)	-75%
Total Capital Outlays:	\$ 1,645,348	\$ 6,634,937	\$ 1,862,759	\$ (4,989,589)	-75%
TOTAL CASH OUTLAYS:	\$ 13,505,910	\$ 18,180,998	\$ 12,990,517	\$ (4,675,088)	-26%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ (1,230,810)	\$ (6,222,888)	\$ (588,676)	\$ 4,992,078	80%

City and Borough of Sitka
Sitka, Alaska

FY 2010 Budget

Fund: 200 - Electric Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Projections</u>	<u>2010 Budget</u>
State Revenue					
300-310-3101.003	Revenue Sharing	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
300-310-3101.005	Grant Revenue	\$ -	\$ -	\$ -	\$ -
300-310-3101.017	PERS Relief	\$ 215,931	\$ -	\$ -	\$ -
	Subtotal:	\$ 315,931	\$ 100,000	\$ 100,000	\$ 100,000
Operating Revenue					
300-340-3401.000	Electricity - Residential	\$ 4,483,370	\$ 4,482,900	\$ 4,797,169	\$ 4,929,200
300-340-3402.000	Electricity - Commercial	\$ 3,034,912	\$ 3,042,200	\$ 2,996,105	\$ 2,997,300
300-340-3403.000	Electricity - Harbor	\$ 400,082	\$ 414,800	\$ 421,034	\$ 436,400
300-340-3404.000	Electricity - Public Authority	\$ 1,974,911	\$ 2,004,230	\$ 2,002,997	\$ 2,005,700
300-340-3405.000	Electricity - SCIS	\$ 377,276	\$ 413,900	\$ 386,607	\$ 376,800
300-340-3406.000	Electricity - Inter Dmnd	\$ 78,048	\$ 208,000	\$ 158,322	\$ 136,200
300-340-3407.000	Yard/Street Lights	\$ 101,111	\$ 101,100	\$ 103,452	\$ 103,100
300-340-3408.000	Electric - Other	\$ 32,914	\$ 29,880	\$ 32,625	\$ 32,900
300-340-3491.000	Jobbing - Labor	\$ 340,454	\$ 300,600	\$ 680,784	\$ 373,600
	Subtotal:	\$ 10,823,078	\$ 10,997,610	\$ 11,579,095	\$ 11,391,200
Non-Operating Revenue					
300-350-3501.001	Connection Fees	\$ -	\$ -	\$ -	\$ -
300-350-3501.002	Pole Contracts	\$ 36,873	\$ 36,800	\$ 38,278	\$ 38,200
300-350-3501.003	Other Electric Revenue	\$ 46,738	\$ 49,000	\$ 38,479	\$ 45,200
	Subtotal:	\$ 83,611	\$ 85,800	\$ 76,757	\$ 83,400
Property Investments					
300-360-3610.000	Interest Income	\$ 833,287	\$ 739,100	\$ 612,088	\$ 665,900
300-360-3621.000	Cost Fixed Assets	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 833,287	\$ 739,100	\$ 612,088	\$ 665,900
Miscellaneous					
300-380-3807.000	Miscellaneous	\$ 4,747	\$ 1,000	\$ 130	\$ 1,000
300-380-3812.000	Cap C. Local	\$ -	\$ -	\$ -	\$ -
300-380-3820.000	Bad Debts Collected	\$ 28,289	\$ 34,600	\$ 33,771	\$ 33,600
	Subtotal:	\$ 33,036	\$ 35,600	\$ 33,901	\$ 34,600
Cash Basis					
300-390-3902.000	Assessments - Principal	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
	Total Electric Fund Revenue:	\$ 12,088,944	\$ 11,958,110	\$ 12,401,841	\$ 12,275,100

CITY AND BOROUGH OF SITKA
ELECTRIC FUND
ITEMIZED REVENUES

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	STATE REVENUE	
300-310-3101.003	Diesel Surcharge	\$ 100,000
	Subtotal:	\$ 100,000
	OPERATING REVENUE	
300-340-3401.000	Electricity - Residential Residential Electricity Charges	\$ 4,929,200
300-340-3402.000	Electricity - Commercial Commercial Electricity Charges	\$ 2,997,300
300-340-3403.000	Electricity - Harbor Harbor / Moored Boat Electricity	\$ 436,400
300-340-3404.000	Electricity - Public Authority Governmental Agency Electricity Charges This includes General Fund Buildings paying	\$ 2,005,700
300-340-3405.000	Electricity - SCIP Electricity Supplies to Sawmill Cove Industrial Park	\$ 376,800
300-340-3406.000	Interruptable Demand	\$ 136,200
300-340-3407.000	Yard / Street Light Private Street Light Contracts	\$ 103,100
300-340-3408.000	Electric - Other Hookup Fees	\$ 32,900
300-340-3491.000	Jobbing - Labor Billings to Capital Projects Billings to other funds and citizens	\$ 373,600
	Subtotal:	\$ 11,391,200
	NON-OPERATING REVENUE	
300-350-3501.001	Connection Fees (included in Electric - Other) First Time Electricity Connection Fees	\$ -
300-350-3501.002	Pole Contracts Private Power Pole Contracts	\$ 38,200
300-350-3501.003	Other Electric Revenue Disconnect/Reconnect Fees	\$ 45,200
	Subtotal:	\$ 83,400
	PROPERTY INVESTMENTS	
300-360-3610.000	Interest Income	\$ 665,900
	Subtotal:	\$ 665,900
	MISCELLANEOUS	
300-380-3807.000	Miscellaneous	\$ 1,000
300-380-3820.000	Bad Debts Collected	\$ 33,600
	Subtotal:	\$ 34,600
	Total:	\$ 12,275,100

City and Borough of Sitka
Sitka, Alaska

FY 2010 Budget

Fund: 200 - Electric Fund

Operations Budget

Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Projections</u>	<u>2010 Budget</u>
Salaries and Benefits					
5110.001	Salaries & Wages	\$ 1,475,175	\$ 1,898,778	\$ 1,657,616	\$1,955,416
5110.004	Overtime	\$ 82,497	\$ 103,416	\$ 124,523	\$102,371
5110.010	Temporary Employees	\$ 233,112	\$ 187,244	\$ 243,498	\$204,136
5120.000	Benefits	\$ 1,414,960	\$ 1,485,609	\$ 1,317,483	\$1,474,335
	Total Salaries & Benefits	\$ 3,205,744	\$ 3,675,047	\$ 3,353,120	\$ 3,736,258
Non-personnel Operation Outlays					
5201.000	Travel and Training	\$ 11,410	\$ 61,000	\$ 11,082	\$ 54,000
5202.000	Uniform Allowance	\$ 4,945	\$ 7,850	\$ 4,498	\$ 7,000
5203.000	Utilities	\$ 2,834	\$ 5,000	\$ 3,432	\$ 3,600
5203.004	Solid Waste	\$ -	\$ -	\$ -	\$ -
5203.005	Heating Fuel	\$ 71,262	\$ 172,000	\$ 71,269	\$ 157,000
5204.000	Telephone	\$ 17,424	\$ 20,000	\$ 16,992	\$ 17,100
5205.000	Insurance	\$ 482,398	\$ 482,400	\$ 477,112	\$ 477,200
5206.000	Supplies	\$ 305,930	\$ 242,400	\$ 384,553	\$ 347,400
5207.000	Repairs and Maintenance	\$ 136,652	\$ 226,600	\$ 198,644	\$ 280,100
5208.000	Building Maintenance Fees	\$ 16,294	\$ 11,358	\$ 7,922	\$ 16,171
5211.000	MIS Fees	\$ 100,692	\$ 103,336	\$ 103,335	\$ 93,959
5212.000	Contracted/Purchased Services	\$ 276,853	\$ 393,400	\$ 440,296	\$ 465,000
5214.000	Interdepartment Services	\$ 801,141	\$ 849,774	\$ 851,400	\$ 913,243
5221.000	Transportation/Vehicles	\$ 152,645	\$ 204,075	\$ 212,970	\$ 212,948
5222.000	Postage	\$ 23,097	\$ 30,000	\$ 22,004	\$ 25,000
5223.000	Tools & Small Equipment	\$ 38,435	\$ 45,800	\$ 32,460	\$ 44,000
5224.000	Dues & Publications	\$ 18,463	\$ 22,950	\$ 8,847	\$ 15,000
5226.000	Advertising	\$ 7,280	\$ 12,000	\$ 7,280	\$ 7,500
5227.000	Rentals - Building/Equipment	\$ 63,386	\$ 56,000	\$ 70,257	\$ 57,000
5231.000	Credit Card Expense	\$ 42,999	\$ 38,000	\$ 48,236	\$ 45,000
5290.000	Other Expenses	\$ 87,352	\$ 148,300	\$ 66,030	\$ 132,300
5295.000	Interest	\$ 2,481,760	\$ 2,329,434	\$ 2,330,741	\$ 2,172,952
5297.000	Debt Administrative Expense	\$ 14,572	\$ 19,300	\$ 15,241	\$ 19,300
7302.000	Debt Principal Payment	\$ 2,245,910	\$ 2,390,037	\$ 2,390,037	\$ 2,549,531
7200.000	Transfer to Other Funds	\$ 5,802	\$ -	\$ -	\$ 12,000
	Total Non-personnel Operating Outlays:	\$ 7,409,535	\$ 7,871,014	\$ 7,774,638	\$ 8,124,304
	Total Operating Outlays:	\$ 10,615,280	\$ 11,546,061	\$ 11,127,758	\$ 11,860,562

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
TRAVEL AND TRAINING		
600-601-5201.000	State & regional utility conf/training - Utility Director	\$ 5,000
	State & regional utility conf/training - T&D System Manager	\$ 5,000
	State & regional utility conf/training - Generation System Manager	\$ 5,000
	State & regional utility conf/training - System Engineer	\$ 5,000
	SE Conference - Energy Comm. - Utility Director	\$ 7,500
	Lobbying & Government Relations - Utility Director	\$ 10,000
600-603-851-5201.000	Safety & Training - Operators/Mechanics/Technicians	\$ 3,000
600-605-5201.000	Job training & safety- Lineman	\$ 7,500
600-606-5201.000	Metering - Meter Technicians	\$ 6,000
	Subtotal:	\$ 54,000
UNIFORM ALLOWANCE		
600-602-5202.000	Fire/work clothing	\$ 300
600-603-851-5202.000	Fire/work clothing	\$ 4,300
600-605-5202.000	Fire/work clothing	\$ 1,500
600-606-5202.000	Fire/work clothing	\$ 900
	Subtotal:	\$ 7,000
HEATING OR DIESEL FUEL		
600-601-5203.005	Public Service Complex - Office/warehouse/Diesel Plant	\$ 5,000
600-603-850-5203.005	Station Service Stand-by Generator Fuel	\$ 1,000
600-603-851-5203.005	Station Service Stand-by Generator Fuel	\$ 1,000
600-603-852-5203.005	Diesel Fuel - Power Generation	\$ 150,000
	Subtotal:	\$ 157,000
SUPPLIES		
600-601-5206.000	27 ft. boat, the "Stray Current" fuel & oil & supplies	\$ 1,000
	General office supplies	\$ 5,000
	Engineering office supplies	\$ 2,500
600-602-5206.000	Lube, cleaners, batteries, ear plugs, goggles, tape, etc..	\$ 25,000
600-603-850-5206.000	Oil filters, oil & grease, solvents/degreasers, sorbal, cleaning supplies	\$ 5,500
600-603-851-5206.000	Oil, filters, solvent cleaners, sorbals, ACAD supplies, office supplies, cleaning supplies	\$ 18,000
600-603-852-5206.000	Oil, filters, antifreeze, solvent & degreasers, office supplies sorbals, D4 spare parts, FM spare parts	\$ 73,900
600-603-853-5206.000	Oil/filters/sorbals	\$ 1,000
600-604-860-5206.000	Transformer oil and filters, herbicides, slings/grips	\$ 1,500
600-604-861-5206.000	Transformer oil and filters, herbicides, slings/grips	\$ 500
600-605-5206.000	Distribution line hardware	\$ 100,000
600-606-5206.000	Meters & metering transformers/parts	\$ 13,500
600-635-5206.000	Jobbing Materials	\$ 100,000
	Subtotals:	\$ 347,400

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
	REPAIRS AND MAINTENANCE	
600-601-5207.000	Miscellaneous small repairs	\$ 1,000
600-601-5207.000	Repairs & Maintenance	\$ 1,000
600-603-850-5207.000	Turbines, generators, ancillary equipment, controls, switchgear, building & grounds, SCADA, fencing, security	\$ 35,000
600-603-851-5207.000	Turbines, generators, ancillary equipment, controls, switchgear, relays & metering, small hydros, station service, building & grounds, two hydraulic oil filtering sets, security fencing	\$ 60,500
600-603-852-5207.000	Diesel engines	\$ 66,000
	Generators	\$ 4,200
	Switchgear	\$ 5,000
	Ancillary parts	\$ 5,000
	Controls	\$ 5,000
	SCADA	\$ 5,000
	Yard	\$ 5,000
	D4 spare parts	\$ 8,200
	FM spare parts	\$ 11,700
600-603-853-5207.000	Controls, relay & metering, SCADA, station service, building & grounds, restore security fencing (material only)	\$ 15,000
600-604-860-5207.000	Electrical line materials	\$ 1,000
601-604-861-5207.000	Transmission substation parts	\$ 5,000
	Spare 69kV transrupter	\$ 15,000
600-605-5207.000	Street lighting repairs, raptor retrofit, overhead line, Underground line, Christmas lights	\$ 30,000
600-605-5207.000	Test set calibration	\$ 1,500
	Subtotal:	\$ 280,100
	BUILDING MAINTENANCE FEES	
600-601-5208.000	Building maint. Fund - building repairs	\$ 12,171
	Siding and Gutter Replacement	\$ 4,000
	Subtotal:	\$ 16,171
	CONTRACTED/PURCHASED SERVICES	
600-601-5212.000	Janitorial Services	\$ 4,000
	Audit Fees	\$ 5,000
	Office machine maintenance contracts	\$ 3,000
	Professional services contracts - Engineering	\$ 20,000
	Lobbying	\$ 20,000
	Miscellaneous technical services	\$ 5,000
600-603-850-5212.000	Debris removal	\$ 2,000
	G/L road maintenance	\$ 10,000
	Service engineering & troubleshooting	\$ 5,000
	SCADA service engineering	\$ 5,000
	Check alignment and internal inspection	\$ 12,000
	Megger generators and infared scan	\$ 4,000
	Replace distance relay by EPS	\$ 12,000
600-603-851-5212.000	Debris Removal	\$ 5,000
	Road Maintenance	\$ 20,000
	Service engineering	\$ 11,000
	General Contracting	\$ 8,000
	Misc engineering	\$ 8,000
	SCADA software agreement	\$ 5,000
	SCADA service engineering	\$ 15,000
	Check alignment and internal inspection	\$ 12,000
	Megger generators and infared scan	\$ 6,000

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
	Snow removal	\$ 24,000
	July FERC Part 12 Inspection	\$ 30,000
	Part 12 Inspection follow up items	\$ 10,000
	Blue Lake STI update	\$ 5,000
600-603-852-5212.000	Painting	\$ 5,000
	Service Engineering	\$ 15,000
	General Contracting	\$ 10,000
	Replace distance relays by EPS	\$ 12,000
600-603-853-5212.000	SCADA Service Engineering	\$ 5,000
600-604-860-5212.000	Prof. Services, equip. testing, transmission line insp	\$ 5,000
	Transmission line inspection	\$ 5,000
	Thermography	\$ 5,000
600-604-861-5212.000	Repaint BL Switchyard Structures, transformers & switches	\$ 10,000
600-605-5212.000	Reclear distribution right of ways and remove danger trees	\$ 100,000
	Engineering Services	\$ 20,000
600-606-5212.000	Hunt Technologies - Turtle Technical support services	\$ 7,000
	Subtotal:	\$ 465,000
INTERDEPARTMENT SERVICES		
600-601-5214.000	Admin. Services	\$ 913,243
	Subtotal:	\$ 913,243
POSTAGE		
600-601-5222.000	Billing/mail	\$ 25,000
	Subtotal:	\$ 25,000
TOOLS & SMALL EQUIPMENT		
600-601-5223.000	Office equipment & furnishings	\$ 12,000
600-602-5223.000	Hand tools, related line tools, voltage testers, socket sets, saw blades	\$ 6,000
600-603-850-5223.000	Hand tools	\$ 2,000
600-603-851-5223.000	Hand tools and test equipment	\$ 5,000
600-603-852-5223.000	Hand tools and test equipment	\$ 5,000
600-604-860-5223.000	Line construction - hand tools	\$ 2,000
600-605-5223.000	Line construction - hand tools and hot sticks	\$ 10,000
600-606-5223.000	Metering tools	\$ 2,000
	Subtotal:	\$ 44,000

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
DUES & PUBLICATIONS		
600-601-5224.000	American Public Power Association	\$ 2,500
	Northwest Public Power Association	\$ 4,500
	Books, codes, reference manuals	\$ 3,000
600-602-5224.000	Warehouse Management & Controls Systems	\$ 250
	Filemaker Advisor	\$ 150
	Miscellaneous publications	\$ 100
600-603-851-5224.000	Trade journals and papers	\$ 2,000
600-605-5224.000	Dept. of occupational licensing	\$ 1,000
	Books, codes, reference manuals	\$ 1,000
600-606-5224.000	Books, codes, reference manuals	\$ 500
	Subtotal:	\$ 15,000
ADVERTISING		
600-601-5226.000	Help wanted/jobs for bid, etc.	\$ 7,500
	Subtotal:	\$ 7,500
RENTALS - LAND, BUILDINGS, EQUIP.		
600-603-850-5227.002	Federal Energy Regulatory Commission (GL) - land use	\$ 30,000
600-603-851-5227.002	Federal Energy Regulatory Commission (BL) - land use	\$ 27,000
	Subtotal:	\$ 57,000
OTHER EXPENSES		
600-601-5290.000	Misc items	\$ 1,500
	New hire moving/interviewing - Meter Technician	\$ 10,000
	Employee Wellness Program	\$ 2,300
600-603-850-5290.000	Abutment drain and dam movement review	\$ 4,000
	Dam movement surveys- (4)	\$ 4,800
	Rope team sample collection	\$ 2,000
	2007 Part 12 followup requirements	\$ 10,000
	USGS stream monitoring	\$ 31,200
600-603-851-5290.000	Dam movement monitoring	\$ 3,000
	FERC consulting	\$ 5,000
	Emergency Action Plan - functional exercise	\$ 2,000
	Dam Break warning siren installation at SCIP	\$ 10,000
	2009 FERC Part 12 studies and update	\$ 30,000
	2009 FERC Part 12 follow-up requirements	\$ 5,000
600-603-852-5290.000	Misc expense	\$ 5,000
600-605-5290.000	Misc expense	\$ 5,500
600-606-5290.000	Misc expense	\$ 1,000
	Subtotal:	\$ 132,300
INTEREST		
600-650-5295.000	1992 Municipal Utilities Refunding Bond Issue	\$ 990,000
	1997 Municipal Utilities Refunding Bond Issue	\$ 813,408
	Alaska Energy Authority Note	\$ 369,544
	Subtotal:	\$ 2,172,952

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
DEBT ADMINISTRATIVE EXPENSE		
600-650-5297.000	1992 & 1997 Municipal Utilities Refunding Bond Issue	\$ 19,300
	Subtotal:	\$ 19,300
DEBT PRINCIPAL PAYMENT		
600-650-7301.000	Alaska Energy Authority Note	\$ 244,531
600-650-7302.000	1992 & 1997 Municipal Utilities Refunding Bond Issue	\$ 2,305,000
	Subtotal:	\$ 2,549,531
TRANSFER TO OTHER FUNDS		
600-680-7200.000	Electric Department Pole Trailer	\$ 12,000
	Subtotal:	\$ 12,000

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Capital Budget
ELECTRIC FUND
2010

**City and Borough of Sitka
Fund 200 - Electric Fund
FY 2010 Capital Budget Summary**

	<u>New Appropriations for FY 2010</u>	
Capital Projects:	\$ 1,645,348	
Fixed Assets:		
Machinery/Equipment	<u>\$ -</u>	
Subtotals:	<u>\$ -</u>	
Total Planned Capital Expenditures:		<u>\$ 1,645,348</u>

City and Borough of Sitka
Fund 200 - Electric Fund
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Electric Fund Department #200-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2010 Amount
	Capital Projects 710-600-630-5212.000	
7200.000	Automated Meter Reading (80040)	\$ 27,192
	Blue Lake Powerplant Improvements (63003)	\$ 62,000
	Green Lake Powerplant Improvements (90562)	\$ 50,388
	Jarvis St. Diesel Capacity Incr. (63012)	\$ 50,000
	Jarvis D4 Air Quality Permit (90595)	\$ 20,000
	Jarvis Tank Inspection (63014)	\$ 30,000
	Marine St. Sub - Voltage Regulators (90627)	\$ 289,700
	Demand Side Load Management	\$ 10,300
	Alternative Energy Investigation	\$ 100,000
	Takatz Lake Hydroelectric Project	\$ 45,768
	New Radio Repeater at Water Tower	\$ 20,000
	HPR Line Upgrade riser to Kramer	\$ 920,000
	Transmission & 1220 Upgrade	<u>\$ 20,000</u>
	Total Direct Capital Transfers:	\$ 1,645,348
	<u>Fixed Asset Acquisition</u> Electric Fund Department #200-600-670	
	<u>Machinery/Equipment</u>	
7106.000		\$ -
		<u>\$ -</u>
	Total Machinery/Equipment:	\$ -
	Total Planned Capital Expenditures:	<u>\$ 1,645,348</u>

**Construction in Progress for Electric Fund Capital Projects
Fund 710**

DESCRIPTION

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/08
AMR	80040	\$ 365,000	\$ 310,043
Automated SCADA Distribution	90454	\$ 195,000	\$ 150,471
Blue Lake 69kv Ring Bus	90626	\$ 709,000	\$ -
Blue Lake FERC License Mitigation	90610	\$ 100,000	\$ 1,286
Blue Lake Industrial Water Pump	90582	\$ 200,000	\$ 127,300
Blue Lake Oil Shed	90408	\$ 75,000	\$ -
Blue Lake Power Plant Improvements	63003	\$ 252,430	\$ 211,922
BL LK Third Turbine & Dam Upgrade	90594	\$ 4,940,937	\$ 548,455
Building Electric Heat Conversions	63005	\$ 800,000	\$ 429,501
Correct Distribution Code Violations	80002	\$ 138,000	\$ 96,120
Demand Side Load Management	90628	\$ 150,000	\$ -
Feeder Improvements	80003	\$ 937,500	\$ 500,809
Geothermal Investigations	90629	\$ 20,000	\$ -
Green Lake FERC Compliance	63010	\$ 122,000	\$ 83,506
Green Lake Powerplant Improvements	90562	\$ 274,150	\$ 261,114
Indian River Rd. Electric Line Relocation	90609	\$ -	\$ 14,270
Island Improvements	90261	\$ 324,500	\$ 85,921
Jarvis D4 Air Quality Permit	90595	\$ 200,000	\$ 77,859
Jeff Davis Line Upgrade to 3 Phase	90563	\$ 50,000	\$ -
Marine St Sub-Voltage Regulator	90627	\$ 125,000	\$ -
Microwave or Optic Fiber	90611	\$ 80,000	\$ -
SCADA System Enhancements	90410	\$ 139,618	\$ 71,155
SMC Road Illumination	80162	\$ 62,850	\$ 42,440
SMC Road Upgrades Feeder Express	90512	\$ 300,000	\$ 129,084
Tazatz Lake Hydroelectric	90614	\$ 186,000	\$ 11,768
Thimbleberry - Blue Lake Tie Line 69kv	90597	\$ 98,434	\$ 11,815
Warehouse/Shop Cleanup	90409	\$ 60,000	\$ 8,971

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**City and Borough of Sitka
Electric Fund**

Pro Forma Statement of Net Assets

	2010	2009	2008
Assets			
Investment in Central Treasury	10,874,212	11,354,421	11,941,970
Receivables	580,000	580,000	579,350
Inventories	1,610,000	1,610,000	1,607,806
Property, Plant and Equipment	68,138,474	68,678,126	69,000,367
Restricted Cash with Fiscal Agent	6,560,000	6,560,000	6,560,307
Total Assets	<u>87,762,686</u>	<u>88,782,547</u>	<u>89,689,800</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable	135,000	135,000	132,364
Accrued Payroll & Leave	150,000	150,000	149,114
Other Liabilities	91,500	91,500	91,358
Bonds and Notes Payable	37,425,943	39,975,474	42,365,511
Total Liabilities	<u>37,802,443</u>	<u>40,351,974</u>	<u>42,738,347</u>
Net Assets			
Invested in Capital Assets	30,712,531	28,702,652	26,634,856
Restricted Fund Balance	6,933,283	6,933,283	6,933,283
Undesignated	12,314,429	12,794,638	13,383,314
Total Net Assets	<u>49,960,243</u>	<u>48,430,573</u>	<u>46,951,453</u>
Total Liabilities and Net Assets	<u>87,762,686</u>	<u>88,782,547</u>	<u>89,689,800</u>

**City and Borough of Sitka
Electric Fund**

Pro Forma Statement of Revenue and Expenses

	2010	2009	2008
Revenues:			
Charges for services	12,225,201	11,655,852	10,903,256
Other	134,600	133,901	348,967
Total revenues	<u>12,359,801</u>	<u>11,789,753</u>	<u>11,252,223</u>
Operating Expenses			
Salaries and Benefits	3,736,258	3,353,120	3,205,744
Operating Expenses	3,401,821	3,053,860	2,718,547
Depreciation and Amortization	2,185,000	2,185,000	2,183,979
Total expenses	<u>9,323,079</u>	<u>8,591,980</u>	<u>8,108,270</u>
Operating Income	3,036,722	3,197,773	3,143,953
Other financing sources (uses)			
Interest Income	665,900	612,088	1,020,133
Interest Expense	(2,172,952)	(2,330,741)	(2,481,760)
Other			(5,802)
Net other financing sources (uses)	<u>(1,507,052)</u>	<u>(1,718,653)</u>	<u>(1,467,429)</u>
Net change in fund balances	1,529,670	1,479,120	1,676,524

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