



City and Borough of Sitka

MARINE SERVICE CENTER
FUND

FISCAL YEAR 2010

Operating Budget

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**MARINE SERVICE CENTER FUND
SUMMARY OF CASH INFLOWS/OUTLAYS**

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2010 Budget</u>	<u>FY 2009 Budget</u>	<u>FY 2009 Projections</u>	<u>Change From FY 2009 Budget</u>	<u>% Change From FY 2009 Budget</u>
Operating Revenue	\$ 221,760	\$ 271,176	\$ 234,114	\$ (49,416)	-18%
Property Investments	\$ 21,400	\$ 29,400	\$ 20,998	\$ (8,000)	-27%
TOTAL CASH INFLOWS / REVENUES:	\$ 243,160	\$ 300,576	\$ 255,112	\$ (57,416)	-19%

CASH OUTLAYS

<u>Operating Outlays</u>	<u>FY 2010 Budget</u>	<u>FY 2009 Operations Budget</u>	<u>FY 2009 Operations Projections</u>	<u>Change From FY 2009 Operations Budget</u>	<u>% Change From FY 2009 Operations Budget</u>
Cash Outlays for Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	0%
Non-personnel Operating Outlays	\$ 152,718	\$ 254,369	\$ 157,979	\$ (101,651)	-40%
Total Operating Outlays:	\$ 152,718	\$ 254,369	\$ 157,979	\$ (101,651)	-40%
<u>Capital Outlays</u>					
Fixed Asset Acquisition	\$ 50,000	\$ -	\$ -	\$ 50,000	0%
Transfers to Capital Projects	\$ -	\$ -	\$ -	\$ -	0%
Total Capital Outlays:	\$ 50,000	\$ -	\$ -	\$ 50,000	0%
TOTAL CASH OUTLAYS:	\$ 202,718	\$ 254,369	\$ 157,979	\$ (51,651)	-20%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ 40,442	\$ 46,207	\$ 97,133	\$ (5,765)	12%

City and Borough of Sitka
Sitka, Alaska

FY 2010 Budget

Fund: 260 - Marine Service Center Fund

Cash Inflows / Revenues

Account Number	Revenue Description	2008 Actual	2009 Budget	2009 Projections	2010 Budget
Operating Revenue					
300-340-3461.000	Lease - Sitka Sound Seafood	\$ 135,588	\$ 135,588	\$ 117,057	\$ 110,880
300-340-3462.000	Lease - Seafood Producers Corp,	\$ 135,588	\$ 135,588	\$ 117,057	\$ 110,880
300-340-3463.000	Operating Lease - SPC	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 271,176	\$ 271,176	\$ 234,114	\$ 221,760
Non-Operating Revenue					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Property Investments					
300-360-3610.000	Interest Income	\$ 27,370	\$ 25,000	\$ 20,998	\$ 21,400
	Subtotal:	\$ 27,370	\$ 25,000	\$ 20,998	\$ 21,400
Interfund Billings					
300-370-3701-770	MSC Capital Billing	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Miscellaneous					
300-380-3807.000	Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Total Marine Service Center Fund Revenue:		\$ 298,546	\$ 296,176	\$ 255,112	\$ 243,160

**CITY AND BOROUGH OF SITKA
MARINE SERVICE CENTER FUND
ITEMIZED REVENUES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
OPERATING REVENUE		
300-340-3461.000	Lease - Sitka Sound Seafood	\$ 110,880
300-340-3462.000	Lease - Seafood Producers Coop.	<u>\$ 110,880</u>
	Subtotal:	\$ 221,760
PROPERTY INVESTMENTS		
300-360-3610.000	Interest Income	<u>\$ 21,400</u>
	Subtotal:	\$ 21,400
	Total:	<u>\$ 243,160</u>

City and Borough of Sitka
Sitka, Alaska

FY 2010 Budget

Fund: 260 - Marine Service Center Fund

Operations Budget

Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Projections</u>	<u>2010 Budget</u>
	Salaries and Benefits				
5110.001	Salaries & Wages	\$ -	\$ -	\$ -	\$ -
5110.004	Overtime	\$ -	\$ -	\$ -	\$ -
5110.010	Temporary Employees	\$ -	\$ -	\$ -	\$ -
5120.000	Benefits	\$ -	\$ -	\$ -	\$ -
	Total Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
	Non-personnel Operation Outlays				
5201.000	Travel and Training	\$ -	\$ -	\$ -	\$ -
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 106,085	\$ 110,000	\$ 40,939	\$ -
5203.005	Heating Fuel	\$ -	\$ -	\$ -	\$ -
5204.000	Telephone	\$ 813	\$ 800	\$ 815	\$ 820
5205.000	Insurance	\$ 10,126	\$ 10,200	\$ 9,837	\$ 9,900
5206.000	Supplies	\$ -	\$ -	\$ -	\$ -
5207.000	Repairs and Maintenance	\$ -	\$ 16,500	\$ -	\$ 16,500
5208.000	Building Maintenance Fees	\$ 85,161	\$ 38,186	\$ 34,722	\$ 44,989
5211.000	MIS Fees	\$ -	\$ -	\$ -	\$ -
5212.000	Contracted/Purchased Services	\$ 1,851	\$ 45,934	\$ 39,886	\$ 42,780
5214.000	Interdepartment Services	\$ 50,915	\$ 31,197	\$ 31,228	\$ 36,590
5221.000	Transportation/Vehicles	\$ -	\$ -	\$ -	\$ -
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ -	\$ -	\$ -	\$ -
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5226.000	Advertising	\$ -	\$ -	\$ -	\$ -
5227.002	Rentals - Building/Equipment	\$ 1,769	\$ -	\$ -	\$ -
5290.000	Other Expenses	\$ -	\$ 1,000	\$ -	\$ 1,000
5295.000	Interest	\$ 48	\$ 23	\$ 23	\$ 2
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7301.000	Note Principal Payment	\$ -	\$ 529	\$ 529	\$ 137
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Non-personnel Operating Outlays:	\$ 256,769	\$ 254,369	\$ 157,979	\$ 152,718
	Total Operating Outlays:	\$ 256,769	\$ 254,369	\$ 157,979	\$ 152,718

**MARINE SERVICE CENTER FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
REPAIRS & MAINTENANCE		
600-630-5207.000	Miscellaneous maintenance	\$ 16,500
	Subtotal:	\$ 16,500
BUILDING MAINTENANCE FEES		
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 44,989
	Subtotal:	\$ 44,989
CONTRACTED/PURCHASED SERVICES		
600-630-5212.000	Other Services	\$ 4,500
	Refrigeration equipment maintenance	\$ 38,000
	Honeywell Performance Contract	\$ 280
	Audit Fees	\$ -
	Subtotal:	\$ 42,780
INTERDEPARTMENT SERVICES		
600-630-5214.000	Admin. services	\$ 36,590
	Subtotal:	\$ 36,590
INTEREST		
600-650-5295.000	Interest payment on lease (Honeywell)	\$ 2
	Subtotal:	\$ 2
NOTE PRINCIPAL PAYMENT		
600-650-7301.000	Principal payment on lease (Honeywell)	\$ 137
	Subtotal:	\$ 137

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Capital Budget

MARINE SERVICE CENTER FUND

2010

**City and Borough of Sitka
Fund 260 - Marine Service Center Fund
FY 2010 Capital Budget Summary**

	<u>New Appropriations for FY 2010</u>	
Capital Projects:	\$	-
Fixed Assets:		
Machinery/Equipment	\$	<u>50,000</u>
Subtotals:	\$	<u>50,000</u>
Total Planned Capital Expenditures:		<u>\$ 50,000</u>

City and Borough of Sitka
Fund 260 - Marine Service Center Fund
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Marine Service Center Fund Department #260-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2010 Amount
	Capital Projects 770-600-630-5212.000	
7200.000	Total Direct Capital Transfers:	\$ -
	<u>Fixed Asset Acquisition</u> Marine Service Center Fund Department #260-600-670	
	<u>Machinery/Equipment</u>	
7106.000	Replace dock levelers	\$ 50,000
	Total Machinery/Equipment:	<u>\$ 50,000</u>
	Total Planned Capital Expenditures:	<u>\$ 50,000</u>

Construction in Progress for Marine Service Center Fund Capital Projects
Fund 770

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/08
MSC Compressor Replacement	90517	\$ 93,500	\$ 74,728
MSC Refrigeration Upgrade	90502	\$ 60,000	\$ -

**City and Borough of Sitka
Marine Service Center Fund**

Pro Forma Statement of Net Assets

	2010	2009	2008
Assets			
Investment in Central Treasury	807,297	758,855	654,805
Receivables	0	0	0
Inventories	0	0	0
Property, Plant and Equipment	1,056,854	1,156,554	1,306,254
Other	0	0	0
Total Assets	<u>1,864,151</u>	<u>1,915,409</u>	<u>1,961,059</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable	362	362	364
Accrued Payroll & Leave	0	0	0
Other Liabilities	0	137	665
Bonds and Notes Payable	0	0	0
Total Liabilities	<u>362</u>	<u>499</u>	<u>1,029</u>
Net Assets			
Invested in Capital Assets	1,056,854	1,156,417	1,305,589
Restricted Fund Balance	0	0	0
Undesignated	806,935	758,493	654,441
Total Net Assets	<u>1,863,789</u>	<u>1,914,910</u>	<u>1,960,030</u>
Total Liabilities and Net Assets	<u>1,864,151</u>	<u>1,915,409</u>	<u>1,961,059</u>

**City and Borough of Sitka
Marine Service Center Fund**

Pro Forma Statement of Revenue and Expenses

	2010	2009	2008
Revenues:			
Charges for services	221,760	234,114	271,176
Other	0	0	0
Total revenues	221,760	234,114	271,176
Operating Expenses			
Salaries and Benefits	0	0	0
Operating Expenses	152,579	157,427	256,721
Depreciation and Amortization	149,700	149,700	149,707
Total expenses	302,279	307,127	406,428
Operating Income	(80,519)	(73,013)	(135,252)
Other financing sources (uses)			
Interest Income	29,400	27,870	44,205
Interest Expense	(2)	23	(48)
Other	0	0	0
Net other financing sources (uses)	29,398	27,893	44,157
Net change in fund balances	(51,121)	(45,120)	(91,095)

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