

City and Borough of Sitka
Sitka, Alaska

FY2011 Budget

Fund: 100 - General Fund
Division: 550 - Other
Department: 650 - Debt Payments
Sub-Department: 952 - General School Obligation Debt

<u>Account Number</u>	<u>Expense Description</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projections</u>	<u>2011 Budget</u>
5295.000	Interest	\$ 508,213	\$ 462,843	\$ 462,842	\$ 422,757
5297.000	Debt Administrative Expense	\$ -	\$ 2,000	\$ -	\$ 2,000
7302.000	Debt Principal Payments	\$ 770,000	\$ 824,750	\$ 824,750	\$ 855,000
	Total:	<u>\$ 1,278,213</u>	<u>\$ 1,289,593</u>	<u>\$ 1,287,592</u>	<u>\$ 1,279,757</u>

**SCHOOL GENERAL OBLIGATION DEBT
ITEMIZED EXPENDITURES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
550-650-952-5295.000	Interest payment on 2007 School Bonds	\$ 274,750
	Interest payment on 2000 & 2005 School Bonds	<u>\$ 148,007</u>
	Subtotal	\$ 422,757
550-650-952-5297.000	Administrative (Bank) Expenditures	<u>\$ 2,000</u>
	Subtotal	\$ 2,000
550-650-952-7302.000	Principal payment on 2007 School Bonds	\$ 575,000
	Principal payment on 2000 & 2005 School Bonds	<u>\$ 280,000</u>
	Subtotal	\$ 855,000