

City and Borough of Sitka  
Sitka, Alaska

FY2011 Budget

Fund: 100 - General Fund  
Division: 550 - Other  
Department: 680 - Transfers

<u>Account Number</u>	<u>Expense Description</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projections</u>	<u>2011 Budget</u>
7200.000	Interfund Transfers	\$ 9,597,092	\$ 1,537,269	\$ 1,395,269	\$ 1,428,467
7500.000	Advances to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Transfers:	<u>\$ 9,597,092</u>	<u>\$ 1,537,269</u>	<u>\$ 1,395,269</u>	<u>\$ 1,428,467</u>

**INTERFUND AND DEPARTMENT TRANSFER  
ITEMIZED EXPENDITURES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b><u>TRANSFER TO SAWMILL COVE INDUSTRIAL COMPLEX FUND</u></b>		
550-680-7200.000	Total Transfer to SCIP Fund	\$ - \$ -
<b><u>TRANSFER TO MANAGEMENT INFORMATION SYSTEMS FUND</u></b>		
<u>Administration</u>		
550-680-7200.000		\$ -
<u>Police</u>		
	MDT Mobile Data Terminal	\$ 2,000
	Cisco Catalyst Switch	\$ 2,200
	Cisco Redundant Power Modules	\$ 1,800
	Miscellaneous hard/software	\$ 10,000
		\$ 16,000
	Total Transfer to MIS Fund	\$ 16,000
<b><u>TRANSFER TO CENTRAL GARAGE FUND</u></b>		
550-680-7200.000	Public Works - 2010 Case 621 Front End Loader	\$ 41,700
	Total Transfer to Central Garage Fund	\$ 41,700
<b><u>TRANSFERS</u></b>		
550-680-7200.000	2004/2005 Bonds - (6%) Sales Tax	\$ 828,667
	Fish Box Tax	\$ 51,600
	Total Transfer	\$ 880,267
<b><u>TRANSFER TO CAPITAL PROJECT FUND</u></b>		
550-680-7200.000	Street Paving	\$ 450,000
	Baranof Warm Springs - Public Picnic Shelter Maint. & Upgrade	\$ 4,500
	Baranof Warm Springs - Extend Trail Street Stairway	\$ 10,000
	Kimsham Landfill Final	\$ 26,000
	Total Transfer to Capital Projects Fund	\$ 490,500
	<b>TOTAL TRANSFERS</b>	<b>\$ 1,428,467</b>

CITY AND BOROUGH OF SITKA  
CAPITAL BUDGET  
GENERAL FUND

Fixed Asset Acquisition Summary

General Fund # 100-550-670

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
7106.021	Equipment - Police	\$ 15,000
7106.041	Equipment - Library	\$ <u>17,130</u>
	Total General Fund Fixed Asset Acquisition	\$ <u>32,130</u>

CITY AND BOROUGH OF SITKA  
 CAPITAL BUDGET  
 ITEMIZED EXPENDITURES

General Fund Department 100-550-670-Fixed Assets

Account Group 7101 - Land

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>Planning Department</u>	
7101.000		\$ -
	Total Land Improvements	\$ -

CITY AND BOROUGH OF SITKA  
CAPITAL BUDGET  
ITEMIZED EXPENDITURES

General Fund Department 100-550-670-Fixed Assets

Account Group 7106 - Equipment

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	<u>Police</u>	
7106.021 Copier		\$ 15,000
		Subtotal \$ 15,000
	<u>Library</u>	
7106.041 Mobile Bookshelving		\$ 17,130
		Subtotal \$ 17,130
	Total Equipment	<u>\$ 32,130</u>

**CITY AND BOROUGH OF SITKA  
CAPITAL BUDGET  
GENERAL FUND**

**Construction in Progress for General Fund Capital Projects  
Funds 700, 703, 704, 705 & 706**

<u>DESCRIPTION</u>			Approved Budget	Expenses & Encumbrances as of 12/31/09
Project Name				
Baranof Warm Springs Hot Water Distr. System	90586	\$	24,000	\$ 9,339
Centennial Bldg Restroom Remodel	90633	\$	125,000	\$ 2,898
Centennial Hall UST	90588	\$	160,000	\$ 62,071
City/State Building UST	70064	\$	134,899	\$ 118,766
City/State Municipal Major Maint	90583	\$	127,000	\$ 92,668
CPET- State Grant	90665	\$	2,000,000	\$ 55
Easement/Trail Survey	90576	\$	98,000	\$ 55,037
Herring-Beaver Trailhead	90592	\$	29,000	\$ 400
Indian River Road Upgrade	90544	\$	2,394,219	\$ 1,477,689
Indian River Trail Extension	90598	\$	25,225	\$ 6,650
Kimsham Ballparks/Landfill	90508	\$	5,530,472	\$ 5,132,034
Lake St Chip Seal	90662	\$	174,012	\$ 174,012
Library Gutter Renovation	90658	\$	10,000	\$ -
Library UST	90589	\$	115,000	\$ 57,079
Moller Park Ballfield Upgrade	90567	\$	110,000	\$ 96,462
Moller Park Ballfield Restroom Finishing	90593	\$	50,000	\$ 50,000
Moller Park Baseball Field Improvements	90618	\$	450,000	\$ 55
Police Dept Carpet	90661	\$	20,000	\$ 14,750
Seward Street Paving	90643	\$	855,000	\$ 777,776
Skateboard Park Relocation	90439	\$	525,316	\$ 302,032
Street Paving FY08	90587	\$	815,000	\$ 624,357
Swan Lake Dock & Pedestrian Improvement	90620	\$	100,000	\$ -
Tony Hrebar Rifle Range Improvements	90553	\$	58,315	\$ 3,201
Tony Hrebar FY09 Range Improvements	90621	\$	8,000	\$ 1,438
Whale Park Sanitary Sewer	90560	\$	15,000	\$ 15,000
Auditorium	90472	\$	17,103,990	\$ 17,062,636
Blatchley Water System Upgrade	90505	\$	439,725	\$ 62,253
Benchland Subdivision Utilities	90570	\$	8,170,000	\$ 7,469,457
Whitcomb Heights Sub Div. Benchlands	90603	\$	3,500,000	\$ 3,475,023
BMS Mechanical Upgrade	90640	\$	5,374,553	\$ 549,579
KGH-Replace Flooring	90638	\$	1,775,447	\$ 207,720
School Roof-KGH 2009	90637	\$	1,775,447	\$ 1,044,204

**City and Borough of Sitka  
General Fund**

**Pro Forma Statement of Net Assets**

	2011	2010	2009
<b>Assets</b>			
Investment in Central Treasury	7,539,007	7,088,898	6,801,176
Sales and Bed Tax Receivable	2,000,000	2,200,000	2,221,258
Other Receivables	1,540,000	1,790,000	1,679,963
Other Assets	1,445	1,445	2,326
<b>Total Assets</b>	11,080,452	11,080,343	10,704,723
 <b>Liabilities and Net Assets</b>			
Liabilities			
Accounts Payable	123,000	123,000	122,776
Accrued Payroll & Leave	749,000	749,000	748,621
Other Liabilities	465,000	465,000	465,053
Deferred Revenue	631,400	631,400	631,377
<b>Total Liabilities</b>	1,968,400	1,968,400	1,967,827
 <b>Net Assets</b>			
<b>Reserved:</b>			
Advances to other Funds	539,994	789,994	679,994
Prepaid Items	1,445	1,445	2,326
Encumbrances	226,500	226,500	226,501
Title III Forestry Expenditures	550,000	600,000	634,821
<b>Unreserved:</b>			
<b>Undesignated</b>	7,794,113	7,494,004	7,193,254
<b>Total Net Assets</b>	9,112,052	9,111,943	8,736,896
 <b>Total Liabilities and Net Assets</b>	 11,080,452	 11,080,343	 10,704,723

**City and Borough of Sitka  
General Fund**

**Pro Forma Statement of Revenue and Expenditures**

	2011	2010	2009
<b>Revenues:</b>			
Taxes:			
Real and personal	5,980,410	5,966,163	5,882,368
Sales and bed	8,268,700	8,979,039	9,850,321
State sources	1,775,081	1,794,254	2,689,390
Federal sources	1,866,100	2,461,190	2,237,104
Charges for services	1,672,550	1,501,174	1,546,658
Interfund services	2,364,288	2,387,614	2,393,157
Fines, forfeitures and penalties	111,000	99,223	139,373
Investment income	410,000	379,983	526,624
Uses of property	373,301	530,751	417,627
Licenses and permits	133,710	114,024	140,879
Other	36,550	64,290	101,805
<b>Total revenues</b>	22,991,690	24,277,705	25,925,306
<b>Expenditures:</b>			
<b>Current:</b>			
Administration	3,703,913	3,814,958	3,890,049
Public safety	5,844,846	5,636,622	5,846,838
Public works	3,476,586	3,613,193	3,464,722
Public services	1,382,828	1,397,231	1,351,576
Support	7,081,815	8,106,839	7,564,011
<b>Debt Service:</b>			
Principal	864,750	885,939	915,626
Interest	427,390	466,721	519,617
Bond Issuance costs	0	0	107,370
<b>Capital Outlay</b>	32,130	108,337	157,649
<b>Total expenditures</b>	22,814,258	24,029,840	23,817,458
<b>Excess of revenues over (under) expenditures</b>	177,432	247,865	2,107,848
<b>Other financing sources (uses)</b>			
Transfers In	1,251,144	1,522,451	840,432
Transfers out	(1,428,467)	(1,395,269)	(2,315,428)
State of Alaska Note Payable			0
<b>Net other financing sources (uses)</b>	(177,323)	127,182	(1,474,996)
<b>Net change in fund balances</b>	109	375,047	632,852

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