

**City and Borough of Sitka**

**AIRPORT TERMINAL FUND**

**FISCAL YEAR 2011**

**Operating Budget**

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AIRPORT TERMINAL FUND  
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Budget</u>	<u>FY 2010 Projections</u>	<u>Change From FY 2010 Budget</u>	<u>% Change From FY 2010 Budget</u>
Grant Revenue	\$ -	\$ -	\$ -	\$ -	0%
Operating Revenue	\$ 316,526	\$ 317,222	\$ 316,490	\$ (696)	0%
Non-Operating Revenue	\$ 222,900	\$ 255,900	\$ 222,962	\$ (33,000)	-13%
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	0%
Property Investments	\$ 13,700	\$ 24,000	\$ 13,702	\$ (10,300)	-43%
Miscellaneous	\$ -	\$ -	\$ -	\$ -	0%
<b>TOTAL CASH INFLOWS / REVENUES:</b>	<b>\$ 553,126</b>	<b>\$ 597,122</b>	<b>\$ 553,154</b>	<b>\$ (43,996)</b>	<b>-7%</b>

CASH OUTLAYS

<u>Operating Outlays</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Operations Budget</u>	<u>FY 2010 Operations Projections</u>	<u>Change From FY 2010 Operations Budget</u>	<u>% Change From FY 2010 Operations Budget</u>
Cash Outlays for Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	0%
Non-personnel Operating Outlays	\$ 539,890	\$ 629,177	\$ 629,139	\$ (89,287)	-14%
<b>Total Operating Outlays:</b>	<b>\$ 539,890</b>	<b>\$ 629,177</b>	<b>\$ 629,139</b>	<b>\$ (89,287)</b>	<b>-14%</b>
<u>Capital Outlays</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Operations Budget</u>	<u>FY 2010 Operations Projections</u>	<u>Change From FY 2010 Operations Budget</u>	<u>% Change From FY 2010 Operations Budget</u>
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	0%
Transfers to Capital Projects	\$ -	\$ 76,000	\$ 82,500	\$ 76,000	0%
<b>Total Capital Outlays:</b>	<b>\$ -</b>	<b>\$ 76,000</b>	<b>\$ 82,500</b>	<b>\$ 76,000</b>	<b>0%</b>
<b>TOTAL CASH OUTLAYS:</b>	<b>\$ 539,890</b>	<b>\$ 705,177</b>	<b>\$ 711,639</b>	<b>\$ (13,287)</b>	<b>-2%</b>
<b>INCREASE IN UNRESTRICTED WORKING CAPITAL</b>	<b>\$ 13,236</b>	<b>\$ (108,055)</b>	<b>\$ (158,485)</b>	<b>\$ (30,709)</b>	<b>-28%</b>

City and Borough of Sitka  
Sitka, Alaska

FY 2011 Budget

Fund: 250 - Airport Terminal Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projections</u>	<u>2011 Budget</u>
<b>State Revenue</b>					
300-310-3101.005	Grant Revenue	\$ 5,174	\$ -	\$ -	\$ -
	Subtotal:	\$ 5,174	\$ -	\$ -	\$ -
<b>Federal Revenue</b>					
300-315-3151.003	Grant Revenue	\$ 506,791	\$ -	\$ -	\$ -
	Subtotal:	\$ 506,791	\$ -	\$ -	\$ -
<b>Operating Revenue</b>					
300-340-3451.000	Terminal Leases	\$ 313,460	\$ 315,822	\$ 315,770	\$ 315,826
300-340-3454.000	Concessions	\$ 717	\$ 1,400	\$ 720	\$ 700
	Subtotal:	\$ 314,177	\$ 317,222	\$ 316,490	\$ 316,526
<b>Non-Operating Revenue</b>					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
300-350-3501.010	Driver Facility Charges	\$ 36,055	\$ 35,300	\$ 33,957	\$ 33,900
300-350-3501.011	Passenger Facility Charges	\$ 306,145	\$ 220,600	\$ 189,005	\$ 189,000
	Subtotal:	\$ 342,200	\$ 255,900	\$ 222,962	\$ 222,900
<b>Property Investments</b>					
300-360-3610.000	Interest Income	\$ 19,337	\$ 24,000	\$ 13,702	\$ 13,700
	Subtotal:	\$ 19,337	\$ 24,000	\$ 13,702	\$ 13,700
<b>Miscellaneous</b>					
300-380-3807.000	Misc	\$ -	\$ -	\$ -	\$ -
300-380-3820.000	Bad Debt	\$ 120	\$ -	\$ -	\$ -
	Subtotal:	\$ 120	\$ -	\$ -	\$ -
<b>Total Airport Terminal Fund Revenue:</b>		<b>\$ 1,187,799</b>	<b>\$ 597,122</b>	<b>\$ 553,154</b>	<b>\$ 553,126</b>

**CITY AND BOROUGH OF SITKA  
AIRPORT TERMINAL FUND  
ITEMIZED REVENUES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
<b>OPERATING REVENUE</b>		
	Terminal Leases	
300-340-3451.000	Alaska Airlines	\$ 222,504
	Nugget	\$ 45,216
	Avis	\$ 4,958
	Ostrov Enterprises	\$ 21,360
	Ground Control	\$ 5,202
	TSA	\$ 14,996
	Harris	\$ 1,590
	<b>Subtotal:</b>	<b>\$ 315,826</b>
300-340-3454.000	Concessions	\$ 700
	<b>Subtotal:</b>	<b>\$ 316,526</b>
<b>NON-OPERATING REVENUE</b>		
300-350-3501.003	Other Revenue	\$ -
300-350-3501.010	Driver Facility Charges - 4% Fee for Rental Cars	\$ 33,900
300-350-3501.011	Passenger Facility Charges	\$ 189,000
	<b>Subtotal:</b>	<b>\$ 222,900</b>
<b>PROPERTY INVESTMENTS</b>		
300-360-3610.000	Interest Income	\$ 13,700
	<b>Subtotal:</b>	<b>\$ 13,700</b>
<b>MISCELLANEOUS</b>		
300-380-3807.000	AIP Funds	\$ -
	<b>Subtotal:</b>	<b>\$ -</b>
	<b>Total:</b>	<b>\$ 553,126</b>

City and Borough of Sitka  
Sitka, Alaska

FY 2011 Budget

Fund: 250 - Airport Terminal Fund

Operations Budget

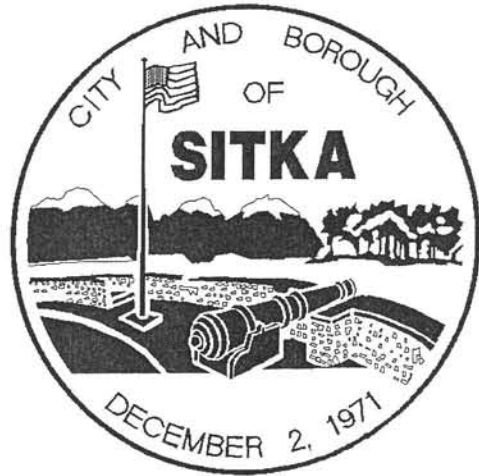
Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projections</u>	<u>2011 Budget</u>
<b>Salaries and Benefits</b>					
5110.001	Salaries & Wages	\$ -	\$ -	\$ -	\$ -
5110.004	Overtime	\$ -	\$ -	\$ -	\$ -
5110.010	Temporary Employees	\$ -	\$ -	\$ -	\$ -
5120.000	Benefits	\$ -	\$ -	\$ -	\$ -
	<b>Total Salaries &amp; Benefits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Non-personnel Operation Outlays</b>					
5201.000	Travel and Training	\$ -	\$ -	\$ 859	\$ -
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 53,270	\$ 53,800	\$ 53,100	\$ 53,800
5203.005	Heating Fuel	\$ 45,206	\$ 53,800	\$ 53,571	\$ 53,800
5204.000	Telephone	\$ 1,223	\$ 1,200	\$ 1,227	\$ 1,200
5205.000	Insurance	\$ 14,576	\$ 14,600	\$ 13,642	\$ 13,642
5206.000	Supplies	\$ -	\$ 800	\$ -	\$ 700
5207.000	Repairs and Maintenance	\$ -	\$ -	\$ 2,950	\$ -
5208.000	Building Maintenance Fees	\$ 41,229	\$ 51,492	\$ 32,158	\$ 49,048
5211.000	MIS Fees	\$ -	\$ -	\$ -	\$ -
5212.000	Contracted/Purchased Services	\$ 198,235	\$ 80,089	\$ 96,602	\$ 82,372
5214.000	Interdepartment Services	\$ 91,116	\$ 49,116	\$ 54,348	\$ 37,854
5221.000	Transportation/Vehicles	\$ -	\$ -	\$ -	\$ -
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ -	\$ -	\$ -	\$ -
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5226.000	Advertising	\$ 150	\$ 500	\$ -	\$ 500
5227.000	Rentals - Building/Equipment	\$ 7,461	\$ 7,500	\$ 7,461	\$ 7,500
5231.000	Credit Card Expense	\$ 227	\$ 900	\$ 341	\$ 240
5290.000	Other Expenses	\$ -	\$ 2,500	\$ -	\$ -
5295.000	Interest	\$ 32,154	\$ 18,534	\$ 18,534	\$ 10,944
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7301.000	Note Principal Payment	\$ 311,916	\$ 294,346	\$ 294,346	\$ 228,290
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	<b>Total Non-personnel Operating Outlays:</b>	<b>\$ 796,763</b>	<b>\$ 629,177</b>	<b>\$ 629,139</b>	<b>\$ 539,890</b>
	<b>Total Operating Outlays:</b>	<b>\$ 796,763</b>	<b>\$ 629,177</b>	<b>\$ 629,139</b>	<b>\$ 539,890</b>

**AIRPORT FUND  
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
<b>SUPPLIES</b>		
600-630-5206.000	Misc. supplies	\$ 700
	<b>Subtotal:</b>	<b>\$ 700</b>
<b>BUILDING MAINTENANCE FEES</b>		
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 42,548
	Install UH Auto Valves	\$ 2,000
	Install Boiler Flue Damper	\$ 4,500
	<b>Subtotal:</b>	<b>\$ 49,048</b>
<b>CONTRACTED/PURCHASED SERVICES</b>		
600-630-5212.000	Audit fees	\$ 500
	Misc. purchased services	\$ 3,500
	Janitorial contract	\$ 75,398
	Honeywell Performance Contract	\$ 2,974
	<b>Subtotal:</b>	<b>\$ 82,372</b>
<b>INTERDEPARTMENT SERVICES</b>		
600-630-5214.000	Admin. fees	\$ 37,854
	<b>Subtotal:</b>	<b>\$ 37,854</b>
<b>RENTALS - BUILDING/EQUIPMENT</b>		
600-630-5227.002	Airport Terminal Building Land lease	\$ 7,500
	<b>Subtotal:</b>	<b>\$ 7,500</b>
<b>OTHER EXPENSES</b>		
600-630-5290.000	Miscellaneous expenses not allocated	\$ -
	<b>Subtotal:</b>	<b>\$ -</b>
<b>INTEREST</b>		
600-650-5295.000	Interest payment on Roof Project	\$ 8,208
	Interest payment on Airport Terminal Loan	\$ 2,736
	<b>Subtotal:</b>	<b>\$ 10,944</b>
<b>NOTE PRINCIPAL PAYMENT</b>		
600-650-7301.000	Principal payment on Roof Project	\$ 198,787
	Principal payment on Airport Terminal Loan	\$ 29,503
	<b>Subtotal:</b>	<b>\$ 228,290</b>

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## **Capital Budget**

# **AIRPORT TERMINAL FUND**

**2011**

City and Borough of Sitka  
Fund 250 - Airport Terminal Fund  
FY 2011 Capital Budget Summary

		New Appropriations for FY 2011
Capital Projects:		\$ -
Fixed Assets:		
	Machinery/Equipment	\$ _____ -
	Subtotals:	\$ _____ -
	Total Planned Capital Expenditures:	\$ _____ -

City and Borough of Sitka  
Fund 250 - Airport Terminal Fund  
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions  
Summary of Direct Transfers of Capital to Capital Projects or Other Funds  
Airport Terminal Fund Department #250-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2011 Amount
	Capital Projects 760-600-630-5212.000	
7200.000		
	Total Direct Capital Transfers:	\$ -
	<u>Fixed Asset Acquisition</u> Airport Terminal Fund Department #250-600-670	
	<u>Machinery/Equipment</u>	
7106.000		\$ -
	Total Machinery/Equipment:	\$ -
	Total Planned Capital Expenditures:	<u>\$ -</u>

Construction in Progress for Airport Terminal Fund Capital Projects  
Fund 760

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/09
AK Airlines Bagwell Upgrade	90501	\$ 25,000	\$ -
Airport Generator	70049	\$ 260,000	\$ 237,789
Airport Hold room Restroom	90634	\$ 208,000	\$ 19,633
Airport Lighting Retrofit	90656	\$ 76,000	\$ 1,733

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**City and Borough of Sitka  
Airport Terminal Building Fund**

**Pro Forma Statement of Net Assets**

	2011	2010	2009
<b>Assets</b>			
Investment in Central Treasury	164,380	145,048	296,056
Receivables	180,200	180,200	180,219
Inventories	0	0	0
Property, Plant and Equipment	3,252,585	3,411,885	3,488,685
Other	0	0	7,461
<b>Total Assets</b>	<u>3,597,165</u>	<u>3,737,133</u>	<u>3,972,421</u>
<b>Liabilities and Net Assets</b>			
Liabilities			
Accounts Payable	25,150	25,150	25,153
Accrued Payroll & Leave	0	0	0
Other Liabilities	37,299	229,694	209,674
Bonds and Notes Payable	0	37,299	351,665
<b>Total Liabilities</b>	<u>62,449</u>	<u>292,143</u>	<u>586,492</u>
<b>Net Assets</b>			
Invested in Capital Assets	3,252,585	3,411,885	3,487,281
Restricted Fund Balance	0	0	0
Undesignated	282,131	33,105	(101,352)
<b>Total Net Assets</b>	<u>3,534,716</u>	<u>3,444,990</u>	<u>3,385,929</u>
<b>Total Liabilities and Net Assets</b>	<u>3,597,165</u>	<u>3,737,133</u>	<u>3,972,421</u>

**City and Borough of Sitka  
Airport Terminal Building Fund**

**Pro Forma Statement of Revenue and Expenses**

	2011	2010	2009
<b>Revenues:</b>			
Charges for services	316,526	316,490	313,460
Other	222,900	222,962	343,037
<b>Total revenues</b>	539,426	539,452	656,497
<b>Operating Expenses</b>			
Salaries and Benefits	0	0	0
Operating Expenses	293,156	316,259	452,693
Depreciation and Amortization	159,300	159,300	159,271
<b>Total expenses</b>	452,456	475,559	611,964
<b>Operating Income</b>	86,970	63,893	44,533
<b>Other financing sources (uses)</b>			
Interest Income	13,700	13,702	26,231
Interest Expense	(10,944)	(18,534)	(32,154)
Other	0	0	511,964
<b>Net other financing sources (uses)</b>	2,756	(4,832)	506,041
<b>Net change in fund balances</b>	89,726	59,061	550,574

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