



City and Borough of Sitka

ELECTRIC FUND

FISCAL YEAR 2011

Operating Budget

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ELECTRIC FUND
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Budget</u>	<u>FY 2010 Projections</u>	<u>Change From FY 2010 Budget</u>	<u>% Change From FY 2010 Budget</u>
State Revenue	\$ 100,000	\$ 100,000	\$ 350,000	\$ -	0%
Operating Revenue	\$ 11,125,000	\$ 11,391,200	\$ 10,867,882	\$ (266,200)	-2%
Non-Operating Revenue	\$ 78,500	\$ 83,400	\$ 76,816	\$ (4,900)	-6%
Property Investments	\$ 497,000	\$ 665,900	\$ 497,012	\$ (168,900)	-25%
Miscellaneous	\$ 24,000	\$ 34,600	\$ 24,038	\$ (10,600)	-31%
Cash Basis	\$ -	\$ -	\$ -	\$ -	
TOTAL CASH INFLOWS / REVENUES:	\$ 11,824,500	\$ 12,275,100	\$ 11,815,748	\$ (450,600)	-4%

CASH OUTLAYS

<u>Operating Outlays</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Operations Budget</u>	<u>FY 2010 Operations Projections</u>	<u>Change From FY 2010 Operations Budget</u>	<u>% Change From FY 2010 Operations Budget</u>
Cash Outlays for Salaries and Benefits	\$ 3,746,043	\$ 3,736,258	\$ 3,218,413	\$ 9,785	0%
Non-personnel Operating Outlays	\$ 7,609,926	\$ 8,124,304	\$ 7,990,974	\$ (514,378)	-6%
Total Operating Outlays:	\$ 11,355,970	\$ 11,860,562	\$ 11,209,387	\$ (504,592)	-4%
<u>Capital Outlays</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Operations Budget</u>	<u>FY 2010 Operations Projections</u>	<u>Change From FY 2010 Operations Budget</u>	<u>% Change From FY 2010 Operations Budget</u>
Fixed Asset Acquisition	\$ -	\$ -	\$ -	\$ -	0%
Transfers to Capital Projects	\$ 1,018,584	\$ 1,645,348	\$ 1,804,804	\$ (626,764)	-38%
Total Capital Outlays:	\$ 1,018,584	\$ 1,645,348	\$ 1,804,804	\$ (626,764)	-38%
TOTAL CASH OUTLAYS:	\$ 12,374,554	\$ 13,505,910	\$ 13,014,191	\$ (1,131,356)	-8%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ (550,054)	\$ (1,230,810)	\$ (1,198,443)	\$ 680,756	55%

City and Borough of Sitka
Sitka, Alaska

FY 2011 Budget

Fund: 200 - Electric Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projections</u>	<u>2011 Budget</u>
State Revenue					
300-310-3101.003	Revenue Sharing	\$ 100,000	\$ 100,000	\$ 350,000	\$ 100,000
300-310-3101.005	Grant Revenue	\$ 603,582	\$ -	\$ -	\$ -
300-310-3101.017	PERS Relief	\$ 251,823	\$ -	\$ -	\$ -
	Subtotal:	\$ 955,406	\$ 100,000	\$ 350,000	\$ 100,000
Operating Revenue					
300-340-3401.000	Electricity - Residential	\$ 4,823,129	\$ 4,929,200	\$ 4,512,581	\$ 4,667,900
300-340-3402.000	Electricity - Commercial	\$ 3,008,987	\$ 2,997,300	\$ 2,870,645	\$ 2,939,800
300-340-3403.000	Electricity - Harbor	\$ 417,369	\$ 436,400	\$ 377,865	\$ 397,600
300-340-3404.000	Electricity - Public Authority	\$ 2,001,005	\$ 2,005,700	\$ 1,974,791	\$ 1,987,900
300-340-3405.000	Electricity - SCIS	\$ 419,123	\$ 376,800	\$ 452,901	\$ 452,900
300-340-3406.000	Electricity - Inter Dmnd	\$ 171,795	\$ 136,200	\$ 192,333	\$ 192,300
300-340-3407.000	Yard/Street Lights	\$ 103,449	\$ 103,100	\$ 104,501	\$ 104,500
300-340-3408.000	Electric - Other	\$ 36,117	\$ 32,900	\$ 31,176	\$ 31,100
300-340-3491.000	Jobbing - Labor	\$ 743,351	\$ 373,600	\$ 351,089	\$ 351,000
	Subtotal:	\$ 11,724,324	\$ 11,391,200	\$ 10,867,882	\$ 11,125,000
Non-Operating Revenue					
300-350-3501.001	Connection Fees	\$ -	\$ -	\$ -	\$ -
300-350-3501.002	Pole Contracts	\$ 38,278	\$ 38,200	\$ 38,279	\$ 40,000
300-350-3501.003	Other Electric Revenue	\$ 41,476	\$ 45,200	\$ 38,537	\$ 38,500
	Subtotal:	\$ 79,754	\$ 83,400	\$ 76,816	\$ 78,500
Property Investments					
300-360-3610.000	Interest Income	\$ 407,349	\$ 665,900	\$ 497,012	\$ 497,000
300-360-3621.000	Cost Fixed Assets	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 407,349	\$ 665,900	\$ 497,012	\$ 497,000
Miscellaneous					
300-380-3807.000	Miscellaneous	\$ (152)	\$ 1,000	\$ 538	\$ 500
300-380-3812.000	Cap C. Local	\$ -	\$ -	\$ -	\$ -
300-380-3820.000	Bad Debts Collected	\$ 45,622	\$ 33,600	\$ 23,500	\$ 23,500
	Subtotal:	\$ 45,470	\$ 34,600	\$ 24,038	\$ 24,000
Cash Basis					
300-390-3902.000	Assessments - Principal	\$ -	\$ -	\$ -	\$ -
300-390-3990.000	Net Pension Obligation WO	\$ 281,345	\$ -	\$ -	\$ -
	Subtotal:	\$ 281,345	\$ -	\$ -	\$ -
	Total Electric Fund Revenue:	\$ 13,493,648	\$ 12,275,100	\$ 11,815,748	\$ 11,824,500

CITY AND BOROUGH OF SITKA
ELECTRIC FUND
ITEMIZED REVENUES

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
STATE REVENUE		
300-310-3101.003	Diesel Surcharge	\$ 100,000
	Subtotal:	\$ 100,000
OPERATING REVENUE		
300-340-3401.000	Electricity - Residential Residential Electricity Charges	\$ 4,667,900
300-340-3402.000	Electricity - Commercial Commercial Electricity Charges	\$ 2,939,800
300-340-3403.000	Electricity - Harbor Harbor / Moored Boat Electricity	\$ 397,600
300-340-3404.000	Electricity - Public Authority Governmental Agency Electricity Charges This includes General Fund Buildings paying	\$ 1,987,900
300-340-3405.000	Electricity - SCIP Electricity Supplies to Sawmill Cove Industrial Park	\$ 452,900
300-340-3406.000	Interruptable Demand	\$ 192,300
300-340-3407.000	Yard / Street Light Private Street Light Contracts	\$ 104,500
300-340-3408.000	Electric - Other Hookup Fees	\$ 31,100
300-340-3491.000	Jobbing - Labor Billings to Capital Projects Billings to other funds and citizens	\$ 351,000
	Subtotal:	\$ 11,125,000
NON-OPERATING REVENUE		
300-350-3501.001	Connection Fees (included in Electric - Other) First Time Electricity Connection Fees	\$ -
300-350-3501.002	Pole Contracts Private Power Pole Contracts	\$ 40,000
300-350-3501.003	Other Electric Revenue Disconnect/Reconnect Fees	\$ 38,500
	Subtotal:	\$ 78,500
PROPERTY INVESTMENTS		
300-360-3610.000	Interest Income	\$ 497,000
	Subtotal:	\$ 497,000
MISCELLANEOUS		
300-380-3807.000	Miscellaneous	\$ 500
300-380-3820.000	Bad Debts Collected	\$ 23,500
	Subtotal:	\$ 24,000
	Total:	\$ 11,824,500

City and Borough of Sitka
Sitka, Alaska

FY 2011 Budget

Fund: 200 - Electric Fund

Operations Budget

Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projections</u>	<u>2011 Budget</u>
	Salaries and Benefits				
5110.001	Salaries & Wages	\$ 1,632,268	\$ 1,955,416	\$ 1,771,302	\$2,027,336
5110.004	Overtime	\$ 125,946	\$ 102,371	\$ 90,364	\$102,371
5110.010	Temporary Employees	\$ 183,896	\$ 204,136	\$ 95,556	\$198,690
5120.000	Benefits	\$ 1,493,449	\$ 1,474,335	\$ 1,261,191	\$1,417,646
	Total Salaries & Benefits	\$ 3,435,558	\$ 3,736,258	\$ 3,218,413	\$ 3,746,043
	Non-personnel Operation Outlays				
5201.000	Travel and Training	\$ 16,482	\$ 54,000	\$ 37,032	\$ 39,500
5202.000	Uniform Allowance	\$ 6,253	\$ 7,000	\$ 6,832	\$ 7,000
5203.000	Utilities	\$ 3,302	\$ 3,600	\$ 3,343	\$ 3,000
5203.004	Solid Waste	\$ -	\$ -	\$ -	\$ -
5203.005	Heating Fuel	\$ 52,529	\$ 157,000	\$ 56,671	\$ 58,500
5204.000	Telephone	\$ 17,199	\$ 17,100	\$ 17,285	\$ 16,500
5205.000	Insurance	\$ 477,112	\$ 477,200	\$ 494,013	\$ 494,012
5206.000	Supplies	\$ 342,453	\$ 347,400	\$ 250,793	\$ 312,400
5207.000	Repairs and Maintenance	\$ 160,751	\$ 280,100	\$ 155,412	\$ 204,600
5208.000	Building Maintenance Fees	\$ 7,708	\$ 16,171	\$ 10,480	\$ 39,853
5211.000	MIS Fees	\$ 103,336	\$ 93,959	\$ 93,959	\$ 83,571
5212.000	Contracted/Purchased Services	\$ 310,465	\$ 465,000	\$ 685,488	\$ 477,000
5214.000	Interdepartment Services	\$ 852,929	\$ 913,243	\$ 913,243	\$ 868,556
5221.000	Transportation/Vehicles	\$ 197,868	\$ 212,948	\$ 195,108	\$ 209,133
5222.000	Postage	\$ 21,909	\$ 25,000	\$ 23,175	\$ 25,000
5223.000	Tools & Small Equipment	\$ 29,739	\$ 44,000	\$ 36,117	\$ 46,500
5224.000	Dues & Publications	\$ 5,971	\$ 15,000	\$ 11,174	\$ 26,150
5226.000	Advertising	\$ 54	\$ 7,500	\$ 329	\$ 5,000
5227.000	Rentals - Building/Equipment	\$ 70,515	\$ 57,000	\$ 74,308	\$ 77,000
5231.000	Credit Card Expense	\$ 47,708	\$ 45,000	\$ 47,843	\$ 48,125
5290.000	Other Expenses	\$ 44,375	\$ 132,300	\$ 54,352	\$ 97,100
5295.000	Interest	\$ 2,330,730	\$ 2,172,952	\$ 2,249,038	\$ 1,742,715
5297.000	Debt Administrative Expense	\$ 14,989	\$ 19,300	\$ 13,498	\$ 19,300
7302.000	Debt Principal Payment	\$ 2,390,036	\$ 2,549,531	\$ 2,549,531	\$ 2,709,411
7200.000	Transfer to Other Funds	\$ 88	\$ 12,000	\$ 11,950	\$ -
	Total Non-personnel Operating Outlays:	\$ 7,504,501	\$ 8,124,304	\$ 7,990,974	\$ 7,609,926
	Total Operating Outlays:	\$ 10,940,059	\$ 11,860,562	\$ 11,209,387	\$ 11,355,970

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
TRAVEL AND TRAINING		
600-601-5201.000	S.E. Conference - Energy Comm. - Utility Director	\$ 2,000
	S.E. Conference - Annual Meeting - Utility Director	\$ 3,000
	NHA Conference - Utility Director	\$ 2,500
	Lobbying & Government Relations - Utility Director	\$ 1,500
	State & Regional Utility Conf/Training - System Engineer	\$ 3,000
	State & Regional Utility Conf/Training - T&D System Manager	\$ 5,000
	State & Regional Utility Conf/Training - Generation System Manager	\$ 5,000
	Air Quality Permitting/ADEC	\$ 2,000
600-603-851-5201.000	Safety & Training - Operators/Mechanics/Technicians	\$ 3,000
600-605-5201.000	Job training & safety- Lineman	\$ 7,500
600-606-5201.000	Metering - Meter Technicians	\$ 5,000
	Subtotal:	\$ 39,500
UNIFORM ALLOWANCE		
600-602-5202.000	Work clothing	\$ 300
600-603-851-5202.000	Work clothing	\$ 3,000
	Arc -Flash Protection Kit - Level II	\$ 500
	Arc -Flash Protection Kit - Level IV	\$ 800
600-605-5202.000	Work clothing	\$ 1,500
600-606-5202.000	Work clothing	\$ 900
	Subtotal:	\$ 7,000
HEATING OR DIESEL FUEL		
600-601-5203.005	Public Service Complex - Office/warehouse/Diesel Plant	\$ 7,500
600-603-850-5203.005	Station Service Stand-by Generator Fuel	\$ 500
600-603-851-5203.005	Station Service Stand-by Generator Fuel	\$ 500
600-603-852-5203.005	Diesel Fuel - Power Generation	\$ 50,000
	Subtotal:	\$ 58,500
SUPPLIES		
600-601-5206.000	27 ft. boat, the "Stray Current" fuel & oil & supplies	\$ 1,000
	General office supplies	\$ 4,000
	Engineering office supplies	\$ 2,500
600-602-5206.000	Lube, cleaners, batteries, ear plugs, goggles, tape, etc..	\$ 23,000
600-603-850-5206.000	Oil filters, oil & grease, solvents/degreasers, sorbal, cleaning supplies	\$ 5,500
600-603-851-5206.000	Oil, filters, solvent cleaners, sorballs, ACAD supplies, office supplies, cleaning supplies	\$ 18,000
600-603-852-5206.000	Oil, filters, antifreeze, solvent & degreasers, office supplies sorbals, D4 spare parts, FM spare parts	\$ 26,900
600-603-853-5206.000	Oil/filters/sorbals	\$ 1,000
600-604-860-5206.000	Transformer oil and filters, herbicides, slings/grips	\$ 27,000
600-604-861-5206.000	Transformer oil and filters, herbicides, slings/grips	\$ 500
600-605-5206.000	Distribution line hardware	\$ 90,000
600-606-5206.000	Meters & metering transformers/parts	\$ 13,000
600-635-5206.000	Jobbing Materials	\$ 100,000
	Subtotals:	\$ 312,400

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
REPAIRS AND MAINTENANCE		
600-601-5207.000	Repairs & Maintenance - Office Equipment	\$ 1,500
600-602-5207.000	Repairs & Maintenance - Warehouse	\$ 1,000
600-603-850-5207.000	Turbines, generators, ancillary equipment, controls, switchgear, building & grounds, SCADA, fencing, security	\$ 35,000
600-603-851-5207.000	Turbines, generators, ancillary equipment, controls, switchgear, relays & metering, small hydros, station service, building & grounds, two hydraulic oil filtering sets, security fencing	\$ 40,500
600-603-852-5207.000	Generators	\$ 4,200
	Switchgear	\$ 5,000
	Ancillary parts	\$ 5,000
	Controls	\$ 5,000
	SCADA	\$ 5,000
	Yard	\$ 5,000
	D4 spare parts	\$ 8,200
	FM spare parts	\$ 11,700
600-603-853-5207.000	Controls, relay & metering, SCADA, station service, building & grounds, restore security fencing (material only)	\$ 15,000
600-604-860-5207.000	Electrical line materials	\$ 1,000
601-604-861-5207.000	Transmission substation parts	\$ 5,000
600-605-5207.000	Street lighting repairs, raptor retrofit, overhead line, Underground line, Christmas lights	\$ 30,000
600-606-5207.000	Test set calibration, Harbor Meter Upgrades	\$ 26,500
	Subtotal:	\$ 204,600
BUILDING MAINTENANCE FEES		
600-601-5208.000	Building maint. Fund - building repairs	\$ 9,853
	Replace overhead doors	\$ 30,000
	Subtotal:	\$ 39,853
CONTRACTED/PURCHASED SERVICES		
600-601-5212.000	Janitorial Services	\$ 4,000
	Audit Fees	\$ 5,000
	Office machine maintenance contracts	\$ 3,000
	Professional services contracts - Engineering	\$ 20,000
	Lobbying	\$ 40,000
	Miscellaneous technical services	\$ 5,000
600-603-850-5212.000	Debris removal	\$ 2,000
	G/L road maintenance	\$ 10,000
	Service engineering & troubleshooting	\$ 5,000
	SCADA service engineering	\$ 5,000
	Check alignment and internal inspection	\$ 12,000
	Megger generators and infrared scan	\$ 4,000
	Replace distance relay by Electric Power Systems	\$ 12,000
600-603-851-5212.000	Debris Removal	\$ 5,000
	Road Maintenance	\$ 20,000
	Service engineering	\$ 11,000
	General Contracting	\$ 8,000
	Misc engineering	\$ 8,000
	SCADA software agreement	\$ 5,000
	SCADA service engineering	\$ 15,000
	Check alignment and internal inspection	\$ 12,000
	Megger generators and infrared scan	\$ 6,000
	Snow removal	\$ 24,000
	Part 12 Inspection follow up items	\$ 10,000

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
600-603-852-5212.000	Blue Lake STI update	\$ 5,000
	Painting	\$ 5,000
	Service Engineering	\$ 15,000
	General Contracting	\$ 10,000
	Replace distance relays by EPS	\$ 12,000
600-603-853-5212.000	SCADA Service Engineering	\$ 5,000
600-604-860-5212.000	Prof. Services, equip. testing	\$ 4,000
	Transmission line inspection	\$ 4,000
	Thermography services	\$ 4,000
600-604-861-5212.000	Repaint BL Switchyard Structures, transformers & switches	\$ 10,000
600-605-5212.000	Clear distribution right of ways and remove danger trees	\$ 125,000
	Engineering Services	\$ 20,000
600-606-5212.000	Hunt Technologies - Turtle Technical support services	\$ 7,000
	Subtotal:	\$ 477,000
INTERDEPARTMENT SERVICES		
600-601-5214.000	Admin. Services	<u>\$ 868,556</u>
	Subtotal:	\$ 868,556
POSTAGE		
600-601-5222.000	Billing/mail	<u>\$ 25,000</u>
	Subtotal:	\$ 25,000
TOOLS & SMALL EQUIPMENT		
600-601-5223.000	Office equipment & furnishings	\$ 11,000
600-602-5223.000	Hand tools, related line tools, voltage testers, socket sets, saw blades	\$ 10,000
600-603-850-5223.000	Hand tools	\$ 2,000
600-603-851-5223.000	Hand tools and test equipment	\$ 5,000
600-603-852-5223.000	Hand tools and test equipment	\$ 5,000
600-604-860-5223.000	Line construction - hand tools	\$ 1,500
600-605-5223.000	Line construction - hand tools and hot sticks	\$ 10,000
600-606-5223.000	Metering tools	<u>\$ 2,000</u>
	Subtotal:	\$ 46,500

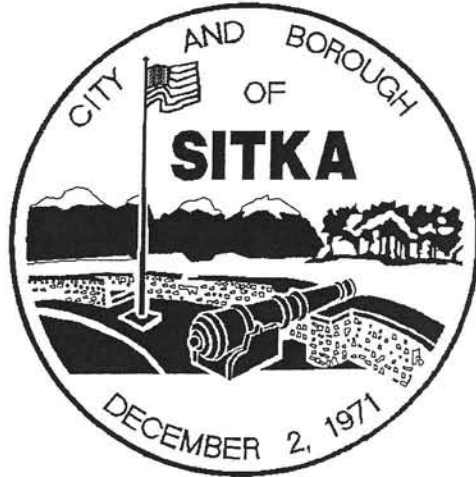
**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
DUES & PUBLICATIONS		
600-601-5224.000	American Public Power Association	\$ 4,850
	Northwest Public Power Association	\$ 7,500
	Books, codes, publications	\$ 2,300
	Southeast Conference - Energy Coordinator	\$ 5,000
	National Hydropower Conference - Sponsor	\$ 2,000
600-602-5224.000	Warehouse Management & Controls Systems	\$ 250
	Filemaker Advisor	\$ 150
	Miscellaneous publications	\$ 100
600-603-851-5224.000	Trade journals and papers	\$ 1,500
600-605-5224.000	Dept. of occupational licensing	\$ 1,000
	Books, codes, reference manuals	\$ 1,000
600-606-5224.000	Books, codes, reference manuals	\$ 500
	Subtotal:	\$ 26,150
ADVERTISING		
600-601-5226.000	Help wanted/jobs for bid, etc.	\$ 5,000
	Subtotal:	\$ 5,000
RENTALS - LAND, BUILDINGS, EQUIP.		
600-603-850-5227.002	Federal Energy Regulatory Commission (GL) - land use	\$ 40,000
600-603-851-5227.002	Federal Energy Regulatory Commission (BL) - land use	\$ 37,000
	Subtotal:	\$ 77,000
OTHER EXPENSES		
600-601-5290.000	Misc items	\$ 1,500
	New hire moving/interviewing - Meter Technician	\$ 7,500
	Employee Wellness Program	\$ 2,300
600-603-850-5290.000	Abutment drain and dam movement review	\$ 4,000
	Dam movement surveys- (4)	\$ 4,800
	2007 Part 12 followup requirements	\$ 10,000
	USGS stream monitoring	\$ 37,000
600-603-851-5290.000	Dam movement monitoring	\$ 3,000
	FERC consulting	\$ 5,000
	Emergency Action Plan - functional exercise	\$ 2,000
	Dam Break warning control to SCIP	\$ 10,000
	2009 FERC Part 12 follow-up requirements	\$ 10,000
	Subtotal:	\$ 97,100
INTEREST		
600-650-5295.000	1992 Municipal Utilities Refunding Bond Issue	\$ 851,400
	2010 Municipal Utilities Refunding Bond Issue	\$ 531,650
	Alaska Energy Authority Note	\$ 359,665
	Subtotal:	\$ 1,742,715

**ELECTRIC FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
	DEBT ADMINISTRATIVE EXPENSE	
600-650-5297.000	1992 & 1997 Municipal Utilities Refunding Bond Issue	\$ 19,300
	Subtotal:	\$ 19,300
	DEBT PRINCIPAL PAYMENT	
600-650-7301.000	Alaska Energy Authority Note	\$ 254,411
600-650-7302.000	1992 & 2010 Municipal Utilities Refunding Bond Issue	\$ 2,455,000
	Subtotal:	\$ 2,709,411

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Capital Budget

ELECTRIC FUND

2011

City and Borough of Sitka
Fund 200 - Electric Fund
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Electric Fund Department #200-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2011 Amount
	Capital Projects 710-600-630-5212.000	
7200.000	Automated Meter Reading (80040)	\$ 50,000
	Blue Lake Powerplant Improvements (63003)	\$ 123,909
	Feeder Improvements (80003)	\$ 30,000
	Jarvis D4 Air Quality Permit (90595)	\$ 85,000
	Jarvis Upgrade & Tank Inspection (90647)	\$ 438,675
	SCADA System Enhancements (90410)	\$ 36,000
	Tie Line 69kV Thimbleberry to Blue Lake (90597)	\$ 250,000
	New Radio Repeater at Water Tower	<u>\$ 5,000</u>
	Total Direct Capital Transfers:	\$ 1,018,584
	Fixed Asset Acquisition Electric Fund Department #200-600-670	
	<u>Machinery/Equipment</u>	
7106.000		\$ -
		<u>\$ -</u>
	Total Machinery/Equipment:	\$ -
	Total Planned Capital Expenditures:	<u>\$ 1,018,584</u>

**Construction in Progress for Electric Fund Capital Projects
Fund 710**

DESCRIPTION

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/09
Alternative Energy Investigation	90644	\$ 100,000	\$ -
AMR	80040	\$ 392,192	\$ 331,291
Automated SCADA Distribution	90454	\$ 195,000	\$ 193,659
Blue Lake 69kv Ring Bus	90626	\$ 709,000	\$ -
Blue Lake FERC License Mitigation	90610	\$ 100,000	\$ 1,210
Blue Lake Power Plant Improvements	63003	\$ 314,430	\$ 240,749
BL LK Third Turbine & Dam Upgrade	90594	\$ 12,676,000	\$ 3,010,713
Building Electric Heat Conversions	63005	\$ 800,000	\$ 429,501
Demand Side Load Management	90628	\$ 160,300	\$ 15,930
Feeder Improvements	80003	\$ 937,500	\$ 775,205
Geothermal Investigations	90629	\$ 20,000	\$ -
GL Wicker Control Linkage Replacement	90659	\$ 135,000	\$ 120,348
Green Lake FERC Compliance	63010	\$ 122,000	\$ 83,506
Green Lake Powerplant Improvements	90562	\$ 399,538	\$ 297,564
HPR to Kramer Line Riser	90645	\$ 920,000	\$ -
Indian River Rd. Electric Line Relocation	90609	\$ -	\$ 7,749
Island Improvements	90261	\$ 324,500	\$ 85,921
Jarvis St Diesel Capacity Incr	90646	\$ 50,000	\$ 10,000
Jarvis Tank Inspection	90647	\$ 30,000	\$ -
Jeff Davis Line Upgrade to 3 Phase	90563	\$ 50,000	\$ -
Marine St Sub-Voltage Regulator	90627	\$ 414,700	\$ -
Microwave or Optic Fiber	90611	\$ 80,000	\$ -
SCADA System Enhancements	90410	\$ 139,618	\$ 97,665
SMC Road Illumination	80162	\$ 62,850	\$ 47,408
SMC Road Upgrades Feeder Express	90512	\$ 300,000	\$ 155,425
Thimbleberry - Blue Lake Tie Line 69kv	90597	\$ 78,434	\$ 11,815
Transmission & 1220 Upgrade	90648	\$ 20,000	\$ -
Water Tower Radio Repeater	90649	\$ 20,000	\$ 19,844

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**City and Borough of Sitka
Electric Fund**

Pro Forma Statement of Net Assets

	2011	2010	2009
Assets			
Investment in Central Treasury	10,131,592	10,608,326	11,808,785
Receivables	935,500	935,500	935,472
Inventories	1,690,000	1,690,000	1,688,450
Property, Plant and Equipment	67,804,479	68,784,395	68,978,091
Restricted Cash with Fiscal Agent	5,540,000	5,540,000	5,539,866
Total Assets	<u>86,101,571</u>	<u>87,558,221</u>	<u>88,950,664</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable	162,000	162,000	162,320
Accrued Payroll & Leave	161,000	161,000	160,920
Other Liabilities	96,000	96,000	96,064
Bonds and Notes Payable	33,480,407	36,189,818	38,739,349
Total Liabilities	<u>33,899,407</u>	<u>36,608,818</u>	<u>39,158,653</u>
Net Assets			
Invested in Capital Assets	34,324,072	32,594,577	30,238,742
Restricted Fund Balance	7,280,721	7,280,721	7,280,721
Undesignated	10,597,371	11,074,105	12,272,548
Total Net Assets	<u>52,202,164</u>	<u>50,949,403</u>	<u>49,792,011</u>
Total Liabilities and Net Assets	<u>86,101,571</u>	<u>87,558,221</u>	<u>88,950,664</u>

**City and Borough of Sitka
Electric Fund**

Pro Forma Statement of Revenue and Expenses

	2011	2010	2009
Revenues:			
Charges for services	11,125,000	10,867,882	10,944,856
Other	78,500	76,816	901,261
Total revenues	11,203,500	10,944,698	11,846,117
Operating Expenses			
Salaries and Benefits	3,672,724	3,218,413	3,435,557
Operating Expenses	3,157,800	3,192,405	2,984,974
Depreciation and Amortization	1,998,500	1,998,500	1,998,438
Total expenses	8,829,024	8,409,318	8,418,969
Operating Income	2,374,476	2,535,380	3,427,148
Other financing sources (uses)			
Interest Income	497,000	497,012	642,422
Interest Expense	(1,742,715)	(2,249,038)	(2,469,192)
Other	124,000	374,038	1,236,750
Net other financing sources (uses)	(1,121,715)	(1,377,988)	(590,020)
Net change in fund balances	1,252,761	1,157,392	2,837,128

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