

City and Borough of Sitka

MARINE SERVICE CENTER
FUND

FISCAL YEAR 2011

Operating Budget

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MARINE SERVICE CENTER FUND
SUMMARY OF CASH INFLOWS/OUTLAYS

CASH INFLOWS / REVENUES

<u>Source</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Budget</u>	<u>FY 2010 Projections</u>	<u>Change From FY 2010 Budget</u>	<u>% Change From FY 2010 Budget</u>
Operating Revenue	\$ 221,760	\$ 221,760	\$ 221,760	\$ -	0%
Property Investments	\$ 24,000	\$ 21,400	\$ 23,276	\$ 2,600	12%
TOTAL CASH INFLOWS / REVENUES:	\$ 245,760	\$ 243,160	\$ 245,036	\$ 2,600	1%

CASH OUTLAYS

<u>Operating Outlays</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Operations Budget</u>	<u>FY 2010 Operations Projections</u>	<u>Change From FY 2010 Operations Budget</u>	<u>% Change From FY 2010 Operations Budget</u>
Cash Outlays for Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	0%
Non-personnel Operating Outlays	\$ 136,245	\$ 152,718	\$ 138,876	\$ (16,473)	-11%
Total Operating Outlays:	\$ 136,245	\$ 152,718	\$ 138,876	\$ (16,473)	-11%
<u>Capital Outlays</u>	<u>FY 2011 Budget</u>	<u>FY 2010 Operations Budget</u>	<u>FY 2010 Operations Projections</u>	<u>Change From FY 2010 Operations Budget</u>	<u>% Change From FY 2010 Operations Budget</u>
Fixed Asset Acquisition	\$ -	\$ 50,000	\$ 50,000	\$ (50,000)	0%
Transfers to Capital Projects	\$ -	\$ -	\$ -	\$ -	0%
Total Capital Outlays:	\$ -	\$ 50,000	\$ 50,000	\$ (50,000)	0%
TOTAL CASH OUTLAYS:	\$ 136,245	\$ 202,718	\$ 188,876	\$ (66,473)	-33%
INCREASE IN UNRESTRICTED WORKING CAPITAL	\$ 109,515	\$ 40,442	\$ 56,160	\$ 69,073	-171%

City and Borough of Sitka
Sitka, Alaska

FY 2011 Budget

Fund: 260 - Marine Service Center Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projections</u>	<u>2011 Budget</u>
Operating Revenue					
300-340-3461.000	Lease - Sitka Sound Seafood	\$ 117,057	\$ 110,880	\$ 110,880	\$ 110,880
300-340-3462.000	Lease - Seafood Producers Corp.	\$ 117,057	\$ 110,880	\$ 110,880	\$ 110,880
300-340-3463.000	Operating Lease - SPC	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 234,114	\$ 221,760	\$ 221,760	\$ 221,760
Non-Operating Revenue					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Property Investments					
300-360-3610.000	Interest Income	\$ 21,112	\$ 21,400	\$ 23,276	\$ 24,000
	Subtotal:	\$ 21,112	\$ 21,400	\$ 23,276	\$ 24,000
Interfund Billings					
300-370-3701-770	MSC Capital Billing	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Miscellaneous					
300-380-3807.000	Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Total Marine Service Center Fund Revenue:		\$ 255,226	\$ 243,160	\$ 245,036	\$ 245,760

CITY AND BOROUGH OF SITKA
MARINE SERVICE CENTER FUND
ITEMIZED REVENUES

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
OPERATING REVENUE		
300-340-3461.000	Lease - Sitka Sound Seafood	\$ 110,880
300-340-3462.000	Lease - Seafood Producers Coop.	\$ 110,880
	Subtotal:	\$ 221,760
PROPERTY INVESTMENTS		
300-360-3610.000	Interest Income	\$ 24,000
	Subtotal:	\$ 24,000
	Total:	\$ 245,760

City and Borough of Sitka
Sitka, Alaska

FY 2011 Budget

Fund: 260 - Marine Service Center Fund

Operations Budget

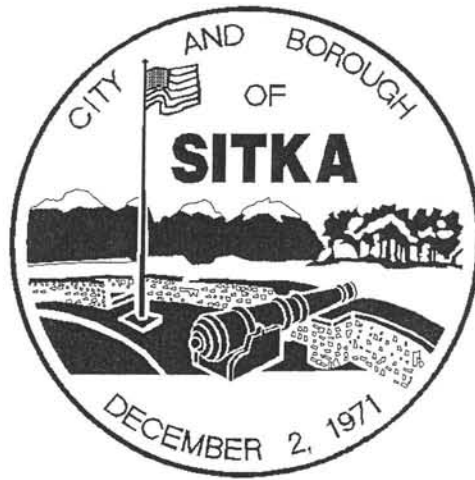
Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Projections</u>	<u>2011 Budget</u>
Salaries and Benefits					
5110.001	Salaries & Wages	\$ -	\$ -	\$ -	\$ -
5110.004	Overtime	\$ -	\$ -	\$ -	\$ -
5110.010	Temporary Employees	\$ -	\$ -	\$ -	\$ -
5120.000	Benefits	\$ -	\$ -	\$ -	\$ -
	Total Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Non-personnel Operation Outlays					
5201.000	Travel and Training	\$ -	\$ -	\$ -	\$ -
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 40,939	\$ -	\$ -	\$ -
5203.005	Heating Fuel	\$ -	\$ -	\$ -	\$ -
5204.000	Telephone	\$ 815	\$ 820	\$ 821	\$ 820
5205.000	Insurance	\$ 9,837	\$ 9,900	\$ 9,754	\$ 9,754
5206.000	Supplies	\$ -	\$ -	\$ -	\$ -
5207.000	Repairs and Maintenance	\$ -	\$ 16,500	\$ -	\$ -
5208.000	Building Maintenance Fees	\$ 42,935	\$ 44,989	\$ 52,932	\$ 37,866
5211.000	MIS Fees	\$ -	\$ -	\$ -	\$ -
5212.000	Contracted/Purchased Services	\$ 1,022	\$ 42,780	\$ 38,640	\$ 67,790
5214.000	Interdepartment Services	\$ 31,230	\$ 36,590	\$ 36,590	\$ 19,115
5221.000	Transportation/Vehicles	\$ -	\$ -	\$ -	\$ -
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ -	\$ -	\$ -	\$ -
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5226.000	Advertising	\$ -	\$ -	\$ -	\$ -
5227.002	Rentals - Building/Equipment	\$ -	\$ -	\$ -	\$ -
5290.000	Other Expenses	\$ -	\$ 1,000	\$ -	\$ 900
5295.000	Interest	\$ 23	\$ 2	\$ 2	\$ -
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7301.000	Note Principal Payment	\$ 529	\$ 137	\$ 137	\$ -
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Non-personnel		\$ -		
	Operating Outlays:	\$ 127,330	\$ 152,718	\$ 138,876	\$ 136,245
	Total Operating Outlays:	\$ 127,330	\$ 152,718	\$ 138,876	\$ 136,245

**MARINE SERVICE CENTER FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
REPAIRS & MAINTENANCE		
600-630-5207.000	Miscellaneous maintenance	\$ -
	Subtotal:	\$ -
BUILDING MAINTENANCE FEES		
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 37,866
	Subtotal:	\$ 37,866
CONTRACTED/PURCHASED SERVICES		
600-630-5212.000	Other Services	\$ 4,000
	Refrigeration equipment maintenance	\$ 38,000
	Honeywell Performance Contract	\$ 290
	Marine Service Center bulkhead wall study	\$ 25,000
	Audit Fees	\$ 500
	Subtotal:	\$ 67,790
INTERDEPARTMENT SERVICES		
600-630-5214.000	Admin. services	\$ 19,115
	Subtotal:	\$ 19,115
INTEREST		
600-650-5295.000		\$ -
	Subtotal:	\$ -
NOTE PRINCIPAL PAYMENT		
600-650-7301.000		\$ -
	Subtotal:	\$ -

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Capital Budget

MARINE SERVICE CENTER FUND

2011

**City and Borough of Sitka
Fund 260 - Marine Service Center Fund
FY 2011 Capital Budget Summary**

	New Appropriations for FY 2011
Capital Projects:	\$ -
Fixed Assets:	
Machinery/Equipment	\$ _____ -
Subtotals:	\$ _____ -
 Total Planned Capital Expenditures:	 \$ _____ -

City and Borough of Sitka
Fund 260 - Marine Service Center Fund
Capital Budget

Cash Outlays for Capital Construction and Fixed Asset Acquisitions
Summary of Direct Transfers of Capital to Capital Projects or Other Funds
Marine Service Center Fund Department #260-600-680

Account Number	<u>Fund/Project Name</u>	New Appropriation for FY 2011 Amount
	Capital Projects 770-600-630-5212.000	
7200.000	Total Direct Capital Transfers:	\$ -
	<u>Fixed Asset Acquisition</u> Marine Service Center Fund Department #260-600-670	
	<u>Machinery/Equipment</u>	
7106.000		\$ -
	Total Machinery/Equipment:	\$ -
	Total Planned Capital Expenditures:	<u>\$ -</u>

Construction in Progress for Marine Service Center Fund Capital Projects
Fund 770

Project Name	Project Number	Approved Budget	Expenses & Encumbrances as of 12/31/09
MSC Refrigeration Upgrade	90502	\$ 60,000	\$ -

**City and Borough of Sitka
Marine Service Center Fund**

Pro Forma Statement of Net Assets

	2011	2010	2009
Assets			
Investment in Central Treasury	892,757	783,242	727,081
Receivables	0	0	0
Inventories	0	0	0
Property, Plant and Equipment	984,069	1,134,525	1,234,981
Other	0	0	0
Total Assets	1,876,826	1,917,767	1,962,062
 Liabilities and Net Assets			
Liabilities			
Accounts Payable	9,654	9,654	9,654
Accrued Payroll & Leave	0	0	0
Other Liabilities	0	0	136
Bonds and Notes Payable	0	0	0
Total Liabilities	9,654	9,654	9,790
 Net Assets			
Invested in Capital Assets	984,069	1,134,525	1,234,845
Restricted Fund Balance	0	0	0
Undesignated	883,103	773,588	717,427
Total Net Assets	1,867,172	1,908,113	1,952,272
Total Liabilities and Net Assets	1,876,826	1,917,767	1,962,062

City and Borough of Sitka
Marine Service Center Fund

Pro Forma Statement of Revenue and Expenses

	2011	2010	2009
Revenues:			
Charges for services	221,760	221,760	234,114
Other	0	0	0
Total revenue	221,760	221,760	234,114
Operating Expenses			
Salaries and Benefits	0	0	0
Operating Expenses	136,245	138,737	126,778
Depreciation and Amortization	150,456	150,456	150,456
Total expenses	286,701	289,193	277,234
Operating Income	(64,941)	(67,433)	(43,120)
Other financing sources (uses)			
Interest Income	24,000	23,276	35,385
Interest Expense	0	(2)	(23)
Other	0	0	0
Net other financing sources (uses)	24,000	23,274	35,362
Net change in fund balances	(40,941)	(44,159)	(7,758)

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