



City and Borough of Sitka

CENTRAL GARAGE FUND

FISCAL YEAR 2016

Operating Budget

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CENTRAL GARAGE FUND - SUMMARY BY EXPENDITURE TYPE

Summary

	2012 Actual Amount	2013 Actual Amount	2014 Actual Amount	2015 Amended Budget	2016
Revenue					
State Revenue	7,803	16,289	17,196	-	-
Federal Revenue	-	-	-	-	-
Services	1,223,709	1,622,543	1,498,608	1,854,007	1,351,004
Other Operating Revenue	-	-	-	-	-
Uses of Property & Investments	60,581	47,494	88,975	82,672	23,688
Interfund Billings	516,583	-	-	-	-
Miscellaneous Revenue	1,176	21,466	3,409	5,071	-
Cash Basis Receipts	-	1,059	-	-	-
Revenue Totals	1,809,852	1,708,851	1,608,188	1,941,750	1,374,692
Expenditures					
Salaries and Wages	115,504	101,316	98,973	116,575	108,837
Fringe Benefits	76,868	85,924	88,742	75,076	72,504
Operating Expenses	666,965	681,455	608,992	687,004	753,238
Cash Basis Expenditures	-	-	-	534,200	676,927
Expenditure Totals	859,336	868,695	796,707	1,412,855	1,611,506
Fund Total: Central Garage Fund	950,515	840,156	811,481	528,895	(236,814)

CENTRAL GARAGE FUND - SUMMARY BY DEPARTMENT

Summary

	2012 Actual Amount	2013 Actual Amount	2014 Actual Amount	2015 Amended Budget	2016 Budget
Revenue					
State Revenue	7,803	16,289	17,196	-	-
Federal Revenue	-	-	-	-	-
Services	1,223,709	1,622,543	1,498,608	1,854,007	1,351,004
Other Operating Revenue	-	-	-	-	-
Uses of Property & Investments	60,581	47,494	88,975	82,672	23,688
Interfund Billings	516,583	-	-	-	-
Miscellaneous Revenue	1,176	21,466	3,409	5,071	-
Cash Basis Receipts	-	1,059	-	-	-
Revenue Totals	1,809,852	1,708,851	1,608,188	1,941,750	1,374,692
Expenditures					
Administration	295,701	364,024	318,375	338,669	431,191
Operations	538,636	482,171	458,331	519,986	485,887
Jobbing					
Debt Payments	25,000	22,500	20,000	70,000	67,500
Fixed Asset Acquisition	-	-	-	469,200	626,927
Transfers to Capital Projects and Other Funds	-	-	-	15,000	-
Other	-	-	-	-	-
Expenditure Totals	859,336	868,695	796,707	1,412,855	1,611,506
Fund Total: Central Garage Fund	950,515	840,156	811,481	528,895	(236,814)

City of Sitka
CENTRAL GARAGE FUND

Account Number Description	2012 Actual Amount	2013 Actual Amount	2014 Actual Amount	2015 Amended Budget	2016 Budget
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Fund: 310 - Central Garage Fund

Expenditures

400 - Salaries and Wages

5110.001 Regular Salaries/Wages	99,307.01	86,522.92	85,004.26	115,575.26	107,836.58
5110.002 Holidays	4,772.15	5,326.57	4,533.45	0.00	0.00
5110.003 Sick Leave	5,941.10	7,870.24	6,290.20	0.00	0.00
5110.004 Overtime	5,483.31	1,595.87	3,144.85	1,000.00	1,000.00
5110.010 Temp Wages	0.00	0.00	0.00	0.00	0.00
Account Classification Total: 400 - Salaries and Wages	\$15,503.57	\$101,315.60	\$98,972.76	\$116,575.26	\$108,836.58

450 - Fringe Benefits

5115.001 RIP Costs	0.00	0.00	0.00	0.00	0.00
5120.001 Annual Leave	9,536.47	9,069.72	8,189.99	7,048.00	7,048.00
5120.002 SBS	7,577.19	6,716.26	6,750.76	7,578.59	7,103.85
5120.003 Medicare	1,791.76	1,588.70	1,608.95	2,292.21	1,680.33
5120.004 PERS	34,926.74	40,390.93	41,416.91	25,647.00	23,944.10
5120.005 Health Insurance	19,322.41	23,371.32	24,684.72	25,624.88	25,816.20
5120.006 Life Insurance	34.35	28.32	26.79	29.00	22.20
5120.007 Workmen's Compensation	3,679.40	4,759.17	6,063.51	6,856.32	6,889.46
5120.008 Unemployment	0.00	0.00	0.00	0.00	0.00
Account Classification Total: 450 - Fringe Benefits	\$76,866.32	\$85,924.42	\$88,741.63	\$75,076.00	\$72,504.14

500 - Operating Expenses

5201.000 Training and Travel	200.00	100.00	0.00	1,800.00	1,800.00
5202.000 Uniforms	618.00	822.50	652.00	900.00	900.00
5203.001 Electric	11,675.82	12,383.01	12,021.55	15,000.00	15,000.00
5203.002 Water	0.00	0.00	0.00	0.00	0.00
5203.003 Wastewater	0.00	0.00	0.00	0.00	0.00
5203.004 Solid Waste	0.00	0.00	0.00	0.00	0.00
5203.005 Heating Fuel	8,029.13	8,494.27	12,507.74	8,000.00	8,000.00
5204.000 Telephone	1,973.85	2,033.29	2,039.37	1,800.00	1,800.00
5204.001 Cell Phone Stipend	0.00	0.00	0.00	0.00	0.00
5205.000 Insurance	127,102.89	130,825.39	137,087.38	143,046.00	140,000.00
5206.000 Supplies	255,732.67	236,806.95	225,870.15	230,700.00	230,700.00
5207.000 Repairs & Maintenance	85,972.19	80,321.23	38,234.49	70,000.00	70,000.00
5208.000 Bldg Repair & Maint	9,199.05	14,707.11	14,023.92	11,474.00	88,194.00
5211.000 Data Processing Fees	4,128.00	4,128.00	4,226.04	4,332.00	9,024.00
5212.000 Contracted/Purchased Serv	10,145.51	9,801.96	18,812.39	17,250.00	14,638.00
5214.000 Interdepartment Services	112,673.59	144,985.33	115,737.34	127,510.00	127,510.00
5221.000 Transportation/Vehicles	8,920.71	9,300.00	4,836.00	27,472.00	21,672.00
5222.000 Postage	0.00	0.00	34.65	52.00	100.00
5223.000 Tools & Small Equipment	5,234.16	3,400.90	1,606.37	4,500.00	4,500.00
5224.000 Dues & Publications	0.00	0.00	0.00	450.00	450.00
5226.000 Advertising	0.00	0.00	790.50	2,376.00	1,200.00

City of Sitka
CENTRAL GARAGE FUND

Account Number	Description	2012 Actual Amount	2013 Actual Amount	2014 Actual Amount	2015 Amended Budget	2016 Budget
5227.002	Rent-Equipment	0.00	0.00	0.00	0.00	0.00
5231.000	Credit Card Expense	0.00	0.00	64.28	92.00	0.00
5290.000	Other Expenses	359.00	845.00	448.00	250.00	250.00
5295.000	Interest Expense	25,000.00	22,500.00	20,000.00	20,000.00	17,500.00
5297.000	Debt Admin Expense	0.00	0.00	0.00	0.00	0.00
Account Classification Total: 500 - Operating Expenses		\$666,964.57	\$681,454.94	\$608,992.17	\$687,004.00	\$753,238.00
700 - Cash Basis Expenditures						
7105.000	Fixed Assets-Buildings	0.00	0.00	0.00	0.00	0.00
7106.000	Fixed Assets-Machinery	(125,556.00)	0.00	0.00	0.00	0.00
7107.000	Fixed Assets-Vehicles	125,556.00	0.00	0.00	469,200.00	626,927.00
7108.000	Fixed Assets-Furniture	0.00	0.00	0.00	0.00	0.00
7200.000	Interfund Transfers Out	0.00	0.00	0.00	15,000.00	0.00
7301.000	Note Principal Payments	0.00	0.00	0.00	50,000.00	50,000.00
Account Classification Total: 700 - Cash Basis Expenditures		\$0.00	\$0.00	\$0.00	\$534,200.00	\$676,927.00

Expenditure Grand Totals: \$859,338.46 \$868,694.96 \$796,706.56 \$1,412,855.26 \$1,611,505.72

City and Borough of Sitka
Central Garage Fund

Pro Forma Financial Projection

FY2014, FY2015 (Projected), and FY2016 Proposed

<u>Operations</u>	<u>FY2014</u>	<u>FY2015 Projected</u>	<u>FY2016 Proposed</u>
Revenues	1,510,930	1,942,000	1,351,004
Costs of Operations	<u>(834,085)</u>	<u>(808,000)</u>	<u>(877,887)</u>
Gross Margin	676,845	1,134,000	473,117
Administrative Expenses	(318,375)	(322,000)	(431,191)
Interest Expense	(20,000)	(20,000)	(17,500)
Other Income/(Expenses)	<u>79,195</u>	<u>79,000</u>	<u>23,688</u>
Net Operating Income	417,665	871,000	48,114
Depreciation	391,903	392,000	392,000
Debt Principal Repayment	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>
Operating Cash Flow	<u>759,568</u>	<u>1,213,000</u>	<u>390,114</u>
<u>Capital Expenditures</u>			
Grant Revenue	-	-	-
Loan Proceeds	-	-	-
Use of Designated Working Capital	<u>60,687</u>	<u>288,000</u>	<u>626,927</u>
Total Capital expenditure Funding	60,687	288,000	626,927
Capital Expenditures	<u>(60,687)</u>	<u>(288,000)</u>	<u>(1,291,427)</u>
<u>Working Capital</u>			
Beginning Total Working Capital	1,519,958	2,255,216	3,180,216
Operating Cash Flow	759,568	1,213,000	390,114
Capital Expenditures and Other Balance Sheet Changes	<u>(24,310)</u>	<u>(288,000)</u>	<u>(626,927)</u>
Ending Working Total Working Capital	<u>2,255,216</u>	<u>3,180,216</u>	<u>2,943,403</u>
Beginning Working Capital Designated for Capital Expenditures	34,850	263,663	181,252
New Designations Of Working Capital For Capital Expenditures	289,500	205,500	626,927
Expenditures of Designated Working Capital For Capital expenditures	<u>(60,687)</u>	<u>(287,911)</u>	<u>(626,927)</u>
Ending Working Capital Designated for Capital Expenditures	<u>263,663</u>	<u>181,252</u>	<u>181,252</u>
Beginning Undesignated Working Capital	1,485,108	1,991,553	2,998,964
Increases/(Decreases)	<u>506,445</u>	<u>1,007,411</u>	<u>(236,813)</u>
Ending Unesignated Working Capital	<u>1,991,553</u>	<u>2,998,964</u>	<u>2,762,151</u>

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