



City and Borough of Sitka

WATER FUND

FISCAL YEAR 2016

Operating Budget

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WATER FUND - SUMMARY BY EXPENDITURE TYPE

Summary

	2012 Actual Amount	2013 Actual Amount	2014 Actual Amount	2015 Amended Budget	2016
Revenue					
State Revenue	11,706	28,135	29,702	313,500	-
Federal Revenue	-	-	-	-	-
Operating Revenue	1,360,389	1,546,831	1,752,830	1,747,460	2,140,717
Other Operating Revenue	9,995	11,400	68,272	4,800	7,250
Uses of Property & Investments	7,115	24,884	924	1,100	7,900
Interfund Billings	-	492,036	-	-	-
Miscellaneous Revenue	13,026	99,272	4,283	2,330	2,330
Cash Basis Receipts	504,598	1,033,128	-	121,500	-
Revenue Totals	1,906,829	3,235,686	1,856,011	2,190,690	2,158,197
Expenditures					
Salaries and Wages	176,051	185,288	199,889	231,055	236,911
Fringe Benefits	133,554	151,857	150,275	120,184	119,498
Operating Expenses	795,553	1,057,313	978,174	993,771	1,065,885
Other Financing Uses	-	-	-	-	-
Cash Basis Expenditures	130,210	581,165	-	657,602	501,469
Expenditure Totals	1,235,368	1,975,624	1,328,339	2,002,612	1,923,763
Fund Total: Water Fund	671,461	1,260,062	527,672	188,078	234,434

WATER FUND - SUMMARY BY DEPARTMENT

Summary

	2012 Actual Amount	2013 Actual Amount	2014 Actual Amount	2015 Amended Budget	2016 Budget
<u>Revenue</u>					
State Revenue	11,705	28,135	29,702	313,500	-
Federal Revenue	-	-	-	-	-
Operating Revenue	1,360,389	1,546,831	1,752,830	1,747,460	2,140,717
Other Operating Revenue	9,995	11,400	68,272	4,800	7,250
Uses of Prop & Investment	7,115	24,884	924	1,100	7,900
Interfund Billings	-	492,036	-	-	-
Miscellaneous	13,026	99,272	4,283	2,330	2,330
Cash Basis Receipts	504,598	1,033,128	-	121,500	-
Revenue Totals	1,906,828	3,235,686	1,856,011	2,190,690	2,158,197
<u>Expenditures</u>					
Administration	339,696	772,588	548,623	656,542	660,920
Distribution	466,170	366,485	505,796	420,329	520,261
Treatment	189,109	209,074	199,129	198,340	162,950
Jobbing	-	-	2,415	-	-
Debt Payments	110,183	46,312	72,376	367,401	418,632
Fixed Asset Acquisition	-	-	-	-	-
Transfers to Capital Projects and Other Funds	130,210	581,165	-	360,000	161,000
Other	-	-	-	-	-
Expenditure Totals	1,235,368	1,975,624	1,328,339	2,002,612	1,923,763
Fund Total: Water Fund	671,460	1,260,062	527,672	188,078	234,434

City of Sitka
WATER FUND

Account Number Description	2012 Actual Amount	2013 Actual Amount	2014 Actual Amount	2015 Amended Budget	2016 Budget
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Fund: 210 - Water Fund

Expenditures

400 - Salaries and Wages					
5110.001 Regular Salaries/Wages	147,828.23	157,375.40	154,720.02	199,054.86	204,911.26
5110.002 Holidays	7,103.92	8,030.26	7,408.38	0.00	0.00
5110.003 Sick Leave	8,678.71	6,853.26	17,657.06	0.00	0.00
5110.004 Overtime	12,328.12	13,029.39	20,103.94	23,000.00	23,000.00
5110.010 Temp Wages	112.00	0.00	0.00	9,000.00	9,000.00
Account Classification Total: 400 - Salaries and Wages	\$176,050.98	\$185,288.31	\$199,889.40	\$231,054.86	\$236,911.26

450 - Fringe Benefits

5120.001 Annual Leave	12,730.46	13,876.50	17,165.50	7,924.00	7,924.00
5120.002 SBS	11,628.55	12,096.10	13,190.26	14,649.68	15,008.50
5120.003 Medicare	2,747.85	2,861.23	3,142.34	6,840.51	3,550.12
5120.004 PERS	52,715.98	70,770.29	75,888.22	48,852.82	50,140.33
5120.005 Health Insurance	48,914.04	44,818.88	33,142.82	33,602.00	33,853.20
5120.006 Life Insurance	43.37	42.48	43.11	43.00	42.48
5120.007 Workmen's Compensation	4,774.09	7,391.68	7,703.10	8,272.12	8,978.92
5120.008 Unemployment	0.00	0.00	0.00	0.00	0.00
Account Classification Total: 450 - Fringe Benefits	\$133,554.34	\$151,857.16	\$150,275.35	\$120,184.13	\$119,497.55

500 - Operating Expenses

5201.000 Training and Travel	5,775.68	5,189.91	8,663.47	10,000.00	10,500.00
5202.000 Uniforms	322.29	297.35	173.36	1,000.00	1,000.00
5203.001 Electric	51,552.58	45,419.94	51,128.14	45,500.00	58,000.00
5203.005 Heating Fuel	6,896.23	7,153.95	4,390.44	7,000.00	7,000.00
5204.000 Telephone	5,285.16	4,731.71	4,720.97	3,505.00	3,500.00
5204.001 Cell Phone Stipend	0.00	0.00	0.00	0.00	1,000.00
5205.000 Insurance	32,978.16	37,812.21	38,641.23	40,573.00	42,450.00
5206.000 Supplies	69,270.00	73,641.35	61,371.41	88,642.00	102,600.00
5207.000 Repairs & Maintenance	25,480.02	18,159.30	57,607.46	13,000.00	15,500.00
5208.000 Bldg Repair & Maint	4,723.22	8,913.57	3,576.01	18,024.00	4,975.00
5211.000 Data Processing Fees	12,069.00	12,069.00	11,454.00	11,588.00	30,378.00
5212.000 Contracted/Purchased Serv	147,145.71	51,829.30	121,038.85	186,466.00	187,500.00
5214.000 Interdepartment Services	247,151.43	378,506.20	442,647.16	395,753.00	397,194.00
5221.000 Transportation/Vehicles	26,658.34	47,512.24	49,162.15	44,570.00	60,575.00
5222.000 Postage	900.63	1,083.76	4,590.52	5,900.00	5,500.00
5223.000 Tools & Small Equipment	14,264.64	7,322.24	10,772.28	10,050.00	12,450.00
5224.000 Dues & Publications	905.00	572.15	1,691.00	1,600.00	1,600.00
5226.000 Advertising	1,198.73	1,633.30	2,641.04	1,000.00	1,500.00
5227.002 Rent-Equipment	12,067.74	9,996.13	10,408.55	14,816.00	3,000.00
5230.000 Bad Debts	9,864.29	5,825.64	2,381.88	3,543.00	9,000.00
5231.000 Credit Card Expense	9,010.18	11,806.88	16,493.02	16,000.00	30,000.00
5290.000 Other Expenses	1,850.85	281,525.06	2,245.51	5,442.00	2,500.00

City of Sitka

WATER FUND

Account Number Description	2012 Actual Amount	2013 Actual Amount	2014 Actual Amount	2015 Amended Budget	2016 Budget
5295.000 Interest Expense	110,182.77	46,312.00	72,375.71	69,799.00	78,163.00
5297.000 Debt Admin Expense	0.00	0.00	0.00	0.00	0.00
Account Classification Total: 500 - Operating Expenses	\$795,552.65	\$1,057,313.19	\$978,174.16	\$993,771.00	\$1,065,885.00
700 - Cash Basis Expenditures					
7103.000 Fixed Assets-Plant	0.00	0.00	0.00	0.00	0.00
7105.000 Fixed Assets-Buildings	0.00	0.00	0.00	0.00	0.00
7106.000 Fixed Assets-Machinery	0.00	0.00	0.00	0.00	0.00
7108.000 Fixed Assets-Furniture	0.00	0.00	0.00	0.00	0.00
7200.000 Interfund Transfers Out	130,209.69	581,165.04	0.00	360,000.00	161,000.00
7301.000 Note Principal Payments	0.00	0.00	0.00	297,602.00	340,469.00
7302.000 Bond Principal Payments	0.00	0.00	0.00	0.00	0.00
7400.000 Fiscal Agent Cash Trnfrs	0.00	0.00	0.00	0.00	0.00
7600.000 Advances to Other Funds	0.00	0.00	0.00	0.00	0.00
Account Classification Total: 700 - Cash Basis Expenditures	\$130,209.69	\$581,165.04	\$0.00	\$657,602.00	\$501,469.00

Expenditure Grand Totals: \$1,235,567.66 \$1,975,623.70 \$1,328,338.91 \$2,002,611.99 \$1,923,762.81

City and Borough of Sitka
720 Fund
Water Capital Expenditure Plan

Projects	Total Authorized Project Budget		
	Grants	Loans	Working Capital
<u>Existing Uncompleted Projects</u>			
Baranof & Monastery St. W/WW Improvements SMC to DeGroff	370,000	497,000	-
DeArmond Water Main			50,000
Distribution Meters - 2			50,000
HPR Water Improvements			852,000
Hollywood Way W/WW & New Archangel WW Replacement	227,000	250,000	25,000
Japonski Island Water Design			70,000
Jeff Davis St W/WW Improvements	604,000	812,000	-
O'Cain St. Main Replacement			100,000
SMC Water Improvements - Roundabout -Bridge			150,000
UV Disinfection Feasibility	5,561,000	6,550,000	398,000
Totals - Uncompleted Projects:			16,566,000
<u>New Projects - FY16</u>			
Brady St (HPR to Gavan)			5,000
Convert Whitcomb Heights Tank PRV to remote control			11,000
DeGroff St. Utilities & Street Improvements			25,000
Gavan St (Brady to Cascade)			5,000
Marine St Utilities & Street Improvements (Erler to Osprey)			50,000
O'Cain St. Main Replacement			65,000
Totals - Requested Projects:			161,000
Grand Totals:			16,727,000

FY16 Cash Budget Reconciliation: - - 161,000

FY16 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

Projects	FY 16 Funding Requests in Progress / Unsecured			Funding Already Secured	Total Projected Budget
	Grants	Loans	Working Capital		
DeGross St Utilities & Street Improvements	1,090,250	1,352,100			\$ 2,442,350
Japonski Island Water Supply Line	777,840	1,578,160		75,000	\$ 2,431,000
Marine St Utilities & Street Improvements (Erlar to Osprey)		972,500			\$ 972,500
New Secondary Potable Water Supply	6,304,000				\$ 6,304,000
SMC Water Tank Planning Site Selection & Survey		250,000			\$ 250,000
SUBTOTAL	\$ 8,172,090	\$ 4,152,760	\$ -	\$ 75,000	\$ 12,399,850

City and Borough of Sitka
Water Fund

Pro Forma Financial Projection

FY2014, FY2015 (Projected), and FY2016 Proposed

<u>Operations</u>	<u>FY2014</u>	<u>FY2015 Projected</u>	<u>FY2016 Proposed</u>
Revenues	1,823,785	2,106,000	2,150,297
Costs of Operations	<u>(1,422,956)</u>	<u>(1,459,000)</u>	<u>(1,535,211)</u>
Gross Margin	400,829	647,000	615,086
Administrative Expenses	(480,729)	(478,000)	(660,920)
Interest Expense	(63,960)	(84,000)	(78,163)
Other Income/(Expenses)	<u>2,122</u>	<u>3,000</u>	<u>7,900</u>
Net Operating Income	(141,738)	88,000	(116,097)
Depreciation	800,784	852,000	852,000
Debt Principal Repayment	<u>(264,084)</u>	<u>(298,000)</u>	<u>(340,469)</u>
Operating Cash Flow	<u>394,962</u>	<u>642,000</u>	<u>395,434</u>
<u>Capital Expenditures</u>			
Grant Revenue	803,754	777,000	-
Loan Proceeds	333,287	1,131,000	1,405,950
Use of Designated Working Capital	<u>1,013,572</u>	<u>598,000</u>	<u>197,400</u>
Total Capital Expenditure Funding	2,150,613	2,506,000	1,603,350
Capital Expenditures	<u>(2,150,613)</u>	<u>(2,506,000)</u>	<u>(1,603,350)</u>
<u>Working Capital</u>			
Beginning Total Working Capital	998,595	317,354	540,600
Operating Cash Flow	394,962	642,000	395,434
Capital Expenditures and Other Balance Sheet Changes	<u>(1,076,203)</u>	<u>(418,754)</u>	<u>(197,400)</u>
Ending Working Total Working Capital	<u>317,354</u>	<u>540,600</u>	<u>738,634</u>
Beginning Working Capital Designated for Capital Expenditures	1,933,949	955,377	357,377
New Designations Of Working Capital For Capital Expenditures	35,000	-	161,000
Expenditures of Designated Working Capital For Capital expenditures	<u>(1,013,572)</u>	<u>(598,000)</u>	<u>(197,400)</u>
Ending Working Capital Designated for Capital Expenditures	<u>955,377</u>	<u>357,377</u>	<u>320,977</u>
Beginning Undesignated Working Capital	(935,354)	(638,023)	183,223
Increases/(Decreases)	<u>297,331</u>	<u>821,246</u>	<u>234,434</u>
Ending Unesignated Working Capital	<u>(638,023)</u>	<u>183,223</u>	<u>417,657</u>

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