

City and Borough of Sitka
Sitka, Alaska

FY2013 Budget

Fund: 100 - General Fund
Division: 550 - Other
Department: 650 - Debt Payments
Sub-Department: 952 - General School Obligation Debt

<u>Account Number</u>	<u>Expense Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
5295.000	Interest	\$ 422,756	\$ 383,602	\$ 383,602	\$ 347,013
5297.000	Debt Administrative Expense	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
7302.000	Debt Principal Payments	<u>\$ 855,000</u>	<u>\$ 890,000</u>	<u>\$ 890,000</u>	<u>\$ 920,000</u>
	Total:	<u>\$ 1,277,756</u>	<u>\$ 1,275,602</u>	<u>\$ 1,275,602</u>	<u>\$ 1,269,013</u>

**SCHOOL GENERAL OBLIGATION DEBT
ITEMIZED EXPENDITURES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
550-650-952-5295.000	Interest payment on 2007 School Bonds	\$ 226,850
	Interest payment on 2005 School Bonds	\$ 120,163
	Subtotal	\$ 347,013
550-650-952-5297.000	Administrative (Bank) Expenditures	\$ 2,000
	Subtotal	\$ 2,000
550-650-952-7302.000	Principal payment on 2007 School Bonds	\$ 620,000
	Principal payment on 2005 School Bonds	\$ 300,000
	Subtotal	\$ 920,000