



**City and Borough of Sitka**

**PERMANENT FUND**

**FISCAL YEAR 2013**

**Operating Budget**

City and Borough of Sitka  
Sitka, Alaska

FY 2013 Budget

FUND: 400 - Permanent Fund

Operating Budget

Revenue

<u>Account Number</u>	<u>Revenue Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
3610.000	Interest Income	\$ 320,528	\$ 331,000	\$ 373,000	\$ 365,000
3612.000	Change in FMV - Investment	\$ 2,889,750	\$ -	\$ 25,000	\$ -
3615.000	Gain On Investment Security	\$ 61,123	\$ 1,225,000	\$ 77,000	\$ 77,000
3620.000	Sales of Land	\$ -	\$ -	\$ -	\$ -
3950.000	Transfers In From Other Funds	\$ -	\$ -	\$ -	\$ -
	<b>Total Revenues:</b>	<b>\$ 3,271,401</b>	<b>\$ 1,556,000</b>	<b>\$ 475,000</b>	<b>\$ 442,000</b>

Expenditures

<u>Account Number</u>	<u>Expense Description</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Projections</u>	<u>2013 Budget</u>
	<u>Non-personnel Operation Outlays</u>				
5231.000	Credit Card Expenses	\$ -	\$ -	\$ -	\$ -
5290.000	Other Expenses	\$ -	\$ -	\$ -	\$ -
7200.000	Transfer to Other Funds	\$ 1,113,944	\$ 1,048,898	\$ 1,048,898	\$ 1,110,000
	<b>Total Non-personnel Operating Outlays:</b>	<b>\$ 1,113,944</b>	<b>\$ 1,048,898</b>	<b>\$ 1,048,898</b>	<b>\$ 1,110,000</b>
	<b>Total Expenditures:</b>	<b>\$ 1,113,944</b>	<b>\$ 1,048,898</b>	<b>\$ 1,048,898</b>	<b>\$ 1,110,000</b>
	<b>INCREASE IN WORKING CAPITAL / RESERVES</b>	<b>\$ 2,157,457</b>	<b>\$ 507,102</b>	<b>\$ (573,898)</b>	<b>\$ (668,000)</b>