

City and Borough of Sitka

AIRPORT TERMINAL FUND

FISCAL YEAR 2014

Operating Budget

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**City and Borough of Sitka
Airport Terminal Fund
Summary Of Cash Inflows And Outflows**

<u>Operations:</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Projections</u>	<u>2014</u> <u>Budget</u>
Cash Inflows:	\$ 568,132	\$ 585,873	\$ 637,000	\$ 628,269
Cash Outflows	\$ 333,528	\$ 417,867	\$ 359,998	\$ 359,658
Balance Sheet Adjustment	\$ 42,491			
Net Cash Inflow/Outflow from Operations:	\$ 277,095	\$ 168,006	\$ 277,002	\$ 268,611

<u>Capital Acquisitions And Improvements:</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Projections</u>	<u>2014</u> <u>Budget</u>
Cash Inflows:				
Use of Designated Working Capital	\$ (16,422)			
Projected Grant Revenue:	\$ 20,935	\$ -	\$ -	\$ -
Cash Outflows:				
Capital Purchases:	\$ 94,513	\$ -	\$ -	\$ -
Projected Capital Project Outlays:	\$ -	\$ 275,000	\$ 275,000	\$ -
Net Cash Inflow/Outflow from Capital Acquisitions And Improvements:	\$ (90,000)	\$ (275,000)	\$ (275,000)	\$ -

<u>Debt Service:</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Projections</u>	<u>2014</u> <u>Budget</u>
Cash Inflows:				
New Loan Proceeds:	\$ -	\$ -	\$ -	\$ -
Cash Outflows:				
Debt Principal Repayment:	\$ 80,971	\$ 31,299	\$ 32,000	\$ -
Interest On Debt:	\$ 2,306	\$ 939	\$ 1,000	\$ -
Net Cash Inflow/Outflow from Debt Service:	\$ (83,277)	\$ (32,238)	\$ (33,000)	\$ -
Projected Increase/(Decrease) In Unrestricted Working Capital	\$ 103,818	\$ (139,232)	\$ (30,998)	\$ 268,611

**City and Borough of Sitka
Sitka, Alaska**

FY 2014 Budget

Fund: 250 - Airport Terminal Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Projections</u>	<u>2014 Budget</u>
State Revenue					
300-310-3101.005	Grant Revenue	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Federal Revenue					
300-315-3151.003	Grant Revenue	\$ 20,935	\$ -	\$ -	\$ -
	Subtotal:	\$ 20,935	\$ -	\$ -	\$ -
Operating Revenue					
300-340-3451.000	Terminal Leases	\$ 315,467	\$ 315,873	\$ 356,000	\$ 363,269
300-340-3454.000	Concessions	\$ 600	\$ 1,000	\$ 1,000	\$ 1,000
	Subtotal:	\$ 316,067	\$ 316,873	\$ 357,000	\$ 364,269
Non-Operating Revenue					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
300-350-3501.010	Driver Facility Charges	\$ 37,109	\$ 50,000	\$ 39,000	\$ 40,000
300-350-3501.011	Passenger Facility Charges	\$ 214,901	\$ 212,000	\$ 229,000	\$ 212,000
	Subtotal:	\$ 252,010	\$ 262,000	\$ 268,000	\$ 252,000
Property Investments					
300-360-3610.000	Interest Income	\$ 10,364	\$ 7,000	\$ 12,000	\$ 12,000
300-360-3612.000	Chg in FMV - Investment	\$ 11,496	\$ -	\$ -	\$ -
300-360-3620.000	Sell Fixed Assets	\$ (83,961)	\$ -	\$ -	\$ -
	Subtotal:	\$ (62,100)	\$ 7,000	\$ 12,000	\$ 12,000
Miscellaneous					
300-380-3807.000	Misc	\$ 55	\$ -	\$ -	\$ -
300-380-3820.000	Bad Debt	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 55	\$ -	\$ -	\$ -
Total Airport Terminal Fund Revenue:		\$ 526,966	\$ 585,873	\$ 637,000	\$ 628,269

**CITY AND BOROUGH OF SITKA
AIRPORT TERMINAL FUND
ITEMIZED REVENUES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
OPERATING REVENUE		
	Terminal Leases	
300-340-3451.000	Alaska Airlines	\$ 269,900
	Nugget	\$ 45,216
	Avis	\$ 4,958
	Ostrov Enterprises	\$ 21,360
	Ground Control	\$ 5,202
	TSA	\$ 14,988
	Harris	\$ 1,645
	Subtotal:	\$ 363,269
300-340-3454.000	Concessions	\$ 1,000
	Subtotal:	\$ 364,269
NON-OPERATING REVENUE		
300-350-3501.003	Other Revenue	\$ -
300-350-3501.010	Driver Facility Charges - 4% Fee for Rental Cars	\$ 40,000
300-350-3501.011	Passenger Facility Charges	\$ 212,000
	Subtotal:	\$ 252,000
PROPERTY INVESTMENTS		
300-360-3610.000	Interest Income	\$ 12,000
	Subtotal:	\$ 12,000
MISCELLANEOUS		
300-380-3807.000	AIP Funds	\$ -
	Subtotal:	\$ -
	Total:	\$ 628,269

City and Borough of Sitka
Sitka, Alaska

FY 2014 Budget

Fund: 250 - Airport Terminal Fund

Operations Budget

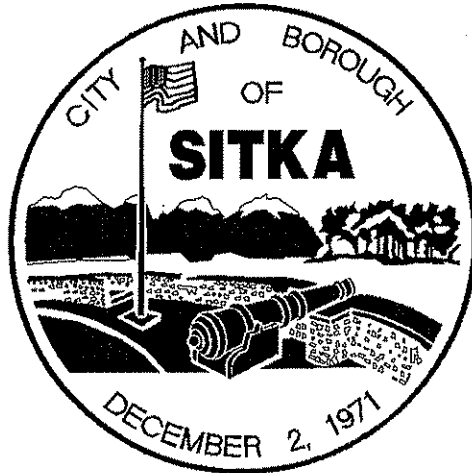
Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Projections</u>	<u>2014 Budget</u>
Salaries and Benefits					
5110.001	Salaries & Wages	\$ -	\$ -	\$ -	\$ -
5110.004	Overtime	\$ -	\$ -	\$ -	\$ -
5110.010	Temporary Employees	\$ -	\$ -	\$ -	\$ -
5120.000	Benefits	\$ -	\$ -	\$ -	\$ -
	Total Salaries & Benefits	\$ -	\$ -	\$ -	\$ -
Non-personnel Operation Outlays					
5201.000	Travel and Training	\$ -	\$ -	\$ -	\$ -
5202.000	Uniform Allowance	\$ -	\$ -	\$ -	\$ -
5203.000	Utilities	\$ 52,558	\$ 53,800	\$ 52,000	\$ 53,800
5203.005	Heating Fuel	\$ 28,974	\$ 40,000	\$ 25,000	\$ 30,000
5204.000	Telephone	\$ 2,861	\$ 2,268	\$ 3,000	\$ 3,667
5205.000	Insurance	\$ 12,851	\$ 12,851	\$ 13,000	\$ 14,375
5206.000	Supplies	\$ -	\$ 600	\$ 1,000	\$ 570
5207.000	Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -
5208.000	Building Maintenance Fees	\$ 80,761	\$ 98,900	\$ 73,998	\$ 46,605
5211.000	MIS Fees	\$ -	\$ -	\$ -	\$ -
5212.000	Contracted/Purchased Services	\$ 105,048	\$ 105,503	\$ 87,000	\$ 89,403
5214.000	Interdepartment Services	\$ 39,658	\$ 95,208	\$ 95,000	\$ 112,571
5221.000	Transportation/Vehicles	\$ -	\$ -	\$ -	\$ -
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ -	\$ -	\$ -	\$ -
5224.000	Dues & Publications	\$ -	\$ -	\$ -	\$ -
5226.000	Advertising	\$ -	\$ 500	\$ 1,000	\$ -
5227.000	Rentals - Building/Equipment	\$ 7,788	\$ 7,787	\$ 8,000	\$ 7,788
5231.000	Credit Card Expense	\$ 724	\$ 450	\$ 1,000	\$ 880
5290.000	Other Expenses	\$ -	\$ -	\$ -	\$ -
5295.000	Interest	\$ 2,306	\$ 939	\$ 1,000	\$ -
5297.000	Debt Administrative Expense	\$ -	\$ -	\$ -	\$ -
7301.000	Note Principal Payment	\$ 80,971	\$ 31,299	\$ 31,000	\$ -
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Non-personnel Operating Outlays:	\$ 414,499	\$ 450,105	\$ 391,998	\$ 359,658
	Total Operating Outlays:	\$ 414,499	\$ 450,105	\$ 391,998	\$ 359,658

**AIRPORT FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
SUPPLIES		
600-630-5206.000	Misc. supplies	\$ 570
	Subtotal:	\$ 570
BUILDING MAINTENANCE FEES		
600-630-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 46,605
	Subtotal:	\$ 46,605
CONTRACTED/PURCHASED SERVICES		
600-630-5212.000	Audit fees	\$ 625
	Misc. purchased services	\$ 2,000
	Janitorial contract	\$ 82,390
	Honeywell Performance Contract	\$ 4,388
	Subtotal:	\$ 89,403
INTERDEPARTMENT SERVICES		
600-630-5214.000	Admin. fees	\$ 104,806
	Jobbing	\$ 7,765
	Subtotal:	\$ 112,571
RENTALS - BUILDING/EQUIPMENT		
600-630-5227.002	Airport Terminal Building Land lease	\$ 7,788
	Subtotal:	\$ 7,788
OTHER EXPENSES		
600-630-5290.000	Miscellaneous expenses not allocated	\$ -
	Subtotal:	\$ -
INTEREST		
600-650-5295.000		\$ -
	Subtotal:	\$ -
NOTE PRINCIPAL PAYMENT		
600-650-7301.000		\$ -
	Subtotal:	\$ -

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Capital Budget

AIRPORT TERMINAL FUND

2014

**City and Borough of Sitka
Fund 250 - Airport Terminal Fund
FY 2014 Capital Budget Summary**

	New Appropriations for FY 2014
Capital Projects:	\$ -
Fixed Assets:	
Machinery/Equipment	\$ _____ -
Subtotals:	\$ _____ -
 Total Planned Capital Expenditures:	 \$ _____ -

City and Borough of Sitka
Fund 250 - Airport Terminal Fund
Fixed Assets Acquisition

Account	Airport Terminal Fund Department #250-600-670	New Appropriation for FY 2014 Amount
7106.000	<u>Machinery/Equipment</u>	\$ -
	Total Machinery/Equipment:	\$ -

City and Borough of Sitka
760 Fund
Capital Expenditure Plan

Projects		Grants	Loans	Working Capital	Total Authorized Project Budget
<u>Existing Uncompleted Projects</u>					
Airport Baggage and TSA Area	90736	275,000	**PFC		275,000
Airport Lighting Retrofit	90656			76,000	76,000
					-
Totals - Uncompleted Projects:					351,000
<u>New Projects - FY14</u>					
					-
					-
Totals - Requested Projects:					-
Grand Totals:					351,000
FY14 Cash Budget Reconciliation:		-		-	

FY14 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

Projects	FY 14 Funding Requests in Progress / Unsecured			Funding Already Secured	Total Projected Budget
	Grants	Loans	Working Capital		

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City and Borough of Sitka
 Airport Terminal Fund
 Statement of Net Assets
 As Of June 30, 2012 and as Projected for June 30, 2013 and 2014

<u>Assets</u>	June 30, <u>2012</u>	As Projected June 30, <u>2013</u>	As Projected June 30, <u>2014</u>
Current Assets:			
Equity in Central Treasury	449,490	746,996	1,015,180
Accounts receivable	27,585	28,000	28,000
Other current assets	<u>7,788</u>	<u>8,000</u>	<u>8,000</u>
Total Current Assets:	484,863	782,996	1,051,180
Non-Current Assets			
Property, Plant and Equipment, Net	3,196,925	3,022,741	2,848,557
Other Non-Current Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Current Assets:	<u>3,196,925</u>	<u>3,022,741</u>	<u>2,848,557</u>
Total Assets:	<u><u>3,681,788</u></u>	<u><u>3,805,737</u></u>	<u><u>3,899,737</u></u>
 <u>Total Liabilities and Net Assets:</u>			
<u>Liabilities</u>			
Current Liabilities:			
Accounts payable	4,751	5,000	5,000
Current portion long term debt	31,300	-	-
Other current liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total, Current liabilities:	36,051	5,000	5,000
Non-Current Liabilities			
Bonds Payable	-	-	-
Loans Payable	-	-	-
Other Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Current Liabilities:	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities:	36,051	5,000	5,000
Net Assets:	<u>3,645,737</u>	<u>3,800,737</u>	<u>3,894,737</u>
Total Liabilities and Net Assets:	<u><u>3,681,788</u></u>	<u><u>3,805,737</u></u>	<u><u>3,899,737</u></u>

City and Borough of Sitka
 Airport Terminal Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal years Ended June 30, 2012
 and as Projected for the Fiscal years Ending June 30, 2013 and 2014

	June 30, <u>2012</u>	As Projected June 30, <u>2013</u>	As Projected June 30, <u>2014</u>
Operating Revenues:	\$ 568,132	\$ 625,000	\$ 616,000
Operating Expenses:			
Salaries and benefits	\$ -	\$ -	\$ -
Depreciation and amortization	\$ 190,041	\$ 174,000	\$ 174,000
Other operating expenses	\$ <u>331,222</u>	\$ <u>307,000</u>	\$ <u>360,000</u>
Total Operating Expenses:	<u>\$ 521,263</u>	<u>\$ 481,000</u>	<u>\$ 534,000</u>
Operating Income (loss):	\$ 46,869	\$ 144,000	\$ 82,000
Nonoperating Revenues and Expenses:			
Nonoperating revenues	\$ 21,860	\$ 12,000	\$ 12,000
Nonoperating expenses	\$ <u>(86,267)</u>	\$ <u>(1,000)</u>	\$ <u>-</u>
Total Nonoperating Revenues and Expenses:	\$ (64,406)	\$ 11,000	\$ 12,000
Income (Loss) Before Contributions and Transfers:	\$ (17,537)	\$ 155,000	\$ 94,000
Capital Contributions	\$ 20,935	\$ -	\$ -
Net Transfers In/(Out)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Change in Net Assets:	\$ 3,398	\$ 155,000	\$ 94,000
Net Assets, Beginning of the Year:	<u>\$ 3,642,339</u>	<u>\$ 3,645,737</u>	<u>\$ 3,800,737</u>
Net Assets, End of the Year:	<u>\$ 3,645,737</u>	<u>\$ 3,800,737</u>	<u>\$ 3,894,737</u>

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