



City and Borough of Sitka

CENTRAL GARAGE FUND

FISCAL YEAR 2014

Operating Budget

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**City and Borough of Sitka
Central Garage Fund
Summary Of Cash Inflows And Outflows**

<u>Operations:</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Projections</u>	<u>2014</u> <u>Budget</u>
Cash Inflows:	\$ 1,824,492	\$ 1,937,310	\$ 1,924,000	\$ 1,915,257
Cash Outflows	\$ 834,336	\$ 856,630	\$ 754,000	\$ 865,769
Other Balance Sheet Adjustment	\$ 42,404			
Net Cash Inflow/Outflow from Operations:	\$ 1,032,560	\$ 1,080,680	\$ 1,170,000	\$ 1,049,488

<u>Capital Acquisitions And Improvements:</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Projections</u>	<u>2014</u> <u>Budget</u>
Cash Inflows:				
Projected Grant Revenue:				
Cash Outflows:				
Capital Purchases:	\$ 1,092,932	\$ 289,500	\$ 471,000	\$ 225,000
Projected Capital Project Outlays:				
Net Cash Inflow/Outflow from Capital Acquisitions And Improvements:	\$ (1,092,932)	\$ (289,500)	\$ (471,000)	\$ (225,000)

<u>Debt Service:</u>	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Projections</u>	<u>2014</u> <u>Budget</u>
Cash Inflows:				
New Loan Proceeds:				
Cash Outflows:				
Debt Principal Repayment:	50000	\$ 50,000	50000	\$ 50,000
Interest On Debt::	25000	\$ 22,500	22500	\$ 20,000
Net Cash Inflow/Outflow from Debt Service:	\$ (75,000)	\$ (72,500)	\$ (72,500)	\$ (70,000)
Projected Increase/(Decrease) In Unrestricted Working Capital	\$ (135,372)	\$ 718,680	\$ 626,500	\$ 754,488

**City and Borough of Sitka
Sitka, Alaska**

FY 2014 Budget

Fund: 310 - Central Garage Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Projections</u>	<u>2014 Budget</u>
State Revenue					
300-310-3101.017	PERS Relief	\$ 7,803	\$ -	\$ -	\$ -
		\$ 7,803	\$ -	\$ -	\$ -
Operating Revenue					
300-340-3481.000	Department Monthly Billings	\$ 770,030	\$ 1,863,810	\$ 1,860,000	\$ 1,851,757
300-340-3491.000	Jobbing - Labor	\$ 453,678	\$ -	\$ -	\$ -
	Subtotal:	\$ 1,223,709	\$ 1,863,810	\$ 1,860,000	\$ 1,851,757
Non-Operating Revenue					
300-350-3501.003	Other Revenue	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Property Investments					
300-360-3602.000	Rental of Building	\$ 33,504	\$ 33,500	\$ 34,000	\$ 33,500
300-360-3610.000	Interest Income	\$ 27,077	\$ 35,000	\$ 25,000	\$ 25,000
300-360-3612.000	Chg in FMV - Investment	\$ 14,641			
300-360-3620.000	Sale of Fixed Assets	\$ 26,935	\$ 5,000	\$ 5,000	\$ 5,000
300-360-3621.000	Cost Fixed Assets	\$ (26,935)	\$ -	\$ -	\$ -
	Subtotal:	\$ 75,222	\$ 73,500	\$ 64,000	\$ 63,500
Interfund					
300-370-3701.100	General Fund Interfund Bill	\$ 146,762	\$ -	\$ -	\$ -
300-370-3701.200	Electric Interfund Bill	\$ -	\$ -	\$ -	\$ -
300-370-3701.210	Water Interfund Bill	\$ -	\$ -	\$ -	\$ -
300-370-3701.220	Wastewater Interfund Bill	\$ -	\$ -	\$ -	\$ -
300-370-3701.450	Sunde-Arnoldt Fund Bill	\$ 369,821	\$ -	\$ -	\$ -
	Subtotal:	\$ 516,583	\$ -	\$ -	\$ -
Miscellaneous					
300-380-3807.000	Miscellaneous	\$ 1,176	\$ -	\$ -	\$ -
	Subtotal:	\$ 1,176	\$ -	\$ -	\$ -
Cash Basis					
300-390-3990.000	Net Pension Obligation WO	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Total Central Garage Fund Revenue:		\$ 1,824,493	\$ 1,937,310	\$ 1,924,000	\$ 1,915,257

**CITY AND BOROUGH OF SITKA
CENTRAL GARAGE FUND
ITEMIZED REVENUES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
	OPERATING REVENUE	
300-340-3481.000	Department Monthly Billings General Fund (year)	
	Administration	\$ -
	Attorney	\$ 900
	Clerk	\$ 1,350
	Assessing	\$ 900
	Finance	\$ 295
	Police	\$ 157,873
	Fire	\$ 229,804
	Ambulance	\$ 106,546
	SAR	\$ 2,950
	PW Admin.	\$ 6,242
	Engineering	\$ 10,378
	Streets	\$ 450,596
	Recreation	\$ 84,022
	Building Official	\$ 11,973
	Library	\$ -
	Senior Center	\$ 38,586
	Total General Fund:	\$ 1,102,415
	Electric Fund	\$ 305,876
	Water Fund	\$ 44,570
	Wastewater Fund	\$ 162,642
	Solid Waste Fund	\$ 136,110
	Harbor Fund	\$ 41,591
	MIS	\$ 2,700
	Central Garage	\$ 21,672
	Building Maintenance Fund	\$ 34,181
	Subtotal:	\$ 1,851,757
	PROPERTY INVESTMENTS	
300-360-3602.000	Rental of Building	
	Rent Part of Building to Other Funds (static)	\$ 33,500
300-360-3610.000	Interest Income	\$ 25,000
300-360-3620.000	Sale of Fixed Assets	\$ 5,000
	Sale of Replace Vehicles and Equipment	
	Subtotal:	\$ 63,500
	Total:	\$ 1,915,257

**City and Borough of Sitka
Sitka, Alaska**

FY 2014 Budget

Fund: 310 - Central Garage Fund

Operations Budget

Cash Outlays for Operations

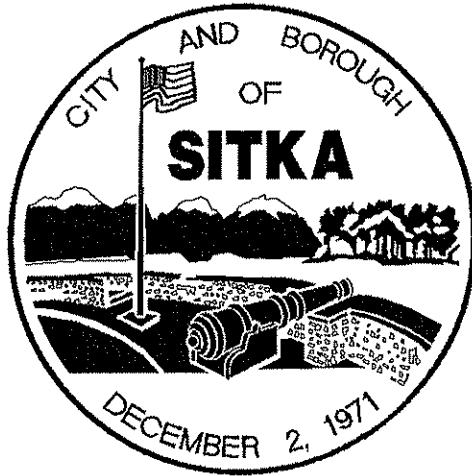
<u>Account Number</u>	<u>Expense Description</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Projections</u>	<u>2014 Budget</u>
	Salaries and Benefits				
5110.001	Salaries & Wages	\$ 110,020	\$ 119,360	\$ 92,000	\$ 119,019
5110.004	Overtime	\$ 5,483	\$ 1,000	\$ 2,000	\$ 1,000
5110.010	Temporary Employees	\$ -	\$ -	\$ -	\$ -
5120.000	Benefits	\$ 76,868	\$ 72,106	\$ 68,000	\$ 89,999
	Total Salaries & Benefits	\$ 192,372	\$ 192,466	\$ 162,000	\$ 210,018
	Non-personnel Operation Outlays				
5201.000	Travel and Training	\$ 200	\$ 1,800	\$ 1,000	\$ 1,800
5202.000	Uniform Allowance	\$ 618	\$ 900	\$ 1,000	\$ 900
5203.000	Utilities	\$ 11,676	\$ 15,000	\$ 14,000	\$ 15,000
5203.004	Solid Waste	\$ -	\$ -	\$ -	\$ -
5203.005	Heating Fuel	\$ 8,029	\$ 11,600	\$ 9,000	\$ 8,000
5204.000	Telephone	\$ 1,974	\$ 1,800	\$ 2,000	\$ 1,800
5205.000	Insurance	\$ 127,103	\$ 127,103	\$ 127,000	\$ 136,441
5206.000	Supplies	\$ 255,733	\$ 230,700	\$ 216,000	\$ 230,700
5207.000	Repairs and Maintenance	\$ 85,972	\$ 70,000	\$ 46,000	\$ 70,000
5208.000	Building Maintenance Fees	\$ 9,199	\$ 27,166	\$ 22,000	\$ 17,848
5211.000	MIS Fees	\$ 4,128	\$ 4,128	\$ 4,000	\$ 4,226
5212.000	Contracted/Purchased Services	\$ 10,146	\$ 14,638	\$ 11,000	\$ 14,638
5214.000	Interdepartment Services	\$ 112,674	\$ 131,208	\$ 131,000	\$ 126,326
5221.000	Transportation/Vehicles	\$ 8,921	\$ 21,672	\$ 22,000	\$ 21,672
5222.000	Postage	\$ -	\$ -	\$ -	\$ -
5223.000	Tools & Small Equipment	\$ 5,234	\$ 4,500	\$ 1,000	\$ 4,500
5224.000	Dues & Publications	\$ -	\$ 450	\$ -	\$ 450
5226.000	Advertising	\$ -	\$ 1,200	\$ -	\$ 1,200
5227.000	Rentals - Building/Equipment	\$ -	\$ -	\$ -	\$ -
5231.000	Credit Card Expense	\$ -	\$ -	\$ -	\$ -
5290.000	Other Expenses	\$ 359	\$ 300	\$ 1,000	\$ 250
5295.000	Interest	\$ 25,000	\$ 22,500	\$ 22,500	\$ 20,000
7301.000	Note Principal Payment	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
7200.000	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Non-personnel Operating Outlays:	\$ 716,965	\$ 736,665	\$ 680,500	\$ 725,750
	Total Operating Outlays:	\$ 909,336	\$ 929,130	\$ 842,500	\$ 935,769

**CENTRAL GARAGE FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
TRAINING AND TRAVEL		
600-601-5201.000	Training /Certifications	\$ 1,800
	Subtotal:	\$ 1,800
UNIFORM ALLOWANCE		
600-601-5202.000	Coveralls, gloves, protective gear	\$ 900
	Subtotal:	\$ 900
SUPPLIES		
600-601-5206.000	Forms and supplies	\$ 700
600-630-5206.000	Gas, oil, grease, tires	\$ 230,000
	Subtotal:	\$ 230,700
REPAIRS & MAINTENANCE		
600-630-5207.000	Parts for vehicle repair & maintenance	\$ 70,000
	Subtotal:	\$ 70,000
BUILDING MAINTENANCE FEES		
600-601-5208.000	Building Maint. Fund - Building Repairs	\$ 11,848
	Replace MH Lighting	\$ 6,000
	Subtotal:	\$ 17,848
CONTRACTED/PURCHASED SERVICES		
600-601-5212.000	Audit fees	\$ 2,350
600-630-5212.000	Outside services	\$ 900
	Radio/electronics repair	\$ 2,000
	Honeywell Contract	\$ 4,388
	Janitorial Contract	\$ 5,000
	Subtotal:	\$ 14,638
INTERDEPARTMENT SERVICES		
600-601-5214.000	Admin. services	\$ 108,220
	Jobbing	\$ 18,106
	Subtotal:	\$ 126,326
TOOLS & SMALL EQUIPMENT		
600-601-5223.000	Misc. expendable tools & equipment	\$ 4,500
	Subtotal:	\$ 4,500
DUES & PUBLICATIONS		
600-601-5224.000	PMI software upgrade	\$ 450
	Subtotal:	\$ 450

**CENTRAL GARAGE FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
	ADVERTISING	
600-630-5226.000	Advertising sale of surplus vehicles	\$ 1,200
	Subtotal:	<u>\$ 1,200</u>
	OTHER EXPENSES	
600-601-5290.000	Employee Wellness Program	\$ 250
	Subtotal:	<u>\$ 250</u>
	INTEREST	
600-650-5295.000	Interest payment	\$ 20,000
	Subtotal:	<u>\$ 20,000</u>
	NOTE PRINCIPAL PAYMENT	
600-650-7301.000	Principal payment	\$ 50,000
	Subtotal:	<u>\$ 50,000</u>



Capital Budget

CENTRAL GARAGE FUND

2014

**City and Borough of Sitka
Fund 310 - Central Garage Fund
FY 2014 Capital Budget Summary**

	New Appropriations for FY 2014
Capital Projects:	\$ -
Fixed Assets:	
Machinery/Equipment	\$ -
Vehicles	<u>\$ 225,000</u>
Subtotals:	<u>\$ 225,000</u>
Total Planned Capital Expenditures:	<u>\$ 225,000</u>

City and Borough of Sitka
Fund 310 - Central Garage Fund
Fixed Asset Acquisition

Account	Central Garage Fund Department #310-600-670	New Appropriation for FY 2014 <u>Amount</u>
	<u>Machinery/Equipment</u>	
7106.000		\$ -
	Total Machinery/Equipment:	\$ -
	<u>Vehicles</u>	
7107.000	Medic Unit - Fire - replaces #347	\$ 175,000
	Ford Explorer AWD Police Interceptor - Police -replaces #410	\$ 50,000
	Total Vehicles:	\$ 225,000
	Total Planned Capital Expenditures:	<u>\$ 225,000</u>

City and Borough of Sitka
Central Garage Fund
Statement of Net Assets
As Of June 30, 2012 and as Projected for June 30, 2013 and 2014

<u>Assets</u>	June 30, <u>2012</u>	As Projected June 30, <u>2013</u>	As Projected June 30, <u>2014</u>
Current Assets:			
Equity in Central Treasury	1,222,762	1,908,464	2,710,464
Accounts receivable	1,250	1,000	1,000
Other current assets	12,341	-	-
Total Current Assets:	1,236,353	1,909,464	2,711,464
Non-Current Assets			
Property, Plant and Equipment, Net	3,431,728	3,583,000	3,488,000
Other Non-Current Assets	-	-	-
Total Non-Current Assets:	3,431,728	3,583,000	3,488,000
Total Assets:	4,668,081	5,492,464	6,199,464
 <u>Total Liabilities and Net Assets:</u>			
<u>Liabilities</u>			
Current Liabilities:			
Accounts payable	17,606	18,000	18,000
Current portion long term debt	50,000	50,000	50,000
Other current liabilities	7,511	7,500	7,500
Total, Current liabilities:	75,117	75,500	75,500
Non-Current Liabilities			
Bonds Payable	-	-	-
Loans Payable	400,000	350,000	300,000
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities:	400,000	350,000	300,000
Total Liabilities:	475,117	425,500	375,500
Net Assets:	4,192,964	5,066,964	5,823,964
Total Liabilities and Net Assets:	4,668,081	5,492,464	6,199,464

City and Borough of Sitka
Central Garage Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal years Ended June 30, 2012
and as Projected for the Fiscal years Ending June 30, 2013 and 2014

	June 30, <u>2012</u>	As Projected June 30, <u>2013</u>	As Projected June 30, <u>2014</u>
Operating Revenues:	\$ 1,749,271	\$ 1,860,000	\$ 1,863,000
Operating Expenses:			
Salaries and benefits	\$ 192,370	\$ 162,000	\$ 214,000
Depreciation and amortization	\$ 319,831	\$ 320,000	\$ 320,000
Other operating expenses	\$ 641,966	\$ 591,000	\$ 656,000
Total Operating Expenses:	<u>\$ 1,154,167</u>	<u>\$ 1,073,000</u>	<u>\$ 1,190,000</u>
Operating Income (loss):	\$ 595,104	\$ 787,000	\$ 673,000
Nonoperating Revenues and Expenses:			
Nonoperating revenues	\$ 75,222	\$ 64,000	\$ 64,000
Nonoperating expenses	<u>\$ 25,000</u>	<u>\$ 23,000</u>	<u>\$ 20,000</u>
Total Nonoperating Revenues and Expenses:	\$ 100,222	\$ 87,000	\$ 84,000
Income (Loss) Before Contributions and Transfers:	\$ 695,326	\$ 874,000	\$ 757,000
Capital Contributions	\$ -	\$ -	\$ -
Net Transfers In/(Out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Net Assets:	\$ 695,326	\$ 874,000	\$ 757,000
Net Assets, Beginning of the Year:	<u>\$ 3,497,638</u>	<u>\$ 4,192,964</u>	<u>\$ 5,066,964</u>
Net Assets, End of the Year:	<u>\$ 4,192,964</u>	<u>\$ 5,066,964</u>	<u>\$ 5,823,964</u>

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