

GENERAL FUND - SUMMARY

	<u>FY 2014</u> <u>Budget</u>	<u>FY 2013</u> <u>Budget</u>	<u>FY 2013</u> <u>Projections</u>	<u>Change</u> <u>FY 2013</u> <u>Budget</u>	<u>% Change</u> <u>From FY 2013</u> <u>Budget</u>
REVENUES					
Property Tax	\$ 6,159,000	\$ 6,002,000	\$ 6,105,000	\$ 157,000	2.62%
Sales Tax	\$ 9,127,900	\$ 8,498,060	\$ 8,918,000	\$ 629,840	7.41%
Bed Tax	\$ 337,000	\$ 307,000	\$ 339,000	\$ 30,000	9.77%
State Revenue	\$ 1,887,500	\$ 4,919,260	\$ 3,616,500	\$ (3,031,760)	-61.63%
Stumpage	\$ -	\$ -	\$ 977,000	\$ -	0.00%
PILT	\$ 596,042	\$ 592,000	\$ 610,000	\$ 4,042	0.68%
Federal Grant Revenue	\$ 51,500	\$ 125,000	\$ 95,000	\$ (73,500)	0.00%
Licenses & Permits	\$ 174,000	\$ 167,000	\$ 149,000	\$ 7,000	4.19%
Services	\$ 1,034,000	\$ 1,042,000	\$ 1,055,000	\$ (8,000)	-0.77%
Operations Revenue	\$ 606,000	\$ 606,000	\$ 436,000	\$ -	0.00%
Property Investments	\$ 795,650	\$ 768,000	\$ 893,000	\$ 27,650	3.60%
From Other Funds	\$ 2,771,431	\$ 2,686,068	\$ 2,659,000	\$ 85,363	3.18%
Miscellaneous	\$ 168,000	\$ 182,000	\$ 129,000	\$ (14,000)	-7.69%
Transfers In	\$ 1,239,000	\$ 1,242,000	\$ 1,230,000	\$ (3,000)	-0.24%
Working Capital	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL REVENUES:	\$ 24,947,023	\$ 27,136,388	\$ 27,211,500	\$ (2,189,365)	-8.07%

**OPERATIONS BUDGET
SALARY, WAGES & BENEFIT EXPENDITURES**

Administrator/Assembly	\$ 572,361	\$ 546,677	\$ 547,000	\$ 25,684	4.70%
Legal	\$ 249,303	\$ 230,747	\$ 241,000	\$ 18,556	8.04%
Clerk	\$ 250,142	\$ 245,158	\$ 222,100	\$ 4,984	2.03%
Finance	\$ 1,412,274	\$ 1,405,216	\$ 1,399,268	\$ 7,058	0.50%
Assessing	\$ 242,971	\$ 201,379	\$ 199,041	\$ 41,592	20.65%
Planning	\$ 225,662	\$ 220,130	\$ 226,500	\$ 5,532	2.51%
Police Department	\$ 3,345,410	\$ 3,260,145	\$ 3,119,600	\$ 85,265	2.62%
Fire Department	\$ 1,109,422	\$ 1,131,721	\$ 1,010,200	\$ (22,299)	-1.97%
Ambulance	\$ 129,076	\$ 123,478	\$ 109,500	\$ 5,598	4.53%
SAR	\$ 5,877	\$ 5,869	\$ 5,044	\$ 8	0.14%
PW Administration	\$ 474,060	\$ 463,385	\$ 435,100	\$ 10,675	2.30%
Engineering	\$ 888,351	\$ 773,994	\$ 729,500	\$ 114,357	14.77%
Street Department	\$ 512,104	\$ 532,263	\$ 464,490	\$ (20,159)	-3.79%
Recreation	\$ 326,848	\$ 314,023	\$ 290,400	\$ 12,825	4.08%
Building Official	\$ 197,729	\$ 207,784	\$ 184,710	\$ (10,055)	-4.84%
Library	\$ 554,611	\$ 554,938	\$ 492,500	\$ (327)	-0.06%
Centennial Building	\$ 313,315	\$ 305,331	\$ 308,700	\$ 7,984	2.62%
	\$ 10,809,517	\$ 10,522,240	\$ 9,984,653	\$ 287,279	2.73%

OPERATIONS BUDGET (cont.)
NON-PERSONNEL RELATED OPERATIONS EXPENDITURES

	<u>FY 2014</u> <u>Budget</u>	<u>FY 2013</u> <u>Budget</u>	<u>FY 2013</u> <u>Projections</u>	<u>Change</u> <u>From FY 2013</u> <u>Budget</u>	<u>% Change</u> <u>From FY 2013</u> <u>Budget</u>
Administrator/Assembly	\$ 278,668	\$ 238,041	\$ 222,253	\$ 40,627	17.07%
Legal	\$ 46,299	\$ 50,529	\$ 91,980	\$ (4,230)	-8.37%
Clerk	\$ 119,165	\$ 106,525	\$ 96,113	\$ 12,640	11.87%
Finance	\$ 244,817	\$ 187,481	\$ 224,440	\$ 57,336	30.58%
Assessing	\$ 81,111	\$ 33,006	\$ 31,460	\$ 48,105	145.75%
Planning	\$ 25,714	\$ 25,662	\$ 24,565	\$ 52	0.20%
General Office	\$ 463,874	\$ 428,351	\$ 430,479	\$ 35,523	8.29%
Other	\$ 340,000	\$ 302,000	\$ 306,229	\$ 38,000	12.58%
Police Department	\$ 811,272	\$ 825,362	\$ 837,943	\$ (14,090)	-1.71%
Fire Department	\$ 521,273	\$ 511,877	\$ 493,256	\$ 9,396	1.84%
Ambulance	\$ 180,883	\$ 180,388	\$ 175,312	\$ 495	0.27%
SAR	\$ 41,910	\$ 44,354	\$ 38,711	\$ (2,444)	-5.51%
PW Administration	\$ 46,886	\$ 42,833	\$ 48,762	\$ 4,053	9.46%
Engineering	\$ 126,651	\$ 101,845	\$ 101,394	\$ 24,806	24.36%
Street Department	\$ 1,072,232	\$ 1,029,983	\$ 1,019,518	\$ 42,249	4.10%
Recreation	\$ 273,388	\$ 252,136	\$ 250,854	\$ 21,252	8.43%
Building Official	\$ 31,949	\$ 30,138	\$ 28,854	\$ 1,811	6.01%
Library	\$ 322,318	\$ 297,448	\$ 277,488	\$ 24,870	8.36%
Centennial Building	\$ 125,145	\$ 139,436	\$ 121,384	\$ (14,291)	-10.25%
Visitor's Bureau	\$ 312,040	\$ 282,047	\$ 281,837	\$ 29,993	10.63%
Senior Center	\$ 95,903	\$ 84,547	\$ 79,815	\$ 11,356	13.43%
	\$ 5,561,497	\$ 5,193,989	\$ 5,182,647	\$ 367,508	7.08%
Subtotal	\$ 16,371,015	\$ 15,716,229	\$ 15,167,300	\$ 654,788	9.81%
		DEBT			
General Debt	\$ 62,884	\$ 12,090	\$ 12,090	\$ 50,794	420.13%
School Debt	\$ 1,275,675	\$ 1,269,013	\$ 1,269,013	\$ 6,662	0.52%
	\$ 1,338,559	\$ 1,281,103	\$ 1,281,103	\$ 57,456	4.48%
		SUPPORT			
School Support	\$ 5,677,521	\$ 5,770,342	\$ 5,470,342	\$ (92,821)	-1.61%
Community Schools	\$ -	\$ 140,392	\$ 140,392	\$ (140,392)	-100.00%
Hospital Support	\$ 154,546	\$ 270,546	\$ 352,097	\$ (116,000)	-42.88%
	\$ 5,832,067	\$ 6,181,280	\$ 5,962,831	\$ (349,213)	-5.65%
Total Operations Budget:	\$ 23,541,641	\$ 23,178,612	\$ 22,411,234	\$ 363,031	1.57%
		CAPITAL BUDGET AND TRANSFERS			
Transfer to other Funds:					
Pub Infrastructure Sink Fund	\$ -	\$ 164,776	\$ 822,776	\$ (164,776)	-100.00%
SE AK Economic Dev Fund	\$ -	\$ 70,000	\$ 70,000	\$ (70,000)	0.00%
Management Information Systems	\$ 105,000	\$ -	\$ -	\$ 105,000	#DIV/0!
2004/2005 Bonds - Debt Service	\$ 953,500	\$ 920,000	\$ 920,000	\$ 33,500	3.64%
Fish Box Tax	\$ 68,400	\$ 67,200	\$ 67,200	\$ 1,200	1.79%
Fixed Asset Acquisition	\$ 140,125	\$ 26,800	\$ 48,000	\$ 113,325	422.85%
Transfer to					
Capital Projects - Fund	\$ 813,000	\$ 519,000	\$ 650,704	\$ 294,000	56.65%
Capital Projects - Grant	\$ -	\$ 2,190,000	\$ 1,185,500	\$ (2,190,000)	0.00%
Total Capital Fund Budget:	\$ 2,080,025	\$ 3,957,776	\$ 3,764,180	\$ (1,877,751)	-47.44%
TOTAL OUTLAYS:	\$ 25,621,666	\$ 27,136,388	\$ 26,175,414	\$ (1,514,720)	-5.58%
SURPLUS/ (SHORTFALL)	\$ (674,643)	\$ -	\$ 1,036,086	\$ (674,645)	#DIV/0!