

**City and Borough of Sitka  
Sitka, Alaska**

**FY2014 Budget**

Fund: 100 - General Fund  
Division: 550 - Other  
Department: 680 - Transfers

| <u>Account<br/>Number</u> | <u>Expense<br/>Description</u> | <u>2012<br/>Actual</u> | <u>2013<br/>Budget</u> | <u>2013<br/>Projections</u> | <u>2014<br/>Budget</u> |
|---------------------------|--------------------------------|------------------------|------------------------|-----------------------------|------------------------|
| 7200.000                  | Interfund Transfers            | \$ 2,040,581           | \$ 3,930,976           | \$ 3,716,180                | \$ 1,939,900           |
| 7500.000                  | Advances to Other Funds        | \$ -                   | \$ -                   | \$ -                        | \$ -                   |
|                           | <b>Total Transfers:</b>        | <u>\$ 2,040,581</u>    | <u>\$ 3,930,976</u>    | <u>\$ 3,716,180</u>         | <u>\$ 1,939,900</u>    |

**INTERFUND AND DEPARTMENT TRANSFER  
ITEMIZED EXPENDITURES**

| <u>ACCOUNT #</u> | <u>DESCRIPTION</u>  | <u>AMOUNT</u>              |
|------------------|---|----------------------------|
|                  | <b><u>TRANSFER TO SE ALASKA ECONOMIC DEVELOPMENT</u></b>      |                            |
| 550-680-7200.000 | Total Transfer to SE Alaska Economic Development              | \$ -                       |
|                  | <b><u>TRANSFER TO MANAGEMENT INFORMATION SYSTEMS FUND</u></b> |                            |
| 550-680-7200.000 | Police - Automated backup solution                            | \$ 20,000                  |
|                  | Police- Move core network equipment to new room               | \$ 7,000                   |
|                  | Police Tech - Cisco Bootcamp                                  | \$ 8,500                   |
|                  | Police Tech - THE User Group                                  | \$ 4,000                   |
|                  | Police Tech - VMWare vSphere Bootcamp                         | \$ 5,500                   |
|                  | Clerk - New meeting, agenda, and clerk management system      | \$ 60,000                  |
|                  | Total Transfer to MIS Fund                                    | \$ 105,000                 |
| 550-680-7200.000 | <b><u>TRANSFER TO PUB INFRASTRUCTURE SINKING FUND</u></b>     |                            |
|                  | Infrastructure Maintenance Sinking Fund                       | \$ -                       |
|                  | Total Transfer to Building Maintenance Fund                   | \$ -                       |
| 550-680-7200.000 | <b><u>TRANSFERS</u></b>                                       |                            |
|                  | 2004/2005 Bonds - (6%) Sales Tax                              | \$ 953,500                 |
|                  | Fish Box Tax  | \$ 68,400                  |
|                  | Total Transfer  | \$ 1,021,900               |
|                  | <b>TOTAL TRANSFERS</b>  | <b><u>\$ 1,126,900</u></b> |

CITY AND BOROUGH OF SITKA  
CAPITAL BUDGET  
GENERAL FUND

Fixed Asset Acquisition Summary

General Fund # 100-550-670

| <u>ACCOUNT #</u> | <u>DESCRIPTION</u>                         | <u>AMOUNT</u>     |
|------------------|--|-------------------|
| 7106.004         | Equipment - Finance                        | \$ 7,500          |
| 7106.022         | Equipment - Fire                           | \$ 120,125        |
| 7106.034         | Equipment - Recreation                     | \$ 12,500         |
|                  | Total General Fund Fixed Asset Acquisition | \$ <u>140,125</u> |

**CITY AND BOROUGH OF SITKA  
CAPITAL BUDGET  
ITEMIZED EXPENDITURES**

General Fund Department 100-550-670-Fixed Assets

Account Group 7101 - Land

| <u>ACCOUNT #</u> | <u>DESCRIPTION</u>         | <u>AMOUNT</u> |
|------------------|----------------------------|---------------|
| 7101.000         | <u>Planning Department</u> | \$ _____ -    |
|                  | Total Land Improvements    | \$ _____ -    |

**CITY AND BOROUGH OF SITKA  
CAPITAL BUDGET  
ITEMIZED EXPENDITURES**

General Fund Department 100-550-670-Fixed Assets

**Account Group 7106 - Equipment**

| <u>ACCOUNT #</u> | <u>DESCRIPTION</u>  | <u>AMOUNT</u>            |
|------------------|---|--------------------------|
|                  | <u>Finance</u>  |                          |
| 7106.004         | New Copy Machine - Finance, 2nd Floor                                   | \$ 7,500                 |
|                  | <b>Subtotal</b>   | <b>\$ 7,500</b>          |
|                  | <u>Fire</u>   |                          |
| 7106.022         | Air Pack Upgrades (45 Packs & Installation cost) (Applying State Grant) | \$ 85,125                |
|                  | Fit Test Machine  | \$ 15,000                |
|                  | Communication Shelter   | \$ 10,000                |
|                  | Back-up Repeater Radio for Communications Tower                         | \$ 10,000                |
|                  | <b>Subtotal</b>   | <b>\$ 120,125</b>        |
|                  | <u>Recreation</u>   |                          |
| 7106.034         | Verislicer  | \$ 5,000                 |
|                  | Top Dresser   | \$ 7,500                 |
|                  | <b>Subtotal</b>   | <b>\$ 12,500</b>         |
|                  | <b>Total Equipment</b>  | <b><u>\$ 140,125</u></b> |

City and Borough of Sitka  
700 / 704 / 705 / 706 / 707 Fund  
Capital Expenditure Plan

| Projects                                     |            |             |                 |           | Total<br>Authorized<br>Project<br>Budget |
|--|------------|-------------|-----------------|-----------|--|
|  | Grants     | Loans       | Working Capital | Other     |  |
| <b>Existing Uncompleted Projects</b>         |            |             |                 |           |  |
| Baranof St Sidewalks                         |            |             | 255,000         |           | 255,000                                  |
| Baranof Warm Springs Dock Imp                | 1,900,000  |             |                 |           | 1,900,000                                |
| Baranof Warm Springs Hot Water Distr. System |            |             | 24,000          |           | 24,000                                   |
| Baranof Warm Springs-Trail St Stairway       |            |             | 10,000          |           | 10,000                                   |
| Centennial Hall/Crescent Harbor Parking Lot  | 2,950,000  |             |                 | 1,000,000 | 3,950,000                                |
| Centennial Hall Upgrades                     | 10,191,271 |             |                 |           | 10,191,271                               |
| Centennial Hall UST                          |            |             | 151,000         |           | 151,000                                  |
| Charteris St. Paving                         |            |             | 42,000          |           | 42,000                                   |
| City Hall ADA back door                      |            |             | 15,000          |           | 15,000                                   |
| City/State Troubleshoot Air Control System   |            |             | 16,000          |           | 16,000                                   |
| Crescent Harbor Sidewalk Widening            | 700,000    |             |                 |           | 700,000                                  |
| Eagle Way Road & Utility Upgrade             | 754,200    |             |                 |           | 754,200                                  |
| Edgcombe Dr St Reconstruction                | 1,890,000  |             |                 |           | 1,890,000                                |
| Erier Street Paving                          |            |             | 105,000         |           | 105,000                                  |
| Etolin St Paving                             |            |             | 70,000          |           | 70,000                                   |
| Fire Hall Electric Conversion                |            |             | 200,000         |           | 200,000                                  |
| Granite Creek Quarry Development             |            |             | 100,000         |           | 100,000                                  |
| Harbor Mt (Old) Road & Utility Upgrade       | 745,800    |             |                 |           | 745,800                                  |
| Hollywood Paving                             |            |             | 5,000           |           | 5,000                                    |
| Hospital Roof Replacement                    | 1,200,000  |             |                 |           | 1,200,000                                |
| Hrebar Gun Range Improvement                 | 50,000     |             |                 |           | 50,000                                   |
| Indian River Road Upgrade                    | 1,608,800  |             |                 | 225,000   | 1,833,800                                |
| Indian River Trail Extension                 |            |             |                 | 25,225    | 25,225                                   |
| Japonski Island Boathouse Heatpump           | 125,000    | (Pass Thru) |                 |           | 125,000                                  |
| Jeff Davis St Reconstruction                 | 1,010,000  |             |                 |           | 1,010,000                                |
| Katlan Street Sidewalk Repair                |            |             | 9,000           |           | 9,000                                    |
| Kettleson Memorial Library Expansion         | 5,700,000  |             |                 |           | 5,700,000                                |
| Library Gutter Renovation                    |            |             | 10,000          |           | 10,000                                   |
| Library UST                                  |            |             | 115,000         |           | 115,000                                  |
| Moller Park Ballfield Upgrade                | 110,000    |             |                 |           | 110,000                                  |
| Moller Park Baseball Field Improvements      | 450,000    |             |                 |           | 450,000                                  |
| Moller Scoreboards                           |            |             | 12,000          |           | 12,000                                   |
| Monastery Sidewalk & Parking                 |            |             | 320,000         |           | 320,000                                  |
| Nelson Logging Road Upgrade                  | 2,343,000  |             |                 |           | 2,343,000                                |
| Oja Street Paving                            |            |             | 51,500          |           | 51,500                                   |
| Olga/Center for Comm Storm Drain Imp         |            |             | 94,500          |           | 94,500                                   |
| Sea Walk Part B - O'Connell to Harbor Way    | 504,755    |             |                 | 500,000   | 1,004,755                                |
| Sea Walk Part C - Crescent to NHP            | 1,080,000  |             |                 |           | 1,080,000                                |
| Sitka High School Vocational Ed Facility     | 2,900,000  |             |                 |           | 2,900,000                                |
| Skateboard Park Relocation                   | 182,830    |             | 301,704         | 85,812    | 570,346                                  |
| Smith Street Paving                          |            |             | 111,400         |           | 111,400                                  |
| Swan Lake Dock & Pedestrian Improvement      | 100,000    |             |                 |           | 100,000                                  |
| Swan Lake Restoration                        | 771,236    |             |                 |           | 771,236                                  |
| Tony Hrebar Rifle Range Improvements         | 58,315     |             |                 |           | 58,315                                   |
| Tony Hrebar FY09 Range Improvements          | 8,000      |             |                 |           | 8,000                                    |
| Verstovia Street Paving (Sirstad-Pherson)    |            |             | 150,000         |           | 150,000                                  |
| Viking & Valhalla St Paving                  |            |             | 341,156         |           | 341,156                                  |
| Wortman Loop Paving                          |            |             | 236,205         |           | 236,205                                  |
| Blatchley Water System Upgrade               |            | 439,725     |                 |           | 439,725                                  |
| Benchland Subdivision Utilities              | 5,000,000  | 3,170,000   |                 |           | 8,170,000                                |
| Whitcomb Heights Sub Div. Benchlands         |            |             | 3,500,000       |           | 3,500,000                                |
| BMS Mechanical Upgrade                       |            | 11,402,858  |                 |           | 11,402,858                               |
| BMS Pool Equipment Upgrade 2011              |            | 261,934     |                 |           | 261,934                                  |
| KGH-Replace Flooring                         |            | 956,004     |                 |           | 956,004                                  |
| School Roof - KGH 2009                       |            | 819,443     |                 |           | 819,443                                  |
| Pacific High School                          | 1,736,513  | 935,045     |                 |           | 2,671,558                                |
|  |            |             |                 |           | 70,136,231                               |

City and Borough of Sitka  
700 / 704 / 705 / 706 / 707 Fund  
Capital Expenditure Plan

| Projects                             |        |       |                 |       | Total Authorized Project Budget |
|--------------------------------------|--------|-------|-----------------|-------|---------------------------------|
|                                      | Grants | Loans | Working Capital | Other |                                 |
| <b>New Projects -FY14</b>            |        |       |                 |       |                                 |
| Edgcombe Drive                       |        |       | 723,000         |       | 723,000                         |
| Erler Street                         |        |       | 90,000          |       | 90,000                          |
|                                      |        |       |                 |       | -                               |
| Totals - Requested Projects:         | -      | -     | 813,000         | -     | 813,000                         |
| Grand Totals:                        |        |       |                 |       | 70,949,231                      |
| <br>FY14 Cash Budget Reconciliation: | -      |       | 813,000         |       |                                 |

FY14 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

| Projects                                     | FY 14 Funding Requests In Progress / Unsecured |       |                                  | Funding Already Secured | Total Projected Budget |
|--|--|-------|----------------------------------|-------------------------|------------------------|
|  | Grants   | Loans | Project Deficit/ Working Capital |                         |                        |
| Centennial Building                          |  |       |                                  |                         | -                      |
| Alternative Heat Source (Cent. Hall/Library) | \$ 3,441,000                                   |       |                                  | \$ 34,626.00            | 3,475,626              |
| Commerical Passenger Improvements            | \$ 4,200,000                                   |       |                                  |                         | 4,200,000              |
|  |  |       |                                  |                         | -                      |
| Land Improvements/Miscellaneous              |  |       |                                  |                         | -                      |
| Swan Lake Rehabilitation                     | \$ 3,470,000                                   |       | \$ 270,000                       | \$ 1,221,236.00         | 4,961,236              |
| Multipurpose track and Field Imprv.          | \$ 6,400,000                                   |       |                                  | \$ 100,000.00           | 6,500,000              |
| Community Playground                         | \$ 351,000                                     |       |                                  | \$ 49,000.00            | 400,000                |
| Cross Trail Multimodal Pathway               | \$ 842,382                                     |       |                                  | \$ 160,618.00           | 1,003,000              |
| Tony Hrebar Shooting Range Impv.             | \$ 60,000                                      |       | \$ 79,000                        |                         | 139,000                |
| Federal Land Access Program (FLAP)           | \$ 916,897                                     |       |                                  | \$ 91,014.00            | \$ 1,007,911           |
|  |  |       |                                  |                         | -                      |
| Streets, Roads, & Subdivisions               |  |       |                                  |                         | -                      |
| Whitcomb Heights Utility Improvements        | \$ 5,600,000                                   |       | \$ 397,000                       | \$ 11,520,000.00        | 17,517,000             |
| SMC Bypass Degroff Pavement/Utility          | \$ 5,493,000                                   |       |                                  |                         | 5,493,000              |
| Jeff Davis St. Water/Sewer Impv              | \$ 787,500                                     |       | \$ 87,500                        |                         | \$ 875,000             |

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City and Borough of Sitka  
 General Fund  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 For the Fiscal years Ended June 30, 2012  
 and as Projected for the Fiscal years Ending June 30, 2013 and 2014

|  | June 30,<br><u>2012</u> | As<br>Projected<br>June 30,<br><u>2013</u> | As<br>Projected<br>June 30,<br><u>2014</u> |
|--|-------------------------|--|--|
| <b>Revenues:</b>                                     |                         |  |  |
| Property taxes                                       | \$ 6,069,078            | \$ 6,105,000                               | \$ 6,159,000                               |
| Sales and Bed Taxes                                  | \$ 9,129,970            | \$ 9,257,000                               | \$ 9,465,000                               |
| State Sources  | \$ 3,100,548            | \$ 2,431,000                               | \$ 1,888,000                               |
| Federal Sources                                      | \$ 1,862,685            | \$ 1,682,000                               | \$ 648,000                                 |
| Charges For Services                                 | \$ 1,711,974            | \$ 1,491,000                               | \$ 1,640,000                               |
| Interfund Services                                   | \$ 2,659,323            | \$ 2,659,000                               | \$ 2,771,000                               |
| Fines, Forfeitures and Penalties                     | \$ 125,112              | \$ 114,000                                 | \$ 115,000                                 |
| Investment Income                                    | \$ 763,787              | \$ 428,000                                 | \$ 407,000                                 |
| Uses of Property                                     | \$ 834,310              | \$ 465,000                                 | \$ 389,000                                 |
| Licenses and Permits                                 | \$ 223,421              | \$ 149,000                                 | \$ 174,000                                 |
| Other  | \$ 104,520              | \$ 15,000                                  | \$ 53,000                                  |
| <b>Total Revenues:</b>                               | <b>\$ 26,584,728</b>    | <b>\$ 24,796,000</b>                       | <b>\$ 23,709,000</b>                       |
| <b>Expenditures:</b>                                 |                         |  |  |
| Governmental Operations:                             | \$ 16,513,385           | \$ 14,840,000                              | \$ 16,489,000                              |
| School District Support:                             | \$ 6,366,226            | \$ 5,611,000                               | \$ 5,571,000                               |
| Hospital Support:                                    | \$ 213,216              | \$ 352,000                                 | \$ 155,000                                 |
| Debt Service:  | \$ 1,285,839            | \$ 1,211,000                               | \$ 1,339,000                               |
| Capital Outlays:                                     | \$ 549,869              | \$ 35,000                                  | \$ 140,000                                 |
| <b>Total Expenditures:</b>                           | <b>\$ 24,928,535</b>    | <b>\$ 22,049,000</b>                       | <b>\$ 23,694,000</b>                       |
| <b>Excess of Revenues Over (Under) Expenditures:</b> | <b>\$ 1,656,193</b>     | <b>\$ 2,747,000</b>                        | <b>\$ 15,000</b>                           |
| <b>Other Financing Sources (Uses):</b>               |                         |  |  |
| Transfers In:  | \$ 1,575,240            | \$ 1,230,000                               | \$ 1,239,000                               |
| Transfers Out:                                       | \$ (1,656,522)          | \$ (1,741,000)                             | \$ (1,188,000)                             |
| <b>Net Other Financing Sources (Uses):</b>           | <b>\$ (81,282)</b>      | <b>\$ (511,000)</b>                        | <b>\$ 51,000</b>                           |
| <b>Net Change in Fund Balance:</b>                   | <b>\$ 1,574,911</b>     | <b>\$ 2,236,000</b>                        | <b>\$ 66,000</b>                           |
| <b>Fund Balance, Beginning of the Year:</b>          | <b>\$ 10,507,701</b>    | <b>\$ 12,082,612</b>                       | <b>\$ 14,318,612</b>                       |
| <b>Fund Balance, End of the Year:</b>                | <b>\$ 12,082,612</b>    | <b>\$ 14,318,612</b>                       | <b>\$ 14,384,612</b>                       |

City and Borough of Sitka  
 General Fund  
 Statement of Net Assets  
 As Of June 30, 2012 and as Projected for June 30, 2013 and 2014

| <u>Assets</u>                                  | June 30,<br><u>2012</u>  | As<br>Projected<br>June 30,<br><u>2013</u> | As<br>Projected<br>June 30,<br><u>2014</u> |
|--|--------------------------|--|--|
| <b>Current Assets:</b>                         |                          |  |  |
| Equity in Central Treasury                     | 12,002,255               | 14,238,255                                 | 14,172,255                                 |
| Accounts Receivable                            | 2,368,044                | 2,368,000                                  | 2,368,000                                  |
| Other Current Assets                           | <u>1,246,195</u>         | <u>1,246,000</u>                           | <u>1,246,000</u>                           |
| <b>Total Assets:</b>                           | <u><u>15,616,494</u></u> | <u><u>17,852,255</u></u>                   | <u><u>17,786,255</u></u>                   |
| <br><u>Total Liabilities and Fund Balance:</u> |                          |  |  |
| <b>Liabilities</b>                             |                          |  |  |
| Accounts Payable                               | 253,881                  | 164,000                                    | 164,000                                    |
| Other current Liabilities                      | <u>1,777,515</u>         | <u>1,924,000</u>                           | <u>1,924,000</u>                           |
| <b>Total Liabilities:</b>                      | <u>2,031,396</u>         | <u>2,088,000</u>                           | <u>2,088,000</u>                           |
| <b>Fund Balance:</b>                           |                          |  |  |
| <b>Nonspendable, Restricted and Committed:</b> | 10,509,697               | 12,689,255                                 | 12,623,255                                 |
| Unassigned                                     | <u>3,075,401</u>         | <u>3,075,000</u>                           | <u>3,075,000</u>                           |
| <b>Total Fund Balance:</b>                     | <u><u>13,585,098</u></u> | <u><u>15,764,255</u></u>                   | <u><u>15,698,255</u></u>                   |
| <b>Total Liabilities and Fund Balance:</b>     | <u><u>15,616,494</u></u> | <u><u>17,852,255</u></u>                   | <u><u>17,786,255</u></u>                   |

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