

**City and Borough of Sitka
Sitka, Alaska**

FY2014 Budget

**Fund: 100 - General Fund
Division: 550 - Other
Department: 650 - Debt Payments
Sub-Department: 952 - General School Obligation Debt**

<u>Account Number</u>	<u>Expense Description</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Projections</u>	<u>2014 Budget</u>
5295.000	Interest	\$ 383,603	\$ 347,013	\$ 347,013	\$ 303,675
5297.000	Debt Administrative Expense	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
7302.000	Debt Principal Payments	\$ 890,000	\$ 920,000	\$ 920,000	\$ 970,000
Total:		<u>\$ 1,273,603</u>	<u>\$ 1,269,013</u>	<u>\$ 1,269,013</u>	<u>\$ 1,275,675</u>

**SCHOOL GENERAL OBLIGATION DEBT
ITEMIZED EXPENDITURES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
550-650-952-5295.000	Interest payment on 2007 - One Series School Bonds	\$ 196,575
	Interest payment on 2005 - Series A School Bonds	\$ 107,100
	Subtotal	\$ 303,675
550-650-952-5297.000	Administrative (Bank) Expenditures	\$ 2,000
	Subtotal	\$ 2,000
550-650-952-7302.000	Principal payment on 2007 - One Series School Bonds	\$ 650,000
	Principal payment on 2005 - Series A School Bonds	\$ 320,000
	Subtotal	\$ 970,000