

City and Borough of Sitka

WATER FUND

FISCAL YEAR 2014

Operating Budget

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**City and Borough of Sitka
Water Fund
Summary Of Cash Inflows And Outflows**

<u>Operations:</u>	<u>2012</u>	<u>2013</u>	<u>2013</u>	<u>2014</u>
	<u>Actual</u>	<u>Budget</u>	<u>Projections</u>	<u>Budget</u>
Cash Inflows:	\$ 1,474,425	\$ 1,457,719	\$ 1,927,000	\$ 1,586,000
Cash Outflows	\$ 999,111	\$ 1,031,390	\$ 892,000	\$ 1,157,303
Other Balance Sheet Adjustments	\$ (35,348)			
Net Cash Inflow/Outflow from Operations:	\$ 439,966	\$ 426,329	\$ 1,035,000	\$ 428,697

<u>Capital Acquisitions And Improvements:</u>	<u>2012</u>	<u>2013</u>	<u>2013</u>	<u>2014</u>
	<u>Actual</u>	<u>Budget</u>	<u>Projections</u>	<u>Budget</u>
Cash Inflows:				
Use of Designated Working Capital	\$ 56,359			
Projected Grant Revenue:	\$ 48,706	\$ 1,837,500	\$ 127,000	\$ -
Loan Proceeds:	\$ 557,745	\$ 1,087,500	\$ 137,000	\$ -
Cash Outflows:				
Capital Purchases:	\$ 8,438	\$ -	\$ -	\$ -
Projected Capital Project Outlays and New Working Capital Designations:	\$ 859,372	\$ 3,025,000	\$ 664,000	\$ 65,000
Net Cash Inflow/Outflow from Capital Acquisitions And Improvements:	\$ (205,000)	\$ (100,000)	\$ (400,000)	\$ (65,000)

<u>Debt Service:</u>	<u>2012</u>	<u>2013</u>	<u>2013</u>	<u>2014</u>
	<u>Actual</u>	<u>Budget</u>	<u>Projections</u>	<u>Budget</u>
Cash Outflows:				
Debt Principal Repayment:	\$ 237,739	\$ 263,972	\$ 264,000	\$ 264,086
Interest On Debt::	\$ 110,183	\$ 80,754	\$ 110,000	\$ 63,961
Net Cash Inflow/Outflow from Debt Service:	\$ (347,922)	\$ (344,726)	\$ (374,000)	\$ (328,047)
Projected Increase/(Decrease) In Unrestricted Working Capital	\$ (112,956)	\$ (18,397)	\$ 261,000	\$ 35,650

**City and Borough of Sitka
Sitka, Alaska**

FY 2014 Budget

Fund: 210 - Water Fund

Cash Inflows / Revenues

<u>Account Number</u>	<u>Revenue Description</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Projections</u>	<u>2014 Budget</u>
State Revenue					
300-310-3101.005	Grant Revenue	\$ -	\$ 1,837,500	\$ 127,000	\$ -
300-310-3101.017	PERS Relief	\$ 11,705	\$ -	\$ -	\$ -
300-310-3101.020	Loan Proceeds	\$ -	\$ 1,087,500	\$ 137,000	\$ -
	Subtotal:	\$ 11,705	\$ 2,925,000	\$ 264,000	\$ -
Federal Revenue					
300-315-3161.001	ARRA Grant	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ -	\$ -	\$ -	\$ -
Operating Revenue					
300-340-3406.000	Water - APC	\$ -	\$ -	\$ -	\$ -
300-340-3409.000	Water - Global	\$ -	\$ -	\$ -	\$ -
300-340-3411.000	Water - Residential	\$ 889,635	\$ 887,719	\$ 1,000,000	\$ 999,000
300-340-3412.000	Water - Commercial	\$ 437,063	\$ 505,000	\$ 500,000	\$ 509,000
300-340-3413.000	Water - Harbor	\$ 9,282	\$ 11,000	\$ 11,000	\$ 11,000
300-340-3415.000	Water - Other	\$ -	\$ -	\$ -	\$ -
300-340-3491.000	Jobbing - Labor	\$ 24,410	\$ 25,000	\$ 27,000	\$ 26,000
	Subtotal:	\$ 1,360,389	\$ 1,428,719	\$ 1,538,000	\$ 1,545,000
Non-Operating Revenue					
300-350-3501.001	Connection Fees	\$ 9,000	\$ 8,000	\$ 10,000	\$ 11,000
300-350-3501.003	Other	\$ 995	\$ -	\$ -	\$ -
	Subtotal:	\$ 9,995	\$ 8,000	\$ 10,000	\$ 11,000
Property Investments					
300-360-3610.000	Interest Income	\$ 27,399	\$ 18,000	\$ 26,000	\$ 25,000
300-360-3612.000	Chg in FMV - Investment	\$ 72,202	\$ -	\$ -	\$ -
300-360-3621.000	Cost of Fixed Assets	\$ (20,284)	\$ -	\$ -	\$ -
300-360-3625.000	Sale of Water	\$ -	\$ -	\$ -	\$ -
	Subtotal:	\$ 79,317	\$ 18,000	\$ 26,000	\$ 25,000
Miscellaneous					
300-380-3807.000	Miscellaneous	\$ 10,013	\$ 1,000	\$ 85,000	\$ 1,000
300-380-3820.000	Bad Debts Collected	\$ 3,013	\$ 2,000	\$ 4,000	\$ 4,000
	Subtotal:	\$ 13,026	\$ 3,000	\$ 89,000	\$ 5,000
Cash Basis					
300-390-3902.000	Assessments - Principal	\$ -	\$ -	\$ -	\$ -
300-390-3906.000	Advances from State of Alaska	\$ -	\$ -	\$ -	\$ -
300-390-3950.000	Transfer In	\$ 504,598	\$ -	\$ -	\$ -
	Subtotal:	\$ 504,598	\$ -	\$ -	\$ -
	Total Water Fund Revenue:	\$ 1,979,030	\$ 4,382,719	\$ 1,927,000	\$ 1,586,000

**CITY AND BOROUGH OF SITKA
WATER FUND
ITEMIZED REVENUES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
STATE REVENUE		
300-310-3101.005	Grant Revenue	\$ -
300-310-3101.020	Loan Proceeds	\$ -
	Subtotal:	\$ -
OPERATING REVENUE		
300-340-3411.000	Water - Residential Residential Water Charges	\$ 999,000
300-340-3412.000	Water - Commercial Commercial Water Charges	\$ 509,000
300-340-3413.000	Water - Harbor Harbor Water Charges	\$ 11,000
300-340-3491.000	Jobbing - Labor Billings to other funds & citizens	\$ 26,000
	Subtotal:	\$ 1,545,000
NON-OPERATING REVENUE		
300-350-3501.001	Connection Fees - Water First Time Connection Fees	\$ 11,000
300-350-3501.003	Other	\$ -
	Subtotal:	\$ 11,000
PROPERTY INVESTMENTS		
300-360-3610.000	Interest Income	\$ 25,000
300-360-3625.000	Sale of Water	\$ -
	Subtotal:	\$ 25,000
MISCELLANEOUS		
300-380-3807.000	Miscellaneous	\$ 1,000
300-380-3820.000	Bad Debts Collected	\$ 4,000
	Subtotal:	\$ 5,000
Cash Basis		
300-390-3902.000	Assessments - Principal	\$ -
300-390-3906.000	Advances from State	\$ -
	Subtotal:	\$ -
	Total:	\$ 1,586,000

**City and Borough of Sitka
Sitka, Alaska**

FY 2014 Budget

Fund: 210 - Water Fund

Operations Budget

Cash Outlays for Operations

<u>Account Number</u>	<u>Expense Description</u>	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2013 Projections</u>	<u>2014 Budget</u>
	Salaries and Benefits				
5110.001	Salaries & Wages	\$ 163,611	\$ 177,773	\$ 169,000	\$ 177,785
5110.004	Overtime	\$ 12,328	\$ 23,000	\$ 14,000	\$ 23,000
5110.010	Temporary Employees	\$ 112	\$ 9,000	\$ -	\$ 9,000
5120.000	Benefits	\$ 133,554	\$ 144,870	\$ 128,000	\$ 145,242
	Total Salaries & Benefits	\$ 309,605	\$ 354,643	\$ 311,000	\$ 355,027
	Non-personnel Operation Outlays				
5201.000	Travel and Training	\$ 5,776	\$ 10,000	\$ 1,000	\$ 10,000
5202.000	Uniform Allowance	\$ 322	\$ 500	\$ 1,000	\$ 600
5203.001	Utilities	\$ 51,553	\$ 36,250	\$ 42,000	\$ 45,500
5203.005	Heating Fuel	\$ 6,896	\$ 4,000	\$ 6,000	\$ 7,000
5204.000	Telephone	\$ 5,285	\$ 6,000	\$ 4,000	\$ 6,000
5205.000	Insurance	\$ 32,978	\$ 32,536	\$ 32,000	\$ 39,704
5206.000	Supplies	\$ 69,270	\$ 91,600	\$ 70,000	\$ 91,400
5207.000	Repairs and Maintenance	\$ 25,480	\$ 17,000	\$ 5,000	\$ 15,000
5208.000	Building Maintenance Fees	\$ 4,723	\$ 18,449	\$ 16,864	\$ 4,688
5211.000	MIS Fees	\$ 12,069	\$ 12,069	\$ 12,000	\$ 11,454
5212.000	Contracted/Purchased Services	\$ 147,146	\$ 96,350	\$ 73,000	\$ 79,350
5214.000	Interdepartment Services	\$ 247,151	\$ 253,541	\$ 254,000	\$ 397,194
5221.000	Transportation/Vehicles	\$ 26,658	\$ 44,570	\$ 45,000	\$ 44,570
5222.000	Postage	\$ 901	\$ 500	\$ -	\$ 5,900
5223.000	Tools & Small Equipment	\$ 14,265	\$ 8,800	\$ 11,000	\$ 11,100
5224.000	Dues & Publications	\$ 905	\$ 1,000	\$ 1,000	\$ 1,300
5226.000	Advertising	\$ 1,199	\$ 1,000	\$ 1,000	\$ 1,000
5227.000	Rentals - Building/Equipment	\$ 12,068	\$ 14,816	\$ 10,000	\$ 14,816
5230.000	Bad Debts	\$ 9,864	\$ -	\$ -	\$ -
5231.000	Credit Card Expense	\$ 9,010	\$ 8,866	\$ 11,000	\$ 11,400
5290.000	Other Expenses	\$ 1,824	\$ 4,400	\$ -	\$ 4,300
5295.000	Interest	\$ 110,183	\$ 80,754	\$ 110,000	\$ 63,961
7302.000	Debt Principal Payment	\$ 237,740	\$ 263,972	\$ 264,000	\$ 264,086
7200.000	Transfer to Other Funds	\$ -	\$ 14,500	\$ -	\$ -
	Total Non-personnel Operating Outlays:	\$1,033,265	\$1,021,473	\$ 969,864	\$ 1,130,322
	Total Operating Outlays:	\$1,342,871	\$1,376,116	\$ 1,280,864	\$ 1,485,350

**WATER FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
TRAINING AND TRAVEL		
600-605-5201.000	Water distribution operator's continuing education credits related to state operator certification and other required certificates e.g. Hazwopper & Hazardous site worker, Flagger & Traffic Safety, Trench Safety, etc.	\$ 4,000
600-610-5201.000	Water treatment operator's continuing education credits related to state operator certification, microbiological laboratory training and other required certificates e.g. Hazwopper & Hazardous site worker, etc..	\$ 6,000
	Subtotal:	\$ 10,000
UNIFORM ALLOWANCE		
600-605-5202.000	Coveralls, rainwear, rubber boots, etc.	\$ 400
600-610-5202.000	Coveralls, rainwear, rubber boots, etc.	\$ 200
	Subtotal:	\$ 600
UTILITIES		
600-605-5203.001	Utilities - Distribution	\$ 23,000
600-610-5203.001	Utilities- Treatment (inc for T.L.S. line to BLWTP)	\$ 22,500
	Subtotal:	\$ 45,500
SUPPLIES		
600-601-5206.000	Office supplies, etc.	\$ 1,400
600-605-5206.000	Bedding, safety, misc. cleaning supplies & chart paper, minor parts, lubricant, oil sorb pads, leak det. & locat. supplies, marking paint, super chlorinating supplies, small tools, hydrant supplies	\$ 10,000
600-610-5206.000	Watershed signs & misc. hardware, instrument parts, cleaning supplies, monitoring supplies, safety supplies, misc. parts & hardware	\$ 2,000
	Fluoride, chlorine & Corrosion control (soda ash)	\$ 72,000
	Laboratory reagents for monitoring & standards, sample containers, microbial supplies, pH & alkalinity supplies	\$ 6,000
	Subtotal:	\$ 91,400

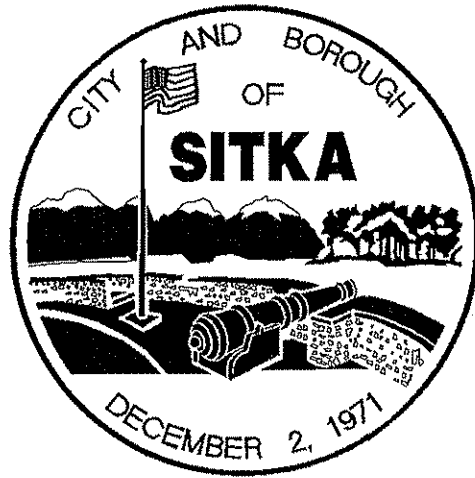
**WATER FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
REPAIRS & MAINTENANCE		
600-605-5207.000	Paint, misc. hardware & repair/repl. parts for hydrants, repl./repair of pumps & control systems, booster station, repair parts, piping & valves, boxes, piping, saddles, parts & paint	\$ 8,000
600-610-5207.000	Repair parts for monitoring equip. (turbidity meters, pH meters, chlor. analyzer, spectrophotometer), repair/repl. part for chlor. & fluoride pumps, fluoride feeder, corrosion control equip., control valves and meters. Indian River W.P.	\$ 5,000
	Subtotal:	<u>\$ 2,000</u> \$ 15,000
BUILDING MAINTENANCE FEES		
600-601-5208.000	Building Maint. Fund (BMF) - Building Repairs	\$ 4,688
	Subtotal:	<u>\$ 4,688</u>
CONTRACTED/PURCHASED SERVICES		
600-601-5212.000	Distribution system modeling, mapping, professional surveying services, Indian River flow studies (CBS portion)	\$ 23,000
	Audit Fees	\$ 2,350
600-605-5212.000	Engineering professional services, excavation contractors, other City Department Services, painting FHs	\$ 30,000
600-610-5212.000	Engineering Services, Corrosion Control, Filtration Avoidance, and UV disinfection, Contracted Analytical Services, Rebuild & Calibrate Flow Meters, Outside Services - machinist, Annual Onsite Inspections, SCADA system troubleshooting	<u>\$ 24,000</u>
	Subtotal:	\$ 79,350
INTERDEPARTMENT SERVICES		
600-601-5214.000	Admin. services	\$ 278,290
	Jobbing	<u>\$ 118,904</u>
	Subtotal:	\$ 397,194
POSTAGE		
600-601-5222.000	Public Education Drinking Water Quality, Billing & Misc.	<u>\$ 5,900</u>
	Subtotal:	\$ 5,900
TOOLS & SMALL EQUIPMENT		
600-605-5223.000	Cell phone signal booster (Stand-by)	\$ 1,000
	Specialized tools, traffic control equip.	\$ 1,500
	Replace leak listening device	\$ 3,600
	Meter Detector	\$ 1,300
	Replace one handheld radio for emergencies	\$ 1,400
600-610-5223.000	Tools, and minor equipment for water lab	\$ 1,000
	High voltage /Arc flash tools & safety equip (25% W/75% WW)	\$ 1,000
	Fluke 771 Meter (50% W/50% WW)	<u>\$ 300</u>
	Subtotal:	\$ 11,100

**WATER FUND
ITEMIZED EXPENSES**

ACCOUNT #	DESCRIPTION	AMOUNT
DUES & PUBLICATIONS		
600-601-5224.000	AWWA Utility membership, Operator cert., updated AWWA Standards subscription, AWWA individual memberships	\$ 1,300
	Subtotal:	\$ 1,300
ADVERTISING		
600-601-5226.000	Public Education Drinking Water Quality, PSAs, etc	\$ 1,000
	Subtotal:	\$ 1,000
RENTALS - BUILDING/EQUIPMENT		
600-601-5227.002	Central Garage Building Rent	\$ 9,816
600-605-5227.002	Equipment rent	\$ 5,000
	Subtotal:	\$ 14,816
OTHER EXPENSES		
600-601-5290.000	Unanticipated expenses, DEC charges, Micro lab certification fees	\$ 2,000
	Employee Wellness Programs	\$ 300
600-605-5290.000	Unanticipated expenses, DEC charges	\$ 500
600-610-5290.000	Unanticipated expenses, DEC charges	\$ 1,500
	Subtotal:	\$ 4,300
INTEREST		
600-650-5295.000	Corrosion Control Facility Loan - Loan #783031	\$ 2,172
	Building - Inventory & Equipment - Loan #783051	\$ 1,640
	Roundabout Water Loan #783311	\$ 4,211
	Water Line - Loan #783151	\$ 8,823
	Whitcomb Heights Subdivision Loan #783211	\$ 40,418
	Water Storage Tank Coating Loan #783341	\$ 871
	Water System - SMC Road - Loan #783061	\$ 5,826
	Subtotal:	\$ 63,961
DEBT PRINCIPAL PAYMENT		
600-650-7302.000	Corrosion Control Facility Loan	\$ 20,681
	Building - Inventory & Equipment	\$ 7,680
	Roundabout Water Loan	\$ 15,598
	Water Line	\$ 32,677
	Whitcomb Heights Subdivision	\$ 158,500
	Water Storage Tank Coating Loan	\$ 3,055
	Water System - SMC Road	\$ 25,895
	Subtotal:	\$ 264,086
TRANSFER TO OTHER FUNDS		
600-680-7200.000		\$ -
	Subtotal:	\$ -

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Capital Budget

WATER FUND

2014

**City and Borough of Sitka
Fund 210 - Water Fund
FY 2014 Capital Budget Summary**

	<u>New Appropriations for FY 2014</u>
Capital Projects:	\$ 65,000
Fixed Assets:	
Machinery/Equipment	\$ _____ -
Subtotals:	\$ _____ -
 Total Planned Capital Expenditures:	 <u>\$ 65,000</u>

City and Borough of Sitka
Fund 210 - Water Fund
Fixed Asset Acquisition

Account	Water Fund Department #210-600-670	New Appropriation for FY 2014 Amount
7106.000	<u>Machinery/Equipment</u>	\$ _____ -
	Total Machinery/Equipment:	\$ _____ -

City and Borough of Sitka
720 Fund
Capital Expenditure Plan

Projects	Total Authorized Project Budget				
	Grants	Loans	Working Capital		
Existing Uncompleted Projects					
Airport Water Main (USCG Housing)	90731		75,000	75,000	
Baranof W/WW Main Replacement	90710	479,500	685,000	60,000	1,224,500
Blue Lake Dam Project	90624		35,000	35,000	
BLWTP Flow Control Valves Upgrade	90650		28,000	28,000	
Distribution Meters - 2	90711		50,000	50,000	
Distribution System Meters Install 2	90653		40,000	40,000	
Gavan Treated Water Storage Tank Coating	90667		617,000	181,000	798,000
Harbor Mt. Altitude Valve Rebuild	90623		48,000	48,000	
Hollywood Way Water Main	90732		25,000	25,000	
HPR Water Improvements	90673		762,000	762,000	
HPR/SMC Intersection Main Rehab	90564		483,000	30,000	513,000
IRWTP Filter Beds Rehab	90612		25,000	25,000	
Monastery/St. Water & Sewer Main Repl.	90698		782,000	35,000	
O'Cain St. Main Replacement	90651		100,000	100,000	
Oja Street Water	90666		285,000	50,000	285,000
SMC Water Improvements	90675		150,000	150,000	
SMC Water System Phase II	90529		200,000	200,000	
UV Disinfection Feasibility	90652	3,500,000	4,000,000	488,000	7,988,000
Water Line Movement -Power House	90725				-
Japonski Island Water Design	80238			70,000	70,000
Totals - Uncompleted Projects:					12,341,500
New Projects - FY14					
Repair Coating on top of Harbor Mt. Storage Tank			15,000	15,000	
Design DeArmond Water Main Replacements			50,000	50,000	
Totals - Requested Projects:			65,000	65,000	
Grand Totals:					12,406,500
FY14 Cash Budget Reconciliation:				65,000	

FY14 Capital Projects Contingently Approved, Subject to Securing Federal and/or State Grant and/or Loan Funding

Projects	FY 14 Funding Requests in Progress / Unsecured			Funding Already Secured	Total Projected Budget
	Grants	Loans	Working Capital		
Alternate/Emergency Potable Water Supply	\$ 6,000,000				6,000,000
Jeff Davis Water Main	\$ 574,700	\$ 812,000			1,386,700
Monastery & Baranof Water SMC to DeGross	\$ 347,900	\$ 497,000			844,900
SUBTOTAL	\$ 6,922,600	\$ 1,309,000	\$ -	\$ -	\$ 8,231,600

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City and Borough of Sitka
Water Fund
Statement of Net Assets
As Of June 30, 2012 and as Projected for June 30, 2013 and 2014

<u>Assets</u>	June 30, <u>2012</u>	As Projected June 30, <u>2013</u>	As Projected June 30, <u>2014</u>
Current Assets:			
Equity in Central Treasury	793,464	1,381,333	1,902,558
Accounts Receivable	142,785	150,000	150,000
Other Current Assets	<u>244,433</u>	<u>250,000</u>	<u>250,000</u>
Total Current Assets:	1,180,682	1,781,333	2,302,558
Non-Current Assets			
Property, Plant and Equipment, Net	20,805,270	20,262,000	22,177,000
Other Non-Current Assets	<u>107,053</u>	<u>107,000</u>	<u>107,000</u>
Total Non-Current Assets:	<u>20,912,323</u>	<u>20,369,000</u>	<u>22,284,000</u>
Total Assets:	<u>22,093,005</u>	<u>22,150,333</u>	<u>24,586,558</u>
 <u>Total Liabilities and Net Assets:</u>			
<u>Liabilities</u>			
Current Liabilities:			
Accounts payable	51,290	45,000	45,000
Current portion long term debt	263,958	264,000	264,000
Other current liabilities	<u>68,424</u>	<u>70,000</u>	<u>70,000</u>
Total, Current liabilities:	383,672	379,000	379,000
Non-Current Liabilities			
Bonds Payable	-	-	-
Loans Payable	4,965,490	4,720,490	5,544,000
Other Non-Current Liabilities	<u>700</u>	<u>700</u>	<u>700</u>
Total Non-Current Liabilities:	<u>4,966,190</u>	<u>4,721,190</u>	<u>5,544,700</u>
Total Liabilities:	5,349,862	5,100,190	5,923,700
Net Assets:	<u>16,743,143</u>	<u>17,050,143</u>	<u>18,662,858</u>
Total Liabilities and Net Assets:	<u>22,093,005</u>	<u>22,150,333</u>	<u>24,586,558</u>

City and Borough of Sitka
Water Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal years Ended June 30, 2012
and as Projected for the Fiscal years Ending June 30, 2013 and 2014

	June 30, <u>2012</u>	As Projected June 30, <u>2013</u>	As Projected June 30, <u>2014</u>
Operating Revenues:	\$ 1,383,410	\$ 1,398,000	\$ 1,439,719
Operating Expenses:			
Salaries and benefits	\$ 298,605	\$ 289,000	\$ 350,003
Depreciation and amortization	\$ 747,309	\$ 546,000	\$ 575,000
Other operating expenses	\$ 696,370	\$ 564,000	\$ 662,247
Total Operating Expenses:	<u>\$ 1,742,284</u>	<u>\$ 1,399,000</u>	<u>\$ 1,587,250</u>
Operating Income (loss):	\$ (358,874)	\$ (1,000)	\$ (147,531)
Nonoperating Revenues and Expenses:			
Nonoperating revenues	\$ 91,022	\$ 20,000	\$ 18,000
Nonoperating expenses	\$ (110,183)	\$ (77,000)	\$ (80,754)
Total Nonoperating Revenues and Expenses:	\$ (19,161)	\$ (57,000)	\$ (62,754)
Income (Loss) Before Contributions and Transfers:	\$ (378,035)	\$ (58,000)	\$ (210,285)
Capital Contributions	\$ 18,576	\$ 365,000	\$ 1,837,500
Net Transfers In/(Out)	\$ 504,597	\$ -	\$ (14,500)
Change in Net Assets:	\$ 145,138	\$ 307,000	\$ 1,612,715
Net Assets, Beginning of the Year:	<u>\$ 16,598,005</u>	<u>\$ 16,743,143</u>	<u>\$ 17,050,143</u>
Net Assets, End of the Year:	<u>\$ 16,743,143</u>	<u>\$ 17,050,143</u>	<u>\$ 18,662,858</u>

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