

City and Borough of Sitka  
Sitka, Alaska

FY2012 Budget

Fund: 100 - General Fund  
Division: 550 - Other  
Department: 650 - Debt Payments  
Sub-Department: 952 - General School Obligation Debt

<u>Account Number</u>	<u>Expense Description</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Projections</u>	<u>2012 Budget</u>
5295.000	Interest	\$ 459,919	\$ 422,757	\$ 422,757	\$ 383,602
5297.000	Debt Administrative Expense	\$ -	\$ 2,000	\$ -	\$ 2,000
7302.000	Debt Principal Payments	\$ 815,000	\$ 855,000	\$ 855,000	\$ 890,000
	<b>Total:</b>	<b>\$ 1,274,919</b>	<b>\$ 1,279,757</b>	<b>\$ 1,277,757</b>	<b>\$ 1,275,602</b>

**SCHOOL GENERAL OBLIGATION DEBT  
ITEMIZED EXPENDITURES**

<u>ACCOUNT #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
550-650-952-5295.000	Interest payment on 2007 School Bonds	\$ 251,250
	Interest payment on 2005 School Bonds	<u>\$ 132,352</u>
	<b>Subtotal</b>	<b>\$ 383,602</b>
550-650-952-5297.000	Administrative (Bank) Expenditures	\$ 2,000
	<b>Subtotal</b>	<b>\$ 2,000</b>
550-650-952-7302.000	Principal payment on 2007 School Bonds	\$ 600,000
	Principal payment on 2005 School Bonds	<u>\$ 290,000</u>
	<b>Subtotal</b>	<b>\$ 890,000</b>