



City and Borough of Sitka

PERMANENT FUND

FISCAL YEAR 2012

Operating Budget

City and Borough of Sitka
Sitka, Alaska

FY 2012 Budget

FUND: 400 - Permanent Fund

Operating Budget

Revenue

<u>Account Number</u>	<u>Revenue Description</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Projections</u>	<u>2012 Budget</u>
3610.000	Interest Income	\$ 352,204	\$ 351,000	\$ 308,220	\$ 331,000
3612.000	Change in FMV - Investment	\$ -	\$ -	\$ -	\$ -
3615.000	Gain On Investment Security	\$ 69,760	\$ 1,230,000	\$ 2,301,623	\$ 1,225,000
3620.000	Sales of Land	\$ 16,500	\$ -	\$ -	\$ -
3950.000	Transfers In From Other Funds	\$ -	\$ -	\$ -	\$ -
	Total Revenues:	\$ 438,464	\$ 1,581,000	\$ 2,609,843	\$ 1,556,000

Expenditures

<u>Account Number</u>	<u>Expense Description</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Projections</u>	<u>2012 Budget</u>
	<u>Non-personnel Operation Outlays</u>				
5231.000	Credit Card Expenses	\$ 40	\$ -	\$ -	\$ -
5290.000	Other Expenses	\$ -	\$ -	\$ -	\$ -
7200.000	Transfer to Other Funds	\$ 1,275,274	\$ 1,113,944	\$ 1,113,944	\$ 1,048,898
	Total Non-personnel Operating Outlays:	\$ 1,275,314	\$ 1,113,944	\$ 1,113,944	\$ 1,048,898
	Total Expenditures:	\$ 1,275,314	\$ 1,113,944	\$ 1,113,944	\$ 1,048,898
	INCREASE IN WORKING CAPITAL / RESERVES	\$ (836,850)	\$ 467,056	\$ 1,495,899	\$ 507,102