

TAX YEAR
2023

CITY AND BOROUGH OF SITKA ASSESSOR'S OFFICE JANUARY 1, 2023 BUSINESS PERSONAL PROPERTY VALUE TABLES

Computers		Machinery and Equipment *							
4-Year Life		5-Year Life		10-Year Life		15-Year Life		20-Year Life	
Year	Factor	Year	Factor	Year	Factor	Year	Factor	Year	Factor
2022	80%	2022	85%	2022	92%	2022	95%	2022	97%
2021	60%	2021	69%	2021	84%	2021	90%	2021	93%
2020	40%	2020	52%	2020	76%	2020	85%	2020	90%
2019	20%	2019	34%	2019	67%	2019	79%	2019	86%
Prior	10%	2018	23%	2018	58%	2018	73%	2018	82%
		Prior	20%	2017	49%	2017	68%	2017	78%
				2016	39%	2016	62%	2016	74%
				2015	30%	2015	55%	2015	70%
				2014	24%	2014	49%	2014	65%
				2013	21%	2013	43%	2013	60%
				Prior	20%	2012	37%	2012	55%
				Use this Column for Furniture & Fixtures		2011	31%	2011	50%
						2010	26%	2010	45%
						2009	23%	2009	40%
						2008	21%	2008	35%
						Prior	20%	2007	31%
								2006	27%
								2005	24%
								2004	22%
								2003	21%
								Prior	20%

* Examples of Machinery and Equipment corresponding to the 5,10,15 and 20-year life tables can be found on our website.

IRS Depreciation Is Not Acceptable

Calculation Instructions

Select the table to use (i.e.: 5-years, 10-years, etc). Scan down the table until you find the year you purchased the personal property.

The percentage next to the year of purchase should be used to value the personal property. For example, using the 15-year table, property acquired in 2022 at an original cost of \$5,000 would be valued at 95% of cost. The amount to be declared would be calculated as follows: **\$5,000 X 95% = \$4,750**

Note: Artwork is to be reported at original cost.

This document is updated annually. If you have any questions as to the filing of your statement, please do not hesitate to contact the Assessing Department at (907) 747-1822.